



Ref: KCP: CS : SE : RB : 22-23 : 10822
August 10, 2022

National Stock Exchange of India Limited(NSE)
Scrip : KCP
BandraKurla Complex,
Bandra (E)
Mumbai-400 051

Bombay Stock Exchange Ltd (BSE)
Scrip - 590066
Floor No.25, P J Towers
Dalal Street,
Mumbai 400 001

Dear Sir / Madam,

Sub: Summary of proceedings of 81st Annual General Meeting held on August 10, 2022

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The 81st Annual General Meeting (AGM) of the Members of the Company was held on Wednesday, August 10, 2022 at 10.30 a.m (IST). through Video Conferencing and Other Audio-Visual Means (VC / OAVM) and the businesses mentioned in the Notice dated May 18, 2022 convening the AGM were transacted.

We enclose herewith the summary of the proceedings and the speech delivered by the Chairperson in the Annual General Meeting.

Please take the above information on record.

Thanking You,

Yours faithfully,
For THE KCP LIMITED

Y. VIJAYAKUMAR
COMPANY SECRETARY &
COMPLIANCE OFFICER.

THE KCP LIMITED

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CIN : L65991TN1941PLC001128

Summary of proceedings of 81st Annual General Meeting held on August 10, 2022

The 81st Annual General Meeting of the members of The KCP Limited ("the Company") was held on August 10, 2022 through Video Conferencing / Other Audio-Visual Means (VC / OAVM) at 10.30 a.m. IST in accordance with the circulars dated May 5, 2022, read with circulars dated April 8, 2020, April 13, 2020, May 5, 2020, June 15, 2020, September 28, 2020, December 31, 2020, January 13, 2021, June 23, 2021 and December 14, 2021 issued by the Ministry of Corporate Affairs (MCA Circulars).

Dr.V.L. Indira Dutt, Chairperson & Managing Director of the company, occupied the Chair. The Chairperson called the meeting to order as the requisite quorum was present.

The Chairperson informed that the Chairperson of the Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee were present in the meeting through Video Conference / Other Audio-Visual Means.

The Chairperson stated that the Statutory Auditor and Secretarial Auditor were present in the meeting through Video Conference / Other Audio-Visual Means.

The Register of Members, Register of Directors and Key Managerial Personnel and their shareholdings in terms of Section 170 read with Section 171 of the Companies Act, 2013 and the Register of Contracts in terms of Section 189 of the Companies Act, 2013 were made available for inspection by the shareholders till the conclusion of the meeting through a separate link provided by National Securities Depository Limited (NSDL).

With the permission of the Members present, the Notice to the Shareholders dated May 18, 2022 calling for the 81st Annual General Meeting was taken as read.

The Chairperson informed that the Independent Auditor's Report and Secretarial Auditor's Report were free from any qualifications. Accordingly, the Independent Auditor's Report, the Secretarial Auditor's Report and its annexure was also taken as read in terms of Section 145 of the Companies Act, 2013, as they were made available with the shareholders.

The Chairperson highlighted various aspects of the operations of the Company, performance for the financial year 2021-2022, dividend proposed and outlook for the future. After conclusion of the speech, Chairperson requested those shareholders who were registered to speak at the meeting to submit their queries. Clarification was provided to the members by the Chairperson and CFO and CS of the company on the queries raised by the registered speaker shareholders.

For THE K.C.P. LIMITED



COMPANY SECRETARY

The following business was transacted at the meeting: -

S.No	Resolution	Type of Resolution
ORDINARY BUSINESS		
1.	To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the financial year ended 31st March, 2022 and the Reports of the Board of Directors and Auditors thereon.	Ordinary
2.	To consider, declaration of Dividend for the year 2021-22.	Ordinary
3.	To appoint a Director in place of Sri. V. Chandra Kumar Prasad (DIN: 008744154), who retires by rotation and being eligible, offers his candidature for re-appointment.	Ordinary
4.	To appoint a director in place of Dr. Subbarao Vallabhaneni (DIN: 008746927), who retires by rotation and being eligible, offers his candidature for re-appointment.	Ordinary
5.	To appoint a director in place of Sri. Ravi Chitturi (DIN: 00328364), who retires by rotation and being eligible, offers his candidature for re-appointment.	Ordinary
SPECIAL BUSINESS		
6.	Ratification of Remuneration to Cost Auditors.	Ordinary

