



Shubham Polyspin Limited



Factory & Office : Block No-748, Saket Industrial Estate, Near Kaneriya Oil Mill, Jetpura -Basantpura Road, Vill.Borisana,
Taluka- Kadi Dist. Mehsana- 382 728, Gujarat INDIA. **Mobile** : +91 99985 56554 **E-mail** : ankit@shubhamgrp.co

30th September, 2023

To,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 542019

Dear Sir,

Sub: Transcript of 11th Annual General Meeting

Please find enclosed, Transcript of 11th Annual General Meeting of the Company held on 30th September, 2023 through VC/OAVM.

This will also be hosted on the website of the Company at www.shubhampolyspin.com.

Yours faithfully,
For, SHUBHAM POLYSPIN LIMITED



ANKIT ANIL SOMANI
MANAGING DIRECTOR (DIN: 05211800)

SHUBHAM POLYSPIN LIMITED
(CIN: L17120GJ2012PLC069319)

TRANSCRIPT OF 11TH AGM HELD THROUGH VIDEO CONFERENCING
ON 30-09-2023, SATURDAY AT 2.00 P.M.

The Following participants/penalist were present on behalf of the Company:

Mr. Ankit Anil Somani- *Chairman & Managing Director*

Mr. Akshay A. Somani- *Director & CFO*

Mr. Trilok Chand Tater- *Director*

Mr. Kush P. Kalaria- *Independent Director*

Dr. Urva P. Patel- *Independent Director*

Ms. Radhika A. Chandak- *Independent Director*

CS Dhara M. Sanghavi- *Company Secretary*

Representative of M/s. Jain P.C. & Associates - *Statutory Auditors*

Representative of M/s. Manoj Hurkat & Associates- *Secretarial Auditors*

Host: Good Noon. On behalf of Shubham Polyspin Limited, I, welcome you all to this 11th Annual General Meeting.

Host: I would like to announce that Mr. Ankit Anil Somani, Chairman of the Board, Mr. Kush P. Kalaria, Chairman of Audit Committee and Nomination and Remuneration Committee, Dr. Urva P. Patel, Chairman of Stakeholders Relationship Committee are present in the meeting through video conferencing.

Host: I would also like to announce that Mr. Akshay Anil Somani, Director and CFO, Mr. Trilok Chand Tater, Director, Mrs. Radhika A. Chandak, Independent Director and Ms. Dhara M. Sanghavi, Company Secretary are also present in the meeting through video conferencing.

Host: Adequate number of members are present through Video Conferencing to form valid quorum.
Chairman: The meeting is declared to be in order.

Host: As per circulars issued by MCA and SEBI, listed companies are permitted to have their AGM through Video Conferencing (VC) or Other Audio Visual Means (OAVM). Your Company has obtained services of CDSL to provide facilities for conducting 11th AGM through video conferencing and also providing E-voting facilities both Remote and also during this 11th AGM.

For, SHUBHAM POLYSPIN LIMITED

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Managing Director

Host: In view of MCA circulars, members attending the meeting through VC/OAVM are not allowed to appoint Proxy. However, corporate shareholders are allowed to appoint their Representative in usual manner.

Host: The Annual Report 2022-23 containing financial statements and Notice of AGM has already been circulated to all the members on their registered E-mail Id. The members were requested and given opportunity to register their E-mail Id by giving advertisement in Newspapers on 23rd August, 2023. Moreover, Notice of 11th AGM through VC was also published in Newspapers on 3rd September, 2023. There are still few shareholders whose E-mail Id are still not available. They are once again requested to register their E-mail Id in their respective Demat account with their DP or send request to the Company.

Host: I would also like to announce that representative of M/s Jain P.C. & Associates, Statutory Auditor and Mr. Manoj Hurkat, Secretarial Auditor and Scrutinizer appointed by the Board are also present in the meeting through video conferencing.

Host: Notice dated 30th May, 2023 of 11th AGM has been circulated to the members and is set out on page No. 1 to 9 of the Annual Report. With the permission of the members it is considered as read.

Host: The Register of Directors and Key Managerial Personnel and their shareholding, Register of Contracts or Arrangements in which Directors are interested and all documents referred to in the Notice are available at the Registered Office of the Company for electronic inspection. Members seeking to inspect such documents can send an email to the Company at compliance.spl@gmail.com.

Host: Audited Financial Statements as at March 31st, 2023 are presented on page no. 37 to 71 of the Annual Report and has been circulated to the Members.

Host: Independent Auditors' Report dated 30th May, 2023 presented on page no. 31 to 36 of the Annual Report and has been circulated to the Members

Host: I would like to inform that Auditors' Report in the matter of your Company is free from any qualifications and observations hence need not be required to be read before the AGM and can be taken as read.

Host: Secretarial Audit Report is presented on page no 16 to 17 of the Annual Report and is circulated to the members.

Host: There are no qualification and observations in the Secretarial Audit Report.

Host: The Board's Report dated 30th May, 2023 including MDA, Corporate Governance Report and other annexures presented on page no. 10 to 30 as circulated to the members are placed and laid before this meeting.

Host: With the permission of the members all of them can be considered as read.

Host: The announcement relating to statutory requirements are completed.

Host: With the permission of the Chairman, I would like to take up the agenda items.

For, SHUBHAM POLYSPIN LIMITED

Managing Director

Host: However, before taking up the agenda, I would like to state that pursuant to provision of Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Listing Regulations, Company has provided Remote E-voting facilities in respect of resolutions listed in the Notice to the meeting.

