

**MR. JITENDRA G. RAIYANI**  
**Radhe Shyam, Plot No. 28, Silver Stone-1,**  
**Street no. 3, 150 feet Ring Road, Behind Oscar Tower,**  
**Rajkot, Gujarat-360005**  
**Contact No.: 99798 73993**  
**Email: jitendraraiyani9681@gmail.com**

**Date: August 05, 2020**

**To,**  
**The Listing Department**  
**BSE Limited**  
**Phiroze Jeejeebhoy Tower,**  
**Dalal Street,**  
**Mumbai – 400 001.**

**To,**  
**Angel Fibers Limited**  
**Shivalik-2, Shop No.6,**  
**Nr. Pushkardham Temple,**  
**University Road,**  
**Rajkot 360 005.**

**Script Symbol/Code: Angel/541006**

Dear Sir,

**Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

In appended to the Post Offer Advertisement pursuant to Regulation 18(12) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SAST), 2011 for acquisition of 872000 Equity Shares constituting 3.49%, given on June 30, 2020, please find here with enclosed disclosures, pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for acquisition of 872000 equity shares constituting 3.49% of total share capital of Angel Fibers Limited, the Target Company acquired from public shareholders of Target Company in an open offer opened on June 3, 2020 and closed on June 16, 2020.

Kindly take the same on record and oblige.

Thanking You,



**Mr. Jitendra G. Raiyani**  
**(Acquirer No. 1)**  
**Place: Rajkot**

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**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)**

**Regulations, 2011**

Name of the Target Company (TC)	<b>ANGEL FIBERS LIMITED</b>		
Name(s) of the Acquirer/Seller and Persons Acting in Concert (PAC) with the acquirer	<b>Mr. Jitendra G. Raiyani (Acquirer 1)</b>		
Whether the Acquirer/Seller belongs to Promoter/Promoter group	No (He is proposed new Promoter of Target Company. He will be classified as promoter upon completion of open offer pursuant to Letter of Offer dated May 25, 2020).		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (SME platform)		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	19,22,000	7.69%	7.69%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) <b>Locked in terms of ICDR Regulation, 2018</b>	125000	0.50%	0.50%
c) Voting rights (VR) otherwise than by equity shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
<b>e) Total (a+b+c+d)</b>	<b>20,47,000</b>	<b>8.19%</b>	<b>8.19%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	872000	3.49%	3.49%
b) VRs acquired /sold otherwise than by shares	0	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00%	0.00%
d) Shares encumbered / invoked/released by the acquirer. <b>Locked In Equity Shares in terms of SEBI (ICDR), 2018</b>	0	0.00%	0.00%
<b>e) Total (a+b+c+d)</b>	<b>8,72,000</b>	<b>3.49%</b>	<b>3.49%</b>

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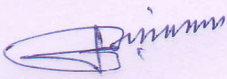
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	27,94,000	11.18%	11.18%
b) Shares encumbered with the acquirer/Seller			
<b>Locked In Equity Shares in terms of SEBI (ICDR), 2018</b>	1,25,000	0.50%	0.50%
c) VRs otherwise than by equity shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0.00	0.00%	0.00%
<b>e) Total (a+b+c+d)</b>	<b>29,19,000</b>	<b>11.68%</b>	<b>11.68%</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	<b>Acquisition 872000 from Public through Stock Exchange Mechanism in an Open Offer opened on June 3, 2020 and closed on June 16, 2020.</b> 872000 Equity Shares from Public Share Holders of Target Company in an Open Offer.		
Date of acquisition/- sale of shares /-VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 25, 2020 (Settlement Date)		
Equity share capital / total voting capital of the TC before the said acquisition/sale	2,50,00,000 Equity Shares of Rs. 10/- each aggregating to Rs. 25,00,00,000/-.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	2,50,00,000 Equity Shares of Rs. 10/- each aggregating to Rs. 25,00,00,000/-.		
Total diluted share/voting capital of the TC after the said acquisition/sale	2,50,00,000 Equity Shares of Rs. 10/- each aggregating to Rs. 25,00,00,000/-.		

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (LODR) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Yours Faithfully,**



**Mr. Jitendra G. Raiyani**  
**(Acquirer 1)**  
**Place: Rajkot**

**Date: August 5, 2020**