



**VAPI ENTERPRISE LTD.**  
(Formerly known as VAPI PAPER MILLS LTD.)

Regd. Off.213 UDYOG MANDIR, PITAMBER LANE, MAHIM (WEST), MUMBAI 400016

TEL: 98200 68363 / 022-24449753

E-MAIL : [vapipaper@gmail.com](mailto:vapipaper@gmail.com) / [vapienterpriseltd@gmail.com](mailto:vapienterpriseltd@gmail.com)

Website : [www.vapienterprise.com](http://www.vapienterprise.com)

CIN No. L21010MH1974PLC032457

23.03.2024

To,  
BSE Limited,  
P J Tower,Dalal Street,  
Mumbai 400001  
Scrip Code :502589

**Sub: Voting Results of Postal Ballot through remote e-voting process & Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015**

Dear Sir,

In continuation to our letter dated 19<sup>th</sup> February,2024 titled 'Postal Ballot Notice' for seeking approval shareholders/members by way of Special Resolution through remote e-voting process. The details of the resolution is given below:

Sr.No.	Description of Resolution
1.	Appointment of Mrs. Mamta Rajan Gupta(DIN 06827576) as a Non-Executive Independent Director

**In this regards, please find enclosed the following;**

1. Voting Results pursuant to the Regulation 44(3) of SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015
2. Report of Scrutinizer dated 22<sup>nd</sup> March,2024

The Company's Voting Results along with Scrutinizer's Report is being also made available on the website under the tab at <https://vapienterprise.com/financials>

This is for your information and records.

Thanking you,

Yours faithfully,

For **VAPI ENTERPRISE LIMITED**

**PRIYANKA**

Digitally signed by

PRIYANKA

**MOHANSIN**

MOHANSINGH KUNWAR

**GH KUNWAR**

Date: 2024.03.23

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Priyanka Kunwar

Company Secretary

#### A. DETAILS OF VOTING RESULTS BY POSTAL BALLOT PROCESS

<b>Particulars</b>	<b>Details</b>
Date of Postal Ballot Notice	10 <sup>th</sup> February,2024
Cut-off Date	16 <sup>th</sup> February,2024
Voting Start Day, Date and Time	21 <sup>st</sup> February,2024 at 09:00 AM (IST)
Voting End Day, Date and Time	21 <sup>st</sup> March,2024 at 05:00 PM (IST)
Total Number of Shareholders on Record Date i.e 16 <sup>th</sup> February,2024	1270
No. of Shareholders present in the Meeting either in person or through proxy	Not Applicable
No. of shareholders present the meeting through VC / OAVM	Not Applicable
No. of Resolution passed in the meeting	1

#### B. RESULTS OF THE POSTAL BALLOT

<b>Particulars</b>	<b>Resolution Required</b>	<b>Mode of Voting</b>	<b>Remarks</b>
Appointment of Mrs. Mamta Rajan Gupta(DIN 06827576) as a Non-Executive Independent Director	Special Resolution	Remote E-voting	Passed with Requisite Majority

**Details of Agenda:**

**RESOLUTION NO. 1 : Appointment of an Independent Director**

Resolution required: (Ordinary/Special)			SPECIAL					
Whether promoter/ promoter group are interested in the			NO					
Description of resolution considered			Appointment of Mrs. Mamta Rajan Gupta (DIN 06827576) as a Non-Executive Independent Director for a period of Five Years.					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled (6)=[(	% of Votes against on votes polled
<b>Promoter and Promoter Group</b>	<b>E-Voting</b>	885047	547294	61.84%	547294	0	100%	0
	<b>Poll</b>		0	0	0	0	0	0
	<b>Postal Ballot (if Applicable)</b>		0	0	0	0	0	0
	<b>Total</b>		885047	547294	61.84%	547294	0	100%
<b>Public-Institutional holders</b>	<b>E-Voting</b>	0	0	0	0	0	0	0
	<b>Poll</b>	0	0	0	0	0	0	0
	<b>Postal Ballot (if Applicable)</b>	0	0	0	0	0	0	0
	<b>Total</b>	0	0	0	0	0	0	0
<b>Public-Others</b>	<b>E-Voting</b>	139640	219910	15.75%	219910	0	100%	0
	<b>Poll</b>	0	0	0	0	0	0	0
	<b>Postal Ballot (if Applicable)</b>	0	0	0	0	0	0	0
	<b>Total</b>	139640	219910	15.75%	219910	0	100%	0
<b>Total</b>		228145	767204	33.63%	767204	0	100%	0



## SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rules 20 of the Companies (Management and Administration) Rules, 2014]

Date: 22<sup>nd</sup> March 2024

To,  
Chairman  
**Vapi Enterprise Limited**  
Off.213 Udyog Mandir, Pitamber Lane,  
Mahim (West), Mumbai: 400016

**Sub: Scrutinizer's Report on postal ballot voting by equity shareholders through only remote electronic voting process pursuant to Section 110 of the Companies Act, 2013 and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 in respect of the passing of the resolution set out in the postal ballot notice dated 10<sup>th</sup> February 2024, to equity shareholders of Vapi Enterprise Limited.**

Dear Sir,

I, CS Bhavesh Chheda, Proprietor of M/s. Bhavesh Chheda & Associates, Practicing Company Secretary having membership no. A48035 and certificate of practice no. 24147 have been appointed as Scrutinizer by the Board of Directors of Vapi Enterprise Limited ("**the Company**") to scrutinize the postal ballot voting by equity shareholders through the remote e-voting process ("**e-voting**") during the period between Wednesday, 21<sup>st</sup> February 2024 to Thursday 21<sup>st</sup> March 2024, in a fair and transparent manner on the resolution contained in the postal ballot notice to equity shareholders of the Company dated 10<sup>th</sup> February 2024 ("**Notice**").

The said appointment as Scrutinizer is under provisions of Section 110 and other applicable provisions of the Companies Act, 2013 ("**Act**") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time. As a Scrutinizer, I have to scrutinize the process of e-voting by equity shareholders using an electronic voting system on the dates referred to in the Notice, and I submit my report as under:

### 1. Management responsibility

The management of the Company is responsible for ensuring compliance with the requirements of the Act, read with relevant circulars issued by the Ministry of Corporate Affairs from time to time ("**MCA Circulars**"), Secretarial Standard on General Meetings ("**SS-2**") issued by the Institute of Company Secretaries of India and other applicable laws, rules, and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force and as amended from time to time) in respect of e-voting on the resolution contained in the Notice.

Bhavesh  
Shamji  
Chheda

Digitally signed by  
Bhavesh Shamji Chheda  
Date: 2024.03.23  
11:34:51 +05'30'

Peer Review Certificate no. 3343/2023

Off: 301, A-Wing, Pushpa Niwas Building, Pushpa Park Road No.1, Malad East, Mumbai: 400097  
Mob: 9004563959; E: [bhaveshchhedaassociates@gmail.com](mailto:bhaveshchhedaassociates@gmail.com)

**2. Scrutinizer's Responsibility**



My responsibility as a scrutinizer for the e-voting process is restricted to scrutinizing that the e-voting process has been conducted in a fair and transparent manner and preparing a Scrutinizer's report of the votes cast "in favour" or "against" by the equity shareholders in respect of the resolution contained in the Notice. My report is based on the verification of data and reports generated from the e-voting system provided by Bigshare Services Private Limited ("Bigshare"), the e-voting service provider of the Company.

**A. Cut-off date and dispatch of Notice:**

- i. The cut-off date for the dispatch of the Notice and for reckoning the voting rights of the equity shareholders was Friday, 16<sup>th</sup> February 2024 ("Cut-off date"). The voting rights of the Equity Shareholders were in proportion to their shareholding in the paid-up equity share capital of the Company as of the Cut-off Date.
- ii. The Company completed the dispatch of the Notice through electronic mode to the equity shareholders whose names appear in the register of equity shareholders /list of beneficial owners maintained by the depositories as on the Cut-off Date and whose email addresses are registered with the Company or with the depositories/Bigshare, Registrar and Share Transfer Agent.

