



February 24, 2020

The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

The National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G Bandra kurla Complex,  
Bandra (E), Mumbai 400 051

**Ref:** Bharti Infratel Limited (534816/ INFRATEL)

**Sub:** Update on Scheme of amalgamation and arrangement between Indus Towers Limited and Bharti Infratel Limited under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Further to our update on February 22, 2020, the Board of Directors of the Company met earlier today and took note of the FDI approval for merger of Indus Towers Limited with Bharti Infratel Limited received late evening on February 21, 2020.

Since the other actions/conditions precedent to be fulfilled for the Scheme to become effective cannot be completed by the extended Long Stop Date i.e. February 24, 2020, the Board of Directors have further extended the long stop date till April 24, 2020, subject to agreement on closing adjustments and other conditions precedent for closing, with each party retaining the right to terminate and withdraw the scheme.

The final decision to implement the scheme will be taken by the Board keeping in mind the best interest of the Company and its stakeholders including the assessment of the current crisis facing the telecom industry and the extent of its impact on the Company's major customers.

Kindly take the same on record.

Thanking you,

Sincerely Yours,  
**For Bharti Infratel Limited**

**Samridhi Rodhe**  
Company Secretary

