

Date: 28th September, 2021

**To,
General Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai-400001**

Sub: Proceedings of 38th Annual General Meeting held on 28th September, 2021.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule - III of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 please find enclose herewith gist of proceedings of the 38th Annual General Meeting of the Company held on 28th September, 2021 through Video Conference (VC) / Other Audio Visual Means (OAVM).

Further, the proceedings of AGM is also available on the Company's website at www.sayajihotels.com.

Further, pursuant to Regulation 44 of the SEBI LODR and Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, voting results of the business transacted at the AGM along with report of the Scrutinizer will be submitted in due course.

We request you to take on record the above and disseminate the same on the website of stock exchange.

Thanking you

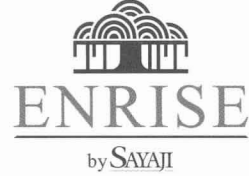
Yours truly,

FOR SAYAJI HOTELS LIMITED


AMIT SARRAF
COMPANY SECRETARY

SAYAJI HOTELS LTD. CORPORATE OFFICE

Address: C/o Amber Convention Centre, Bypass Rd, Near Best Price,
Hare Krishna Vihar, Nipania, Indore (MP) - 452010. | **Phone No.:** + 0731-4750000 | **Email:** info@sayajigroup.com
Regd. Office: F1 C2 Sivavel Apartment, 2 Alagappa Nagar, Zamin Pallavaram, Chennai, (TN) - 600117
CIN - L51100TN1982PLC124332 | Phone No.: 044-29871174
www.sayajihotels.com



GIST OF PROCEEDINGS OF 38th ANNUAL GENERAL MEETING

1. Date, Time & Venue of the meeting

The 38th Annual General Meeting ('AGM') of Sayaji Hotels Ltd. was held on Tuesday, 28th September, 2021 at 11.00 AM (IST) through Video Conference (VC) / Other Audio Visual Means (OAVM). The meeting was held in compliance with the General Circular no. 14/2020, 17/2020, 20/2020 and 02/2021 issued by the Ministry of Corporate Affairs ("MCA") and Circular number SEBI/HO/CFD/CMD2/CIR/P/2021/11 and SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India ("SEBI") and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

2. Proceedings in brief:

- The Company Secretary welcomed all the Members and other attendees for the meeting. He declared the meeting to order as requisite quorum was present. He further informed that the AGM was conducted through video conferencing as per the directions issued by Ministry of Corporate Affairs and Securities and Exchange Board of India. He briefed the members regarding points to keep in knowledge while participating through VC. Then Mr. Thottappully Narayanan Unni, Chairman of the Company presided over the meeting.
- The Chairman formally commenced the proceedings by welcoming all the shareholders, board members and other attendees at the 38th AGM of the Company.

Directors present:

1. Mr. Thottappully Narayanan Unni, Non-Executive Independent Director. He is also the Chairman of Board, Audit Committee and Stakeholder Relationship Committee of the Company.
2. Mrs. Isha Garg, Non-Executive Independent Director.
3. Mr. Raof Razak Dhanani, Managing Director

Other attendees present:

1. Mr. Sandesh Khandelwal, Chief Financial Officer
 2. Mr. Amit Sarraf, Company Secretary
 3. Mr. Neelesh Gupta, Scrutinizer and Secretarial Auditor
 4. Mr. Himanshu Sharma, Statutory Auditor
- The Chairman informed the Members that the Report of Board of Directors, the Accounts for the financial year ended 31st March, 2021 and the Notice convening the 38th AGM were taken as read as the same had already been circulated to the Members. As there was no qualifications in the Audit Report, it was not required to be read in the meeting.

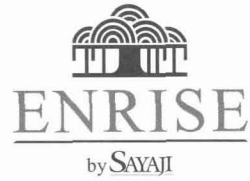
SAYAJI HOTELS LTD. CORPORATE OFFICE

Address: C/o Amber Convention Centre, Bypass Rd, Near Best Price,
Hare Krishna Vihar, Nipania, Indore (MP) - 452010. | Phone No.: + 0731-4750000 | Email: info@sayajigroup.com

Regd. Office: F1 C2 Sivavel Apartment, 2 Alagappa Nagar, Zamin Pallavaram, Chennai, (TN) – 600117

CIN – L51100TN1982PLC124332 | Phone No.: 044-29871174

www.sayajihotels.com



- The Chairman continued his speech by giving an overview of the operations and the financial performance of the Company during FY 2021 and Company's future outlook and expansion plans. He further mentioned the achievements and awards received by the Company, during the year under review.
- The Chairman concluded his speech by placing on record his appreciation towards employees of Sayaji for their continuous contribution in the growth of the Company and by assuring all the stakeholders to emerge as stronger in coming time.