**B. E-Voting Process**

- i. As per the Notice, the e-voting period commenced at 9.00 a.m. IST on Wednesday, 21<sup>st</sup> February 2024, and ended at 05.00 p.m. IST on Thursday, 21<sup>st</sup> March 2024 both days inclusive.
- ii. The votes cast under the e-voting were unblocked and downloaded by me on 21<sup>st</sup> March 2024, after the conclusion of the e-voting period as mentioned in the Notice in the presence of two witnesses Ms. Nidhi Chheda and Mr. Bhavin Chheda who are not in employment of Company. They have signed below in confirmation of the same:

Name	Signature
Nidhi Chheda	
Bhavin Chheda	

- iii. In compliance with MCA Circulars, physical copies of the Notice along with postal ballot form(s) and pre-paid business reply envelope(s) were not sent to equity shareholders of the Company for this postal ballot activity.

**C. Postal Ballot (e-voting) results:**

- i. I have scrutinized and reviewed the e-voting process based on the data downloaded from the website of Big Share Services Private Limited at <https://ivote.bigshareonline.com>.

Peer Review Certificate no. 3343/2023

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**Bhavesh  
Shamji  
Chheda**

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Bhavesh Shamji  
Chheda  
Date: 2024.03.23  
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- ii. On proper scrutiny of all the votes cast by way of e-voting, I report the result of the postal ballot (e-voting) as under:

**Resolution No. 1: Appointment of Mrs. Mamta Rajan Gupta (DIN 06827576) as an Independent Director. (Special Resolution).**

Voted "In Favour" of the resolution:

Particulars	Number of equity shareholders voted	Number of votes casted by equity shareholders	% of the total no. of valid votes casted by equity shareholders
Through e-voting	43	7,67,204	100%
Through postal ballot	-	-	-
<b>Total</b>	<b>43</b>	<b>7,67,204</b>	<b>100%</b>

Voted "Against" the resolution:

Particulars	Number of equity shareholders voted	Number of votes casted by equity shareholders	% of the total no. of valid votes casted by equity shareholders
Through e-voting	-	-	-
Through postal ballot	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

Invalid Votes:

Particulars	Number of equity shareholders	Number of votes by equity shareholders
Through e-voting	NIL	NIL
Through postal ballot	N.A.	N.A.
<b>Total</b>	<b>NIL</b>	<b>NIL</b>

Summary of total valid votes for resolution no 1.

Particulars	Number of equity shareholders	Number of votes casted by equity shareholders	% of the total no. of valid votes casted by equity shareholders
Votes in favour	43	7,67,204	100%
Votes against	-	-	-
<b>Total</b>	<b>43</b>	<b>7,67,204</b>	<b>100%</b>

Bhavesh  
Shamji Chheda

Digitally signed by  
Bhavesh Shamji Chheda  
Date: 2024.03.23  
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Peer Review Certificate no. 3343/2023

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- iii. Based on the aforesaid results, I report that the resolution mentioned in the Notice stands approved as a Special resolution with the requisite majority by equity shareholders on 21<sup>st</sup> March 2024, being the last date fixed for e-voting by the Company.


**D. Custody of Reports:**

All relevant records of voting are available only in the electronic format and there was no physical voting. The electronic data and all other relevant records relating to e-voting have been handed over to the Company Secretary of the Company for preservation and safekeeping. Based on the above information, you may accordingly declare the result of the postal ballot (e-voting), as required.

**Yours Sincerely**

**For Bhavesh Chheda & Associates**

Practicing Company Secretary

**Bhavesh  
Shamji  
Chheda**  Digitally signed by  
Bhavesh Shamji  
Chheda  
Date: 2024.03.23  
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**Bhavesh Chheda**

Proprietor

Membership No: ACS 48035

COP No: 24147

UDIN: A048035E003624476