

SATYEN ASHWIN GANDHI

29, Kunj Society,
B/h. Milan Kunj Plot,
Alkapuri,
Vadodara - 390 007

DATE: 14th Sept., 2021

To
Asian Paints Limited
6 A ShantiNagar
Vakola Pipe Line
Santacruz (E), Mumbai - 400 054

Dear Sir,

Sub: Declarations under regulation 10(6) of the SEBI (SAST) Regulations, 2011

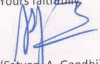
Ref.: Target Company - Asian Paints Limited (BSE - Script Code - 500820) (ISIN No.: INE021A01026)

Pursuant to the regulation 10(6) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, please find enclosed herewith the disclosure by the Promoter(s) for acquisition by way of inter se transfer of shares of Asian Paints Limited.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,


(Satyen A. Gandhi)

Encl: As above.
CC:

1. The Bombay Stock Exchange Limited,
Corporate Relationship Department,
First Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Mumbai.
2. The National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051.

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Format for Disclosures under Regulation 10(6) Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | | |
|---|--|--|--------------------|-----------------------------------|
| 1. Name of the Target Company (TC) | ASIAN PAINTS LTD. | | | |
| 2. Name of the acquirer(s) | MR. SATYEN ASHWIN GANDHI (Client ID - 70001084) | | | |
| 3. Name of the stock exchange where shares of the TC are listed | NATIONAL STOCK EXCHANGE/ BOMBAY STOCK EXCHANGE | | | |
| 4. Details of the transaction including rationale, if any, for the transfer/ acquisition of shares. | INTER-SE OFF MARKET TRANSFER OF SHARES | | | |
| 5. Relevant regulation under which the acquirer is exempted from making open offer. | Reg. 10 (1) (a) | | | |
| 6. Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange. | NO | | | |
| 7. Details of acquisition | Disclosures required to be made under regulation 10(5) | Whether the disclosures under regulation 10(5) are actually made | | |
| a. Name of the transferor / seller | MR. SATYEN GANDHI MR. ASHWIN GANDHI MR. HASIT DANI | | | |
| b. Date of acquisition | 13/09/2021 | | | |
| c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above | 14,19,340 | | | |
| d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC | 0.15% | | | |
| e. Price at which shares are proposed to be acquired / actually acquired | 0 | | | |
| 8. Shareholding details | Pre-Transaction | Post-Transaction | | |
| | No. of shares held | % w.r.t total share capital of TC | No. of shares held | % w.r.t total share capital of TC |
| a Each Acquirer / Transferee(*) | 2306600 | 0.24 | 3725940 | 0.39 |
| b Each Seller / Transferor | 1419340 | 0.15 | 0 | 0.0 |

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Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

