

**Registered Office:**  
Marathon Innova, A Wing, 7<sup>th</sup> Floor,  
Off G K Marg, Lower Parel,  
Mumbai – 400 013, India.  
+91 22 40896100  
CIN : L14101MH1945PLC256122

**Factory:**  
Plot No. PA-008-020-023,  
Mahindra World City  
Jaipur,  
Bhambhoriya, Sanganer,  
Jaipur – 302037,  
Rajasthan.

[www.asigroup.co.in](http://www.asigroup.co.in)

Dated: 30.05.2022

To,  
Listing Compliance Department  
BSE Limited  
P.J.Tower, Dalal Street  
Mumbai-400001

Ref: Script Code: 502015

Script Name: ASIIL

Dear Sirs/ Madam,

**Subject: ASI Industries Limited announces Disposal of Wind Power Units**

The Board of Directors of the Company at its meeting held on 30<sup>th</sup> May, 2022, subject to statutory and contractual approvals, if any, approved the Disposal/Sale of the its Wind Power Units, together with land, situated at Beldhadi Village, Dist-Gadag, Hubli, Karnataka and Rameshwar Village, Khatav Tal, Dist-Satara, Maharashtra, due to change of wind pattern and increasing maintenance and other cost which has been adversely affecting the profitability.

In terms of the Regulation 30 of the LODR and the SEBI Circular No. CIR/ CFD/ CMD/4/2015 dated September 9, 2015, the details of Disposal/Sale of the above units are as under:

SN	Particulars	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	<b>Turnover</b> of the Units is Rs. 57.97 Lacs comprising of 0.28 % of the Consolidated Revenues as of 31st March 2022. <b>Net-worth</b> of the Units is Rs. 546.85 Lacs comprising of 1.65% of the Consolidated Net-worth as of 31st March 2022
2	Date on which the agreement for Disposal has been entered into	30 <sup>th</sup> May, 2022
3	The expected date of completion of disposal.	The deal will be completed with two months' time from the date of execution of documents.

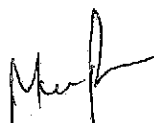
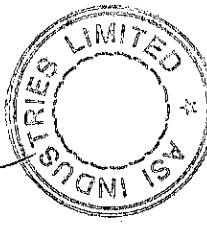


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4	Consideration receivable from such disposal.	Total Consideration received from this sale is Rs 11,025,000/- (Rs. One Crore Ten Lacs Twenty Five Thousand Only for Karnataka Unit and Rs. 19,200,000/ (Rs. One Crore Ninety Two Lacs Only for Maharashtra Unit.
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.	<b>For Karnataka Unit –</b> M/s Vaividhya Enterprises situated at C-120 Kamathar Plot, Near Ganesh Temple, Vijay Nagar High School Road, Gadag-582101.  <b>For Maharashtra Unit:-</b> Indian Traders situated at 21-B, Chakarpani Road, Maduvinkarai, Chennai, Tamilnadu-600032.  The Buyers does not belong to the promoter / promoter group / group companies of the listed entity i.e. ASI Industries Limited or any Group Co.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	No
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	NA
8	Name of the entity (ies) forming part of the slump sale, details in brief such as, size, turnover etc.	NA
9	Whether the transaction would fall Within related party transactions? If yes, whether the same is done at “arm’s length”.	NA
10	Area of business of the entity (ies).	NA
11	Rational of Slump Sale	NA
12	In case of cash consideration – amount or otherwise share exchange ratio.	NA.

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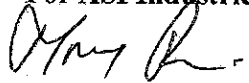
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13	Brief details of change in shareholding pattern (if any) of listed entity	No change in the shareholding pattern of the listed entity
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The meeting commenced at 17:00 pm and concluded at 18.30 pm.

Kindly take note of the above.

**For ASI Industries Limited**



**Manoj Jain**  
Company Secretary

