

SUYOG GURBAXANI
FUNICULAR ROPEWAYS LIMITED

CIN : L45203MH2010PLC200005



August 14, 2023

To
The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

Scrip Code: 543391

Dear Madam/ Sir,

Sub: Outcome of Board Meeting held on Monday, August 14, 2023.

Pursuant to the provisions of Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations"), we would like to inform you that the Board of Directors, at their Meeting held today i.e. Monday, August 14, 2023, through video conferencing, inter-alia, transacted the following business:

1. 14th Annual General Meeting of the Company decided by the Board of Directors to be held on Monday 25th September 2023 at 11:30 am through Video Conferencing.
2. Book Closure Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approved the closure of the Register of Members and Share Transfer Books of the Company from Tuesday, September 19, 2023, to Monday, September 25, 2023 (both days inclusive) for the purpose of AGM.
3. Re-appointment of Mr. Rajkumar Dwarkadas Gurbaxani as Whole Time Director of the Company, as recommended by Nomination and Remuneration Committee, for a period of five years w.e.f. September 25, 2023 to September 24, 2028.
4. Re-appointment of Mr. Shivshankar Gurushantappa Lature as Non – Executive Director who retires by rotation at the ensuing Annual General Meeting subject to the approval of Shareholders.

Regd. Office : 18, Suyog Industrial Estate, 1st Floor, LBS Marg, Vokhroli (W), Mumbai - 400 083.
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5. Re-appointment of Independent Director Mr. Hrishikesh Marathe for 2nd term w.e.f. September 25, 2023 to September 24, 2028.
6. Approved appointment of Amruta Giradkar & Associates as Secretarial Auditor for the F.Y. 2022-23 and Scrutinizer for e-voting at ensuing Annual General Meeting.
7. Approved alteration of Memorandum of Association by inserting a new sub-clause in the ancillary object clause.
8. Considered and approved the pledge, mortgage, hypothecate and/or charge all or any part of the moveable or immovable properties of the Company pursuant to Section 180(1)(a) of the Companies Act, 2013, subject to the approval of Shareholders at the ensuing Annual General Meeting of the Company.

The Meeting commenced at 11.30 a.m. and concluded at 12.30 p.m.

We request you take the above on record.

Thanking you,

For **Suyog Gurbaxani Funicular Ropeways Limited**

Pratima Hirani
Company Secretary
Membership Number: 61486

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