



HERCULES HOISTS LIMITED

Submission of audited financial results to Stock Exchange

Ref: KSM/CM6

Date: 25-06-2020

Listing Department
The Bombay Stock Exchange Limited,
Phiroze jeejeebhoy Towers
Dalal Street, Mumbai- 400023
[Scrip Code- 505720]

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051
[Scrip Code HERCULES EQ]

Sub: Submission of audited financial result for the quarter /year ended 31-03-2020

Dear Sir/Madam,

As per rule no. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Board of Directors of our company duly approved the audited financial results of our company for the quarter/year ended March 31, 2020 in their meeting held on June 25, 2020. We are enclosing herewith the certified copy of the same along with the Auditor Report.

The Board recommended dividend of Rs1.80/- per share (180%) subject to approval in ensuing Annual General Meeting.

Also, informed that the audited financial result in prescribed format will be published in "Free Press Journal" and "Navshakti" newspapers, as required. Please take the same on your record

Thanking you,

For Hercules Hoists Limited,

KIRAN
Kiran Mukadam
Company Secretary
AN
Encl: As Above

Digitally
signed by
KIRAN
Date:
2020.06.25
17:28:30
+05'30'

Corporate Office

501 to 504, Shelton Cubix
Sector 15, Plot No. 87
CBD Belapur, New Mumbai 400614
Maharashtra INDIA

T: +91 022 45717300/01
E: indef@indef.com
U: www.indef.com
Works: Khalapur & Pune

Registered Office

Bajaj Bhawan, 2nd Floor
226, Jammalal Bajaj Marg
Mumbai 400 021, INDIA
CIN: L45400MH1962PLC012385





HERCULES HOISTS LIMITED

Ref: KSM/CM6

Date:-25/06/2020

Listing Department
The Bombay Stock Exchange Limited,
Phiroze jeejeebhoy Towers
Dalal Street, Mumbai- 400023
[Scrip Code- 505720]

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051

Sub: Declaration under Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015

Ref: Annual Audited Financial Results for the quarter ended on March 31, 2020

Dear Sir/Madam,

In terms of regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May 2, 2016, we, hereby declare that the statutory Auditors of the Company, M/s Kanu Doshi Associates LLP, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended on March 31, 2020.

Kindly take this declaration on your records.

Thanking you,

For Hercules Hoists Limited

Vijay Singh
Chief Financial Officer

Corporate Office
501 to 504, Shelton Cubix
Sector 15, Plot No. 87
CBD Belapur, New Mumbai 400614
Maharashtra INDIA

T: +91 022 45717300/01
E: indef@indef.com
U: www.indef.com
Works: Khalapur & Pune

Registered Office
Bajaj Bhawan, 2nd Floor
226, Jammalal Bajaj Marg
Mumbai 400 021, INDIA
CIN: L45400MH1962PLC012385

bajaj group

Independent Auditor's Report on the Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors of Hercules Hoists Limited

Opinion

We have audited the accompanying statement of Financial Results of Hercules Hoists Limited ("the company") for the quarter ended March 31, 2020 and the year to date statement for the period from April 01, 2019 to March 31, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these Financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2020 as well as the year to date statement for the period from April 01, 2019 to March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance

with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on

the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Kanu Doshi Associates LLP

Chartered Accountants

Firm Registration No: 104746W/W100096

KUNAL
SUMANT
VAKHARIA

Digitaly signed by KUNAL SUMANT VAKHARIA
DN: c=IN, o=Practise, ou=KUNAL SUMANT
VAKHARIA
serialNumber=14647714, email=KUNALSUMANT@KUNALSUMANTVAKHARIA.COM, cn=KUNAL SUMANT VAKHARIA
c=IN, o=Practise, ou=KUNAL SUMANT VAKHARIA
c=IN, o=Practise, ou=KUNAL SUMANT VAKHARIA
c=IN, o=Practise, ou=KUNAL SUMANT VAKHARIA
Date: 2020.06.25 14:34:45 +05'30'

Kunal Vakharia

Partner

Membership No: 148916

UDIN: 20148916AAAABZ8614



Place: Mumbai

Date: June 25, 2020

FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31TH MARCH 2020

(Rs. in lakhs)

