



## KRANTI INDUSTRIES LIMITED

Dated: 13<sup>th</sup> February, 2021

To,  
BSE Limited.  
Corporate Relationship Department  
PhirozeJeejeebhoy Towers,  
2<sup>nd</sup> Floor, Dalal Street,  
Mumbai- 400001  
Script Code: 542459  
Script Symbol: KRANTI

**Subject:** Intimation pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 – (Appointment of 3 Additional Independent Directors of the Company)

Dear Sir/Madam,

This is with reference to the captioned subject, we hereby inform you that on the recommendations of the Nomination & Remuneration Committee (NRC), the Board of Directors of the Company has, at its meeting held on today, at 13<sup>th</sup> February, 2021, appointed Mr. Prakash Vasant Kamat (DIN 07350643), Mr. Pramod Vinayak Apshankar (DIN: 00019869) and Mr. Shashikant Vishnupant Bugde (DIN: 01490772) as an Additional Independent Directors (Non- Executive Independent Director) of the Company for a period of 5 years. And such appointments will be subject to approval of shareholders at the ensuing General Meeting/ Annual General meeting of the Company.

Brief Profiles of Mr. Prakash Vasant Kamat (DIN 07350643), Mr. Pramod Vinayak Apshankar (DIN: 00019869) and Mr. Shashikant Vishnupant Bugde (DIN: 01490772) are enclosed herewith as an Annexure-1.

We request you to kindly take the above on record.

Thanking you,

Yours truly,  
For and on behalf of  
**KRANTI INDUSTRIES LIMITED**



**BHAVESH SUBHASH SELARKA**  
(Company secretary & Compliance Officer)



## KRANTI INDUSTRIES LIMITED

### ANNEXURE-1

#### MR. PRAKASH VASANT KAMAT (DIN 07350643)

Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment for a period of 5 years for the position of an Independent Director.
Date of Appointment and the Term of Appointment	On the recommendations of the Nomination & Remuneration Committee (NRC), the Board of Directors of the Company has, at its meeting held on today, at 13 <sup>th</sup> February, 2021, appointed Mr. Prakash Vasant Kamat (DIN 07350643) as an Additional Director and as an Independent Director of the Company for the period of 5 years, and his appointment will be subject to approval of shareholders at the ensuing General Meeting/ Annual General meeting of the Company.
Brief profile	Mr. Prakash Vasant Kamat, aged 71 years, having diversified experience of more than 4 decades in the field of engineering, technology and supply chain operations. He has completed his Bachelors in Engineering (Mechanical) from Bombay University in 1973 and a Diploma in Operation Management from Bombay University in 1985. He presently provides consultancy services to SME companies for strategic sourcing, supply chain management and development of parts and improvements in the manufacturing operations. He also provides guest lectures in Management and Engineering Institutes in operations management and supply-
Disclosure of relationship between the directors	Mr Prakash Vasant Kamat is not related to any of the Director or KMP and Promoters of the Company
No of shares held in the Company	NIL
Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority	<p>We affirm that Mr Prakash Kamat is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.</p> <p>Nomination and Remuneration Committee and the Board of directors of the Company have also verified that Mr. Prakash Vasant Kamat is not debarred from holding the office of director pursuant to any SEBI Order.</p>



## KRANTI INDUSTRIES LIMITED

### MR. PRAMOD VINAYAK APSHANKAR (DIN: 00019869)

Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment for a period of 5 years for the position of an Independent Director.
Date of Appointment and the Term of Appointment	On the recommendations of the Nomination & Remuneration Committee (NRC), the Board of Directors of the Company has, at its meeting held on today, at 13 <sup>th</sup> February, 2021, appointed Mr. Pramod Vinayak Apshankar (DIN: 00019869) as an Additional Director and as an Independent Director of the Company for the period of 5 years, and his appointment will be subject to approval of shareholders at the ensuing General Meeting/ Annual General meeting of the Company.
Brief profile	Mr. Pramod Vinayak Apshankar (DIN: 00019869), aged 69 years, has more than 4 decades of experience in manufacturing sector. He has completed his Bachelors in Engineering (Mechanical) from Nagpur University in the year of 1975. He was in the past associated with Kirloskar Oil Engines. Presently, he is the Managing Director of Stud Craft (India) Pvt. Ltd. Which deals in manufacturing weld studs and other engineering items.
Disclosure of relationship between the directors	Mr. Pramod Vinayak Apshankar is not related to any of the Director or KMP and Promoters of the Company
No of shares held in the Company	NIL
Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority	<p>We affirm that Mr. Pramod Vinayak Apshankar is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.</p> <p>Nomination and Remuneration Committee and the Board of directors of the Company have also verified that Mr. Pramod Vinayak Apshankar is not debarred from holding the office of director pursuant to any SEBI Order.</p>



## KRANTI INDUSTRIES LIMITED

### MR. SHASHIKANT VISHNUPANT BUGDE (DIN: 01490772)

Reason for change viz. appointment , resignation, removal, death or otherwise;	Appointment for a period of 5 years for the position of an Independent Director.
Date of Appointment and the Term of Appointment	On the recommendations of the Nomination & Remuneration Committee (NRC), the Board of Directors of the Company has, at its meeting held on today, at 13 <sup>th</sup> February, 2021, appointed Mr. Shashikant Vishnupant Bugde (DIN: 01490772) as an Additional Director and as an Independent Director of the Company for the period of 5 years, and his appointment will be subject to approval of shareholders at the ensuing General Meeting/ Annual General meeting of the Company.
Brief profile	Mr. Shashikant Vishnupant Bugde, aged 71 years, is having experience of more than 4 decades in the field of finance and banking. He has completed his G.D.C & A. He was in the past associated with Cosmos Bank and was appointed as the Managing Director of Cosmos Bank in 1980 and continued as the Managing Director until 2010.
Disclosure of relationship between the directors	Mr. Shashikant Vishnupant Bugde is not related to any of the Director or KMP and Promoters of the Company
No of shares held in the Company	NIL
Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority	<p>We affirm that Mr. Shashikant Vishnupant Bugde is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.</p> <p>Nomination and Remuneration Committee and the Board of directors of the Company have also verified that Mr. Shashikant Vishnupant Bugde is not debarred from holding the office of director pursuant to any SEBI Order.</p>