



Abbott India Limited  
Godrej BKC, Plot C-68,"G"Block,  
15-16th Floor, Bandra-Kurla Complex,  
Near MCA Club, Bandra (E),  
Mumbai - 400 051. India

Registered Office:  
3, Corporate Park,  
Sion Trombay Road,  
Mumbai - 400 071.India

Tel: (91-22) 5046 1000/2000  
Fax : (91-22) 5016 9400  
E-mail : webmasterindia@abbott.com  
Website : www.abbott.co.in  
CIN: L24239MH1944PLC007330

To  
BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

August 9, 2023

**Scrip Code: 500488**

Dear Sir/Madam,

**Sub: Proceedings of 79<sup>th</sup> Annual General Meeting of the Company**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed proceedings of the 79<sup>th</sup> Annual General Meeting of the Company held today i.e., August 9, 2023 through Video-Conferencing (VC)/Other Audio-Visual Means (OAVM), for your records.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,  
**Abbott India Limited**

**Vivek V Kamath**  
**Managing Director**  
**DIN: 06606777**

**Encl: a/a**



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## **Proceedings of 79<sup>th</sup> Annual General Meeting of the Company held on August 9, 2023**

The 79<sup>th</sup> Annual General Meeting of the Members of the Company was held today i.e., August 9, 2023 at 9.30 am through Video-Conferencing (VC)/Other Audio-Visual Means (OAVM) ("the Meeting"). The Meeting commenced at 9.30 am and concluded at 11.54 am.

### **Attendance at the Meeting:**

#### **Directors**

Mr Munir Shaikh, Chairman  
Mr Vivek V Kamath, Managing Director  
Ms Anisha Motwani, Independent Director  
Mr Sudarshan Jain, Independent Director  
Ms Shalini Kamath, Independent Director  
Mr Ambati Venu, Non-Executive Director  
Mr Kaiyomarz Marfatia, Non-Executive Director  
Mr Mahadeo Karnik, Non-Executive Director  
Ms Sabina Ewing, Non-Executive Director

#### **Mr Sridhar Kadangode, Chief Financial Officer**

#### **Senior Leadership Team of the Company**

#### **82 Members present**

#### **Other Representatives**

Representatives of S R B C & Co LLP, Statutory Auditors; M/s. KPMG, Internal Auditors; M/s Kishore Bhatia & Associates, Cost Auditors; Ms Neena Bhatia, Secretarial Auditor and Mr Taizoon M. Khumri, Scrutinizer.

Mr Munir Shaikh, Chairman after ascertaining the requisite quorum being present, called the Meeting to order. He welcomed all the Shareholders to the Meeting. He informed that this meeting is being held through video-conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

He further informed that pursuant to these Circulars, Annual Report for the financial year 2022-23 and Notice convening this Annual General Meeting have been sent to all the shareholders through email. He further stated that physical copies of the Annual Report have been sent to the shareholders who have requested for the same. He also informed the shareholders that the Company has undertaken all the feasible efforts to enable the Members to participate at the Meeting through video-conferencing facility and vote electronically.

The Chairman then invited all the Directors present at the Meeting to introduce themselves. All the Directors mentioned below introduced themselves:

1. Mr Vivek Kamath (DIN: 06606777), Managing Director, Chairman of Risk Management Committee, Member of Corporate Social Responsibility and Stakeholders Relationship Committees, joined from Mumbai.
2. Mr Ambati Venu (DIN: 07614849), Non-Executive Director, Member of Nomination and Remuneration Committee, joined from Mumbai.
3. Ms Anisha Motwani (DIN: 06943493), Independent Director, Chairperson of Audit Committee, Member of Nomination and Remuneration, Corporate Social Responsibility and Stakeholders Relationship Committees, joined from Mumbai.
4. Mr Sudarshan Jain (DIN: 00927487), Independent Director, Chairman of Nomination and Remuneration Committee, Member of Audit and Risk Management Committees, joined from Mumbai.
5. Ms Shalini Kamath (DIN: 06993314), Independent Director, Member of Audit, Corporate Social Responsibility, Stakeholders Relationship and Risk Management Committees, joined from Mumbai.
6. Mr Kaiyomarz Marfatia (DIN: 03449627), Non-Executive Director, Chairman of Stakeholders Relationship Committee and Member of Risk Management Committee, joined from Mumbai.
7. Ms Sabina Ewing (DIN: 09201770), Non-Executive Director, joined from USA.
8. Mr Mahadeo Karnik (DIN: 02606595), Non-Executive Director, Member of Corporate Social Responsibility and Risk Management Committees, joined from Mumbai.