Sr No	Particulars	Quarter Ended			Year Ended	
		(Audited) (Refer Note no 5) 31 March 2020	(Unaudited) 31 December 2019	(Audited) (Refer Note no 5) 31 March 2019	(Audited) 31 March 2020	(Audited) 31 March 2019
1	Income					
	(a) Revenue from Operations	2,319.80	1,744.59	2,634.35	8,299.84	10,216.84
	(b) Other Income	608.15	216.40	233.81	1,493.27	976.05
	Total Income from operations	2,927.95	1,960.99	2,868.16	9,793.11	11,192.89
2	Expenses:					
	a) Cost of Materials consumed	1,347.21	792.68	1,687.54	4,192.03	5,553.51
	b) Purchase of Stock-in-trade	-	-	-	-	283.66
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(83.56)	174.31	-242.76	198.17	(261.09)
	d) Employee Benefits Expenses	308.32	331.72	361.29	1,266.36	1,301.84
	e) Finance Costs	-	0.51	-	1.91	-
	f) Depreciation and Amortisation expense	87.91	88.90	74.07	353.19	301.54
	g) Other expenses	641.55	388.06	663.01	2,182.54	2,400.65
	Total Expenses	2,301.43	1,776.18	2,543.15	8,194.20	9,580.11
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	626.52	184.81	325.01	1,598.91	1,612.78
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before tax (3 +/- 4)	626.52	184.81	325.01	1,598.91	1,612.78
6	Tax Expense					
	- Current tax	(29.26)	43.70	26.28	167.92	361.61
	- Deferred tax	90.35	22.46	44.73	133.07	(29.18)
	Total Tax Expenses	61.09	66.16	71.01	300.99	332.43
7	Profit / (Loss) for the period (5 +/- 6)	565.43	118.65	254.00	1,297.92	1,280.35
8	Other Comprehensive Income, net of income tax					
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	(11,685.22)	558.26	2,521.67	(10,157.36)	4,274.03
	(ii) Income tax relating to items that will not be reclassified to profit or loss	691.60	(34.26)	(253.26)	486.52	(399.82)
	Total Other Comprehensive Income, net of income tax	(10,993.62)	524.00	2,268.41	(9,670.84)	3,874.21
9	Total Comprehensive Income for the period (8 +/- 7)	(10,428.19)	642.65	2,522.41	(8,372.92)	5,154.55
10	Paid-up equity share capital (face value of Rs 1/- per share)	320	320	320	320	320
11	Earning per share (EPS) (of Rs 1/- each) (not annualised)					
	Basic/ Diluted EPS	1.77	0.37	0.79	4.06	4.00



HERCULES HOISTS LIMITED

501-504, Shelton Cubix, Plot no 87, Sector-15, CBD Belapur, Navi Mumbai 400614 Maharashtra
 Registered Office: Bajaj Bhavan, 2nd Floor, 226, Nariman Point, Mumbai-400021
 P: +91 2192 662502; E: indef@indef.co; URL: www.indef.com; CIN L45400MH1962PLC012385



STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT 31ST MARCH, 2020			
(Rs. In Lakhs)			
	PARTICULARS	As at 31st March,	As at 31st March,
		2020	2019
		Audited	Audited
A	ASSETS		
	Non - Current Assets		
(a)	Property, Plant and Equipment	3,265.84	3,400.44
(b)	Capital work - in - progress	2.24	-
(c)	Investment Property	85.90	88.04
(d)	Other Intangible Assets	61.03	100.93
(e)	Intangible assets under development	5.86	9.40
(f)	Financial assets		
	(i) Non Current Investments	20,005.12	29,784.36
	(ii) Other Non Current financial assets	34.52	35.65
(g)	Other tax assets (Net)	42.19	120.76
(h)	Other non - current assets	147.98	100.91
	Sub- total - Non - Current Assets	23,650.68	33,640.49
	Current Assets		
(a)	Inventories	3,238.20	3,945.92
(b)	Financial assets		
	(i) Current Investments	2,540.10	1,671.75
	(ii) Trade receivables	978.18	1,135.21
	(iii) Cash and cash equivalents	234.80	461.54
	(iv) Bank balances other than (iii) above	124.73	122.61
	(v) Loans	3,070.00	2,420.00
	(vi) Other financial assets	170.13	220.00
(c)	Other tax assets	865.43	773.57
(d)	Other current assets	345.58	676.59
	Sub- total - Current Assets	11,567.15	11,427.19
	TOTAL- ASSETS	35,217.83	45,067.68
B	EQUITY AND LIABILITIES		
	EQUITY		
(a)	Equity share capital	320.00	320.00
(b)	Other Equity	33,404.21	42,357.61
	TOTAL- EQUITY	33,724.21	42,677.61
	LIABILITIES		
1	Non Current Liabilities		
(a)	Financial Liabilities		
	(i) Other financial liabilities	65.50	74.78
(b)	Deferred tax liabilities (Net)	337.50	685.66
	Sub- total - Non - Current Liabilities	403.00	760.45
2	Current liabilities		
(a)	Financial Liabilities		
	(i) Trade payables	949.85	1,313.88
	(ii) Other financial liabilities	18.48	8.62
(b)	Other current liabilities	61.43	114.52
(c)	Provisions	60.86	192.59
(d)	Current tax liabilities (Net)	-	-
	Sub- total - Current Liabilities	1,090.62	1,629.62
	TOTAL- LIABILITIES	1,493.62	2,390.06
	TOTAL- EQUITY AND LIABILITIES	35,217.83	45,067.68