Host: The members present in the meeting through video conferencing or any other audio visual means and not voted through Remote E-voting have one more opportunity to cast their vote through electronic voting system during the course of this 11th AGM.

Host: I would like to inform that the Remote E-voting facilities was started at 9.00 a.m. on 27th September, 2023 and has closed at 5.00 p.m. on 29th September, 2023. Hence, once the voting through electronic voting system during the course of this 11th AGM is over, the Scrutinizer shall follow the process for preparing the results.

Host: Members present in the meeting and who have already voted during the Remote E-voting, are requested not to vote again through electronic voting system during the course of this 11th AGM.

Host: At the same time, members attending this AGM and have not cast their vote through Remote E-voting are earnestly requested to cast their vote during this AGM by making use of CDSL E-voting platform as per details given in the Notice of 11th AGM.

Host: All the agenda items will be taken by E-voting and Board of Directors have appointed Mr. Manoj Hurkat, Practicing Company Secretary as Scrutinizer for the entire voting process conducted through electronic voting system of CDSL (both Remote E-voting and E-voting during 11th AGM). The Scrutinizer has informed that the voting process through the CDSL E-voting platform has been again enabled for casting vote during 11th AGM by those shareholders who could not earlier cast their vote through Remote E-voting process.

Host: Now I would like to take up the agenda items.

Host: Item No. 1 (Ordinary Resolution)

Item No. 1 is an Ordinary Resolution, which is related for Adoption of Audited Financial Statements of the Company for the financial year ended 31st March, 2023 and is circulated with the Notice.

The text of the resolution as proposed is available at Page No. 1 of the Annual Report forming part of Notice.

To save time, the resolution as proposed may be taken as read and is being formally put to E-voting.

The members are now requested to ask questions or provide their views/feedback/comments.

The members were given opportunity to register themselves as speaker for this purpose. However, there is no request received from any of the members.

If so desired, the Members may raise further queries by using the chat box facility in the panel on the screen from which they are participating this 11th AGM through VC.

After waiting for few minutes, it was reported that there are no queries in the chatbox from any of the members. The Chairman, thereupon instructed to proceed further.

For, SHUBHAM POLYSPIN LIMITED

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Managing Director

Host: As Mr. Ankit Anil Somani, Chairman is interested in Item No. 2 for the re-appointment of Mr. Akshay Anil Somani as Director, Mr. Kush P. Kalaria will Chair the meeting for the Item No. 2.

Host: Item No. 2 (Ordinary Resolution),

Item No. 2 is an Ordinary resolution, which is related to re-appointment of Mr. Akshay Anil Somani, as Director, retiring by rotation.

This Ordinary resolution is presented in the Notice as an item no. 2 on page no. 1 of the Annual Report.

The resolution as proposed may be taken as read and is being formally put to E-voting.

Host: Now, once again Mr. Ankit Anil Somani will resume as Chairman of the meeting.

Host: Item No. 3 (Ordinary Resolution),

Item No. 3 of the Notice is an Ordinary Resolution relating to appointment of Mr. Trilok Chand Tater as Director of the Company.

This Ordinary resolution is presented in the Notice as an item no. 3 on page no. 1 of the Annual Report.

The resolution as proposed may be taken as read and is being formally put to E-voting.

Host: Item No. 4 (Special Resolution),

Item No. 4 of the Notice is a Special Resolution related to re-appointment of Mr. Kush P. Kalaria as an Independent Director of the Company for second term of 5 consecutive years.

This Special resolution is presented in the Notice as an item no. 4 on page no. 1 of the Annual Report.

The resolution as proposed may be taken as read and is being formally put to E-voting.

Host: Item No. 5 (Special Resolution),

Item No. 5 of the Notice is a Special Resolution related to re-appointment of Dr. Urva P. Patel as an Independent Director of the Company for second term of 5 consecutive years.

This Special resolution is presented in the Notice as an item no. 5 on page no. 1 & 2 of the Annual Report.

The resolution as proposed may be taken as read and is being formally put to E-voting.

Host: Item No. 6 (Special Resolution),

Item No. 6 of the Notice is a Special Resolution related to re-appointment of Mrs. Radhika A. Chandak as an Independent Director of the Company for second term of 5 consecutive years.

This Special resolution is presented in the Notice as an item no. 6 on page no. 2 of the Annual Report.

The resolution as proposed may be taken as read and is being formally put to E-voting.

For, SHUBHAM POLYSPIN LIMITED

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Managing Director

Chairman: As all the Resolutions are commended for voting through E-voting, the members are once again requested to use the opportunity to vote, if not already voted.

Chairman: The result will be announced as soon as the counting of votes and verification process is over and report of the scrutinizer is available with the Company.

Chairman: The results of E-voting (both Remote E-voting and E-voting during 11th AGM) will also be uploaded on the website of the Company as well to be submitted to BSE Limited and also to CDSL.

Chairman: On behalf of the entire Board of Directors of SHUBHAM POLYSPIN LIMITED, I thank all the Stakeholders for attending online AGM.

Subject to completion of E-voting process by the Scrutinizer and announcement of results of E-voting by the Company, 11th AGM of the members of the Company is concluded with votes of thanks to one and all.

Host: Thank you everyone. Stay safe, Stay Healthy. Once again thanks to all.

For, SHUBHAM POLYSPIN LIMITED


Managing Director