The Chairman further requested Mr. Amit Sarraf, Company Secretary to carry further proceedings of the meeting.

- Thereafter, the Company Secretary invited speaker shareholders, who had done prior registrations, to speak and ask their questions, if any. The speaker shareholders were not available and hence the proceeding were carried further.
- The Company Secretary continued the meeting by informing the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9.00 a.m. on Friday, 24th September, 2021 and ended at 5.00 p.m. on Monday, 27th September, 2021.
- The Company Secretary informed the Members that the facility for voting through e-voting system was made available during the Meeting for Members who had not casted their vote prior to the Meeting.
- The Company had appointed Mr. Neelesh Gupta, Practicing Company Secretary, as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting held prior and e-voting during the AGM.
- **The following resolutions as set out in the Notice convening the 38th Annual General Meeting were transacted:**

NO.	RESOLUTIONS	TYPE OF RESOLUTION
ORDINARY BUSINESS		
1.	To receive, consider and adopt: <ul style="list-style-type: none">• The Standalone Financial Statements of the Company for the year ended on March 31, 2021, containing the audited Balance Sheet, the statement of change in the equity, Profit and Loss and Cash Flow and report of the Board and Auditors thereon on that date.• The Consolidated Financial Statements of the company for the year ended on March 31, 2021,	Ordinary Resolution

SAYAJI HOTELS LTD. CORPORATE OFFICE

Address: C/o Amber Convention Centre, Bypass Rd, Near Best Price,
Hare Krishna Vihar, Nipania, Indore (MP) - 452010. | Phone No.: + 0731-4750000 | Email: info@sayajigroup.com
Regd. Office: F1 C2 Sivavel Apartment, 2 Alagappa Nagar, Zamin Pallavaram, Chennai, (TN) – 600117
CIN – L51100TN1982PLC124332 | Phone No.: 044-29871174
www.sayajihotels.com

	containing the audited Balance Sheet, the statement of change in the equity Profit and Loss account and Cash Flow and report of the Auditors thereon that date.	
2.	To appoint Director in place of Mrs. Suchitra Dhanani (DIN- 00712187), who retire by rotation and, being eligible, seeks re-appointment.	Ordinary Resolution
SPECIAL BUSINESS		
3.	Regularization of appointment of Mr. Abhay Chaudhari (having DIN 06726836) as a Director (Independent Category) of the Company.	Special Resolution
4.	Revision of the Remuneration of Mr. Raof Razak Dhanani (DIN- 00174654) Managing Director of the Company for the remaining part of his tenure w.e.f. 13 th February, 2021.	Special Resolution

3. Manner of approval proposed for items mentioned above:

The Company Secretary announced for voting to be taken electronically (**e-voting**) and requested Mr. Neelesh Gupta, Practicing Company Secretary, the Scrutinizer for the orderly conduct of the voting.

He further informed the Members that combined result of Remote e-voting and e-Voting at the AGM shall be announced within 2 working days from the conclusion of 38th AGM, by intimation to Stock Exchanges and would be displayed on the Company's Website www.sayajihotels.com as well as on CDSL website. As all the business of the Meeting was completed, the Company Secretary declared the Meeting as concluded and thanked all the Members present at the Meeting for their co-operation.

The meeting concluded at 11.20 a.m.

This is for your information and records.

Thanking You,

Yours faithfully,

FOR SAYAJI HOTELS LIMITED


AMIT SARRAF
COMPANY SECRETARY

SAYAJI HOTELS LTD. CORPORATE OFFICE

Address: C/o Amber Convention Centre, Bypass Rd, Near Best Price,
Hare Krishna Vihar, Nipania, Indore (MP) - 452010. | Phone No.: + 0731-4750000 | Email: info@sayajigroup.com

Regd. Office: F1 C2 Sivavel Apartment, 2 Alagappa Nagar, Zamin Pallavaram, Chennai, (TN) - 600117

CIN - L51100TN1982PLC124332 | Phone No.: 044-29871174

www.sayajihotels.com