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Tel: 91 44 2811 2472
URL; www.ranegroup.com

CIN: L65993TN2004PLC052856



Rane (Madras) Limited

//Online Submission//

RML / SE /032/ 2022-23

November 04, 2022

BSE Limited Listing Centre Scrip Code: 532661	National Stock Exchange of India Limited NEAPS Symbol: RML
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Dear Sir / Madam,

Sub: Submission of half yearly disclosure on related party transactions - Regulation 23(9) of SEBI LODR

In terms of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), we enclose herewith a statement on related party transactions of the Company for the half-year ended September 30, 2022 and the same is being made available on the website of the Company at www.ranegroup.com.

We request you to take the above on record and note the compliance under above referred regulation of SEBI LODR.

Thanking you.

Yours faithfully,

For Rane (Madras) Limited

S Subha Shree
Secretary

Encl: a/a

S.No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure (in years)	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure (in years)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
31	Rane Light Metal Castings Inc. (LMCA)	Rane Holdings America Inc	Fellow Subsidiary	Service fee	NA	0.15										
32	Rane (Madras) Limited	Rane (Madras) International Holdings B.V (RMIH)	Subsidiary	Guatrantee commission receivable	NA	-		1.17								
33	Rane (Madras) Limited	Rane Light Metal Castings Inc. (LMCA)	Subsidiary	Guatrantee commission receivable	NA	-		1.00								
34	Rane (Madras) Limited	Rane Holdings Limited	Holding Company	Payables	NA	-	1.05	3.46								
35	Rane Light Metal Castings Inc. (LMCA)	Rane Holdings Limited	Holding Company	Payables	NA	-		0.18								
36	Rane Light Metal Castings Inc. (LMCA)	Rane Holdings America Inc	Fellow Subsidiary	Payables	NA	-	0.19	0.17								
37	Rane (Madras) Limited	Rane Holdings Europe Gmbh	Fellow Subsidiary	Receivables	NA	-	0.05	-								
38	Rane (Madras) Limited	Rane Engine Valve Ltd	Fellow Subsidiary	Payables	NA	-	0.10	0.16								
39	Rane (Madras) Limited	Rane Engine Valve Ltd	Fellow Subsidiary	Receivables	NA	-		0.06								
40	Rane (Madras) Limited	Rane Brake Lining Ltd	Fellow Subsidiary	Payables	NA	-	0.62	0.32								
41	Rane (Madras) Limited	Rane Brake Lining Ltd	Fellow Subsidiary	Receivables	NA	-		0.28								
42	Rane (Madras) Limited	Rane NSK Steering Systems Private Ltd	Joint ventures of the Holding company	Payables	NA	-	4.68	0.77								
43	Rane (Madras) Limited	ZF Rane Automotive India Pvt Limited	Joint ventures of the Holding company	Receivables	NA	-	2.22	2.69								
44	Rane (Madras) Limited	ZF Rane Automotive India Pvt Limited	Joint ventures of the Holding company	Payables	NA	-	0.57	0.40								
45	Rane (Madras) Limited	L. Ganesh	Key Management Personnel	Payables	NA	-	1.07	0.9								
				Total		75.19										

Notes

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction:
 - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee"
 - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity
- PAN will not be displayed on the website of the Stock Exchange(s).
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.