The Chairperson then offered to conduct the e-voting through the NSDL platform in order to provide an opportunity to those members who have not exercised their votes through remote e-voting. The e-voting was conducted for all the resolutions. The entire voting process including remote e-voting was scrutinized by the Scrutinizer Sri Balu Sridhar, Partner, M/s. A.K. Jain & Associates, Company Secretaries, Chennai.

The Chairperson informed the members that the consolidated results of e-voting would be announced within 48 hours and will be intimated to the Stock Exchange and posted on the website of the Company and the NSDL.

Chairperson thanked the shareholders and declared the meeting as concluded.

For THE K.C.P. LIMITED


COMPANY SECRETARY

CHAIRPERSON SPEECH AT THE 81ST AGM OF THE COMPANY HELD ON AUGUST 10, 2022

Dear Shareholders,

I would like to welcome each one of you to the 81st Annual General Meeting of the Company. It is always a pleasure to connect once again with all of you virtually and a privilege to host you for today's AGM.

The Directors' Report and the Audited Accounts for the Financial Year ended March 31, 2022 are with you and with your consent, I shall consider them as read.

The Global economy has recovered from the pandemic shock in 2022 on the back of supportive fiscal and monetary policies of various governments. However, at the end of FY22, international conflicts and the subsequent economic sanctions have posed an enormous shock causing disruptions to energy markets and supply chains.

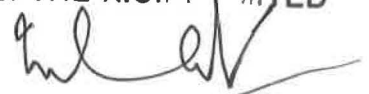
On the positive side, economic activity in India has witnessed a sharp recovery to pre-pandemic levels on the back of a rapid and widespread rollout of the vaccination programme and the economic sentiment has been supported by a robust pipeline of infrastructure projects as well as the government's pragmatic policies.

The Company's financial and operational performance for the year 2021-2022 are detailed in the Company's Annual Report. I would like to touch on all important aspects of the Company's performance during the FY 2021- 2022 and then provide a brief outlook for the immediate future.

Our company has delivered an impressive set of numbers. Revenue from Operations grew 22% to Rs. 1,584 crores with an Operating Profit (EBITDA) of Rs 214 crores and Profit After Tax (PAT) of Rs 129 crores.

The EBITDA margin declined to 18% from 25% compared to the previous year due to the increase in various input costs. But the silver lining was that the demand for cement

For THE K.C.P. LIMITED



COMPANY SECRETARY

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continued to be strong. The reduction in the margins were to some extent off set by the volumes.

The consolidated revenue from operations increased 25% to Rs. 2,108 crores during the financial year 2021-2022 as against Rs. 1,692 crores in the previous financial year. The consolidated net profit increased 30% to Rs. 207.17 crores for the financial year as against Rs.159.23 crores in the previous financial year.

Going forward, the industry is keenly looking forward to easing of international disruptions, which could help restore normalcy in the prices. The Government is doing its best to address the need for creating demand in the economy. But cost escalations emanating from beyond the borders, needs quick resolution.

During the year, we remain committed to make our operations more Sustainable and Inclusive.

The Company is committed to make its operations more ESG compliant through its intensive efforts like enhancing green power, reducing carbon emissions in cement making, increase in usage of alternative fuels, creating a great place to work for employees and contributing actively towards development of our local communities.

The Board of Directors of the company have recommended a dividend payment of Re.1/- per equity share of Re.1/- (100% on paid-up share capital) for the year 2021-2022 for your approval at the AGM.

Before I conclude, I would like to thank all the members of the Board and each one of you for your continuous support to the Company.

I would also like to convey my sincere thanks to our customers, dealers, suppliers, bankers, auditors, consultants, other business associates and all the Government departments for all the support given and confidence reposed in the company and its Management.

For THE K.C.P. LIMITED

COMPANY SECRETARY