HERCULES HOISTS LIMITED

501-504, Shelton Cubix, Plot no 87, Sector-15, CBD Belapur, Navi Mumbai 400614 Maharashtra
 Registered Office: Bajaj Bhavan, 2nd Floor, 226, Nariman Point, Mumbai-400021
 P: +91 2192 662502; E: indef@indef.co; URL: www.indef.com; CIN L45400MH1962PLC012385



(Rs.in lakhs)

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
 FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020

Sr. No.	Particulars	Quarter Ended			Year Ended	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		31 March 2020	31 December 2019	31 March 2019	31 March 2020	31 March 2019
1	Segment Revenue (Revenue from Operations)					
	(a) Material Handling Equipment	2,304.10	1,724.05	2,612.54	8,105.00	9,952.72
	(b) Windmill Power	15.70	20.54	21.81	194.84	264.12
	Net sales/Income from Operations	2,319.80	1,744.58	2,634.35	8,299.84	10,216.84
2	Segment Profit Before Tax & Finance Cost					
	(a) Material Handling Equipment	186.68	3.89	140.04	332.22	650.89
	(b) Windmill Power	(32.81)	(29.14)	(25.73)	(0.70)	72.71
	Total	153.86	(25.25)	114.31	331.52	723.60
	Less : Finance Cost	-	(0.51)	-	(1.91)	-
	Add: Other Unallocable Income net off Unallocable Expenditure	472.65	210.57	210.70	1,269.30	889.18
	Total Profit (+)/Loss (-) before Tax	626.51	184.81	325.01	1,598.91	1,612.78
3	Capital Employed					
	(a) Material Handling Equipment					
	Segment Assets	7,152.89	7,410.08	8,433.81	7,152.89	8,433.81
	Segment Liabilities	1,100.87	883.44	1,631.79	1,100.87	1,631.79
	Net Capital Employed (a)	6,052.02	6,526.64	6,802.02	6,052.02	6,802.02
	(b) Windmill Power					
	Segment Assets	969.16	1,142.69	1,059.09	969.16	1,059.09
	Segment Liabilities	25.98	40.32	-	25.98	-
	Net Capital Employed (b)	943.18	1,102.37	1,059.09	943.18	1,059.09
	(c) Unallocated					
	Segment Assets	27,095.79	37,592.52	35,574.77	27,095.79	35,574.77
	Segment Liabilities	366.77	1,069.13	758.28	366.77	758.28
	Net Capital Employed (c)	26,729.02	36,523.39	34,816.49	26,729.02	34,816.49
	Total Capital Employed (a+b+c)	33,724.22	44,152.40	42,677.61	33,724.22	42,677.61

Notes:

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on June 29, 2020.
- Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other allocable expenditure mainly includes expenses incurred on common services.
- The Board has recommended final dividend of Rs. 1.80 per equity share of the face value of Rs. 1 each for the financial year ended March 31, 2020.
- The Company has adopted Ind AS 116, effective annual reporting period beginning April 1, 2019 and applied the standard to its leases, retrospectively, with the cumulative effect of initially applying the Standard, recognised on the date of Initial application (April 1, 2019). Accordingly, the Group has not restated comparative information, instead, the cumulative effect of initially applying this standard has been recognised as an adjustment to the opening balance of retained earnings as on April 1, 2019. This has resulted in recognising a right-of-use asset of Rs.36.01 lakhs and a corresponding lease liability of Rs.38.58 lakhs by adjusting retained earnings net of taxes of Rs.1.82 lakhs (including the impact of deferred tax created of Rs. 0.75 lakhs) as at April 1, 2019.
- The figures for quarter ended March 31, 2020 and March 31, 2019 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the third quarter of the relevant financial year.
- Statement of Cash flows is enclosed as Annexure 1.
- Previous year / quarter figures have been appropriately regrouped, recasted and reclassified wherever necessary to conform to the current year presentations.
- On the basis of its assessment of the impact of the outbreak of COVID-19 on carrying amounts of receivables, unbilled revenues, intangibles, investments and other assets / liabilities of the entity, the entity's management concludes that no adjustments are required in the financial results as it does not impact the current financial year. However, the situation with COVID-19 is still evolving. Also, the various preventive measures taken are still in force, leading to a highly uncertain economic environment. Due to these circumstances, the management's assessment of the impact on the subsequent period is dependent upon the circumstances as they evolve.

