



Regd. Office & Factory: 396(P)-395/4 (P),
Moraiya Village, Sarkhej-Bavla Highway,
Ahmedabad-382 210. Gujarat, (India)
Tele : 079 - 29798623
Email : investorgrievances.cilnova@chiripalgroup.com
Web. : www.cnpcl.com
CIN : L17111GJ2003PLC043354

February 14, 2024

To,
BSE Limited,
P. J. Tower,
Dalal Street,
Mumbai – 400 001,

Dear Sir/ Madam,

Sub: Outcome of Board Meeting.

The Board of Directors of the Company at its meeting held on February 14, 2024, has approved, and taken on record the Un-audited Financial Results for the quarter ended December 31, 2023, along with the Limited Review Report, issued by the Statutory Auditors of the Company. A copy of the same is enclosed herewith.

The Board Meeting commenced at 5:30p.m. and concluded at 7:00 p.m.

You are requested to take the above on your record.

Thanking you,

Yours sincerely,
For CIL Nova Petrochemicals Limited

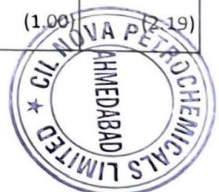
Rajan Srivastava
Whole Time Director
DIN: 10461210

CIL NOVA PETROCHEMICALS LIMITED

Registered Office :Survey No. 396(P), 395 / 4 (P), Moralya Village, Sarkhej - Bavla Highway, Tal. Sanand,
CIN-L17111GJ2003PLC043354, Email - novapetro23@gmail.com, Web -
www.cnpl.com,phn: 9099033987

Statement of Standalone Unaudited Financial Results for the Quarter & Nine months ended on 31st December, 2023

Particulars		(Rs. in lakhs Except EPS)					
		Quarter ended on			Nine month ended on		Year ended on
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Continuing Operations:-							
Income							
I	Revenue from operations	Nil	Nil	Nil	Nil	Nil	Nil
	Other Income	Nil	4.89	2.17	7.68	6.36	7.89
II	Total Income (I + II)	Nil	4.89	2.17	7.68	6.36	7.89
III Expenses							
	a) Cost of Material Consumed	Nil	Nil	Nil	Nil	Nil	Nil
	b) Purchase of Stock in Trade	Nil	Nil	Nil	Nil	Nil	Nil
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	Nil	Nil	Nil	Nil	Nil	Nil
	d) Employee Benefit Expense	13.09	14.46	13.23	55.92	65.23	Nil
	e) Finance cost	Nil	Nil	Nil	Nil	Nil	Nil
	f) Depreciation & amortization	23.27	22.24	21.51	67.31	85.72	125.43
	g) Other Expenditure	6.13	25.04	25.95	52.49	78.05	29.42
IV	Total Expenses (IV)	42.49	61.74	60.69	175.72	229.00	154.85
V	Profit / (Loss) from continuing operation before extra ordinary and exceptional items and tax (III - IV)	(42.49)	(56.85)	(58.52)	(168.04)	(222.64)	(146.96)
VI Tax expense							
	(i) Current Tax	Nil	Nil	Nil	Nil	Nil	Nil
	(ii) Deferred Tax	Nil	Nil	Nil	Nil	Nil	Nil
	(iii) Short/ (Excess) Provision of Income Tax	Nil	Nil	Nil	Nil	Nil	Nil
VII	Profit (Loss) for the period/year from Continuing Operation (V-VI)	(42.49)	(56.85)	(58.52)	(168.04)	(222.64)	(146.96)
VIII Discontinued Operations(refer note below:)							
	Revenue from operations	77.38	183.09	430.69	264.73	9,220.12	10,182.72
	Other Income	442.98	35.57	82.75	478.55	183.55	355.19
	Total Revenue	520.37	218.66	513.44	743.29	9,403.67	10,537.91
	Total Expenses	86.31	200.39	548.34	391.61	9,452.75	10,980.90
IX	Profit/(Loss) before tax from discontinued Operations	434.05	18.28	(34.90)	351.67	(49.08)	(442.99)
X	Tax Expense	13.28	Nil	Nil	13.28	Nil	3.20
	Profit/(Loss) for the period/year from Discontinued Operations (VII - X)	420.77	18.28	(34.90)	338.39	(49.08)	(446.19)
XI	Profit/(Loss) from Continuing and discontinued Operation(VII+IX)	378.28	(38.57)	(93.42)	170.35	(271.72)	(593.15)
XII	Exceptional Items	Nil	Nil	Nil	Nil	Nil	Nil
XIII	Other Comprehensive Income from Continuing Operations(Net of tax)	Nil	Nil	Nil	Nil	Nil	Nil
XIV	Other Comprehensive Income from Discontinued Operations	Nil	Nil	Nil	Nil	Nil	49.72
XV	Total other Comprehensive Income from Continuing and discontinued Operations	Nil	Nil	Nil	Nil	Nil	49.72
	Total Comprehensive Income from Continuing and discontinued Operations	378.28	(38.57)	(93.42)	170.35	(271.72)	(543.43)
XVI	Paid up equity share capital	2710	2710	2710	2710	2710	2710
	(Face value of Rs. 10 each)						
XVII Earnings Per Share (not annualised):							
	Earning per equity share for continuing operations of face value of Rs. 10 each Basic and Diluted	(0.16)	(0.21)	(0.22)	(0.62)	(0.82)	(0.54)
	Earning per equity share for discontinued operations of face value of Rs. 10 each Basic and Diluted	1.55	0.07	(0.13)	1.25	(0.18)	(1.65)
	Earning per equity share for continuing and discontinued operations of face value of Rs. 10 each Basic and Diluted	1.40	(0.14)	(0.34)	0.63	(1.00)	(1.19)



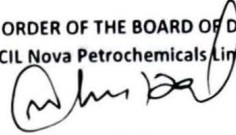
CIL NOVA PETROCHEMICALS LIMITED

Notes

- 1 The above Unaudited Financial Results for the quarter ended December 31, 2023 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 14 th, 2024.
- 2 The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment.
- 4 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Ahmedabad
Date: 14/02/2024

BY ORDER OF THE BOARD OF DIRECTORS,
of CIL Nova Petrochemicals Limited



JYOTIPRASAD CHIRIPAL
DIRECTOR
DIN: 00155695



Limited Review Report on standalone un-audited quarterly and year to date financial results of CIL Nova Petrochemicals Limited under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of,
CIL Nova Petrochemicals Limited

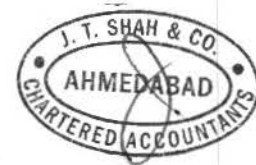
1. We have reviewed the accompanying statement of standalone unaudited financial results of **CIL Nova Petrochemicals Limited** ("the Company") having its Registered Office at Survey No. No. 396 (P), 395/4 (P), Moraiya Village, Sarkhej - Bavla Highway, Tal. Sanand, Ahmedabad GJ 382210, Gujarat for the quarter ended December 31, 2023 and for the year to date period from April 01, 2023 to December 31, 2023 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. Management's Responsibility for the statement:

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. Auditor's Responsibility:

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



J. T. SHAH & CO.

CHARTERED ACCOUNTANTS

4. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 14/02/2024

For, J.T. Shah & Co.
Chartered Accountants
(Firm's Regd. No. 109616W)



(J. J. Shah)

Partner

[M.No. 045669]

UDIN: 24045669BKFGFB5620