Representatives of S R B C & CO LLP, Statutory Auditors; M/s. KPMG, Internal Auditors; M/s Kishore Bhatia & Associates, Cost Auditors; Ms Neena Bhatia, Secretarial Auditor and Mr Taizoon M. Khumri, Scrutinizer were present at the Meeting.

The Chairman further informed that the Register of Directors and Key Managerial Personnel and their Shareholding and all other documents referred in the Notice of the Meeting were available electronically for viewing purposes. He then stated that the Members may write to the Company or email at investor relations for inspection. As the Meeting was conducted virtually without the presence of members in person, the Proxy facility for appointing proxies was not available and accordingly proxy register was not kept open for inspection.

Mr Munir Shaikh thereafter delivered his message to the Members and requested the Managing Director, Mr Vivek V Kamath to read out the instructions related to remote e-voting and resolutions to the shareholders.

The Managing Director stated that with the consent of the Members present, the Notice convening the 79<sup>th</sup> Annual General Meeting, forming part of the 79<sup>th</sup> Annual Report, was taken as read. He mentioned that since there were no qualifications in the Auditors' Reports for the financial year 2022-23 and hence, the same was not required to be read as per the provisions of the Companies Act, 2013.

The Managing Director informed the Members that pursuant to the provisions of the Section 108 of the Companies Act, 2013, the Rules framed thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. He stated that the cut-off date for determining the voting rights was August 2, 2023.

The Managing Director informed the Members that the facility for voting through e-voting system will be open for 30 Minutes after the Meeting is closed for Members who had not cast their vote prior to the Meeting. He also informed the Members that Mr Taizoon M Khumri, Practicing Company Secretary has been appointed as the Scrutinizer for conducting remote e-voting/e-voting process in a fair and transparent manner.

The Managing Director further informed that the Results of Voting shall be declared within forty-eight hours from the conclusion of this Meeting and shall also be placed on the website of the Company along with the Report of Scrutinizer. The resolutions, if passed, shall be considered as passed effective August 9, 2023. He then stated since the Meeting is conducted virtually, the resolutions are not required to be proposed and seconded and voting by show of hands was not required.

Mr Kamath read out the following resolutions proposed to be transacted at the Meeting as set out in the Notice dated May 19, 2023 convening the said meeting.

**Ordinary Business:**

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of Directors and Auditors thereon – Ordinary Resolution
2. To declare a final dividend of Rs 180/- and special dividend of Rs 145/- per Equity Share for the financial year ended March 31, 2023 – Ordinary Resolution
3. To appoint a Director in place of Mr Kaiyomarz Marfatia (DIN: 03449627), who retires by rotation and being eligible, offers himself for re-appointment – Ordinary Resolution
4. To appoint a Director in place of Ms Sabina Ewing (DIN: 09201770), who retires by rotation and being eligible, offers herself for re-appointment – Ordinary Resolution

**Special Business:**

5. To ratify remuneration of Rs 0.08 Crores plus applicable taxes and reimbursement of reasonable out-of-pocket expenses payable to M/s Kishore Bhatia & Associates (Registration No. 00294), Cost Auditors for the financial year 2023-24 – Ordinary Resolution
6. Appointment of Mr Mahadeo Karnik (DIN: 02606595) as Director, liable to retire by rotation – Ordinary Resolution

Thereafter, the Chairman invited speaker shareholders who had done prior registrations, to speak and ask questions, if any.

The Chairman thanked the Members for their valuable suggestions and questions. He then requested Mr Vivek V Kamath, Managing Director to make presentation to the Members.

Mr Vivek Kamath briefed the Members about the business performance for the year 2022-23, product portfolio and strategic priorities of the Company.

Mr Kamath responded to the shareholders queries during his presentation.

The Chairman then responded to the queries raised by the shareholders. Mr Kamath further responded to certain questions pertaining to business and Mr Kadangode responded to certain questions pertaining to financials. Thereafter the Chairman thanked the members for attending the meeting and declared the meeting as closed at 11.24 am.

Thereafter the announcement was made that the e-voting facility would remain open for 30 Minutes from the close of the Meeting and the scrutinizer to count the votes and submit his report thereon once the e-voting is complete. It was also announced that the results of the remote e-voting and e-voting conducted during Annual General Meeting would be declared and posted on the website of the Company and will be intimated to the BSE Limited as per the statutory requirements.

The e-voting was open for 30 minutes and closed at 11.54 am.

Yours faithfully,  
**Abbott India Limited**

**Vivek V Kamath**  
**Managing Director**  
**DIN: 06606777**

Place: Mumbai  
Date: August 9, 2023