On behalf of the Board of Directors

NEVATIA
 HARI PRASAD A
 Whole-time Director

Digitally signed by
 NEVATIA
 HARI PRASAD A
 Date: 2020.06.25
 16:26:34 +05'30'

Place: Mumbai
 Date: June 25, 2020

ANNEXURE- 1
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

	(Rs.in lakhs)	
	<u>2019-20</u>	<u>2018-19</u>
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax & Extraordinary Items	1,598.91	1,612.78
Adjustment for:		
Dividend income on from Equity Instrutements designated at FVOCI	(562.41)	(245.03)
Dividend income on from Mutual Fund designated at FVTPL	(14.62)	(10.48)
Depreciation /Amortisation	317.19	301.54
Interest Income	(356.87)	(336.91)
Reclassification of remeasurement of employee benefits	(3.30)	5.36
Lease effect	(2.57)	-
Allowance for Bad Debts	223.90	307.41
Provision for Slow Moving and Non Moving	25.80	100.99
Net gain on sale of investments	(434.27)	(350.97)
(Profit)/Loss on Sale of Assets/Discarded Assets (Net)	2.51	0.96
Excess Provision written back (Net)	(71.55)	(32.56)
Sundry balance written back (Net)	(26.92)	42.71
Exchange Rate Fluctuation (Net)	0.28	(0.29)
	<u>(902.84)</u>	<u>(217.28)</u>
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	696.08	1,395.00
ADJUSTMENTS FOR WORKING CAPITAL CHANGES :		
Other non - current assets	5.46	198.43
Inventories	681.92	(746.45)
Trade Receivable	29.07	421.28
Other Bank Balances	(1.82)	(33.50)
Other Non Current financial assets	(2.06)	29.37
Other financial assets	0.55	4.09
Other current assets	331.64	41.95
Other non current financial liabilities	(9.28)	27.78
Trade payables	(358.84)	276.17
Other current financial liabilities	-	-
Other financial liabilities	9.56	-
Other current liabilities	(53.48)	(39.11)
Provisions	(131.73)	122.31
	<u>500.99</u>	<u>302.33</u>
Cash Generated from Operations	1,197.07	1,697.33
Direct Taxes paid/(refund)	175.16	416.97
NET CASH FROM OPERATING ACTIVITIES	1,021.91	1,280.36
B) CASH FLOW FROM INVESTING ACTIVITIES		
Loan (given)/returned	(650.00)	-
Purchase of Fixed Assets including Capital Work in Progress	(196.55)	(397.73)
Sale of Fixed Assets	2.27	18.70
Purchase of Non Current Investments	(3,960.09)	(5,036.60)
Sale of Non Current Investments	3,151.16	4,366.29
Interest Received	406.19	341.11
Dividend Received	577.03	255.51
	<u>(669.99)</u>	<u>(452.72)</u>
NET CASH USED IN INVESTING ACTIVITY	(669.99)	(452.72)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Dividend Paid (Inclusive of Dividend Distribution Tax)	(578.67)	(482.22)
	<u>(578.67)</u>	<u>(482.22)</u>
NET CASH USED IN FINANCING ACTIVITY	(578.67)	(482.22)
NET CHANGES IN CASH & CASH EQUIVALENTS(A+B+C)	(226.74)	346.42
OPENING BALANCE OF CASH & CASH EQUIVALENTS	461.54	115.62
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	234.80	461.54
	<u>(226.74)</u>	<u>346.42</u>
Notes		
<u>Closing Balance of Cash & Cash Equivalents</u>		
1 Cash and Cash Equivalents Includes:		
CASH IN HAND	10.75	7.99
<u>BALANCE WITH BANKS</u>		
- In Current Account	99.05	453.55
- In Fixed Deposits	125.00	-
	<u>234.80</u>	<u>461.54</u>
2 Interest received on delayed payments from dealers of Rs. 3.91 (Previous Year Rs. 0.58) has been considered as cash flow from operating activities.		
3 Previous year figures have been regrouped and rearranged wherever considered necessary to make them comparable with those of the current year.		