

IRC: F48:176:440:2022

30.11.2022

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai - 400 051

The Manager,
BSE Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: KARURVYSYA

Scrip Code: 590003

Dear Sir/Madam,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Compliance thereof

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, we hereby inform you that with respect to Basel III Tier II Bonds of the Bank, ICRA has provided the credit rating as detailed below:

Credit Rating Agency	Instrument	Existing Rating	Revised Rating	Rating Action
ICRA	Basel III Tier II Bonds for Rs. 487 Crores	[ICRA] A (Positive)	[ICRA] A+ (Stable)	Upgraded

Note: The Outlook is revised to Stable from Positive.

Date of Credit Rating received from ICRA: 30.11.2022

Kindly take the same on record.

Yours faithfully,

Srinivasarao M
Company Secretary &
Deputy General Manager