



Ind-Swift LABORATORIES LIMITED

(A Recognised Export House)

Regd. Office : S.C.O. 850, Shivalik Enclave, NAC, Manimajra, Chandigarh - 160 101
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E-mail : info@indswiftlabs.com Website : www.indswiftlabs.com
CIN No. L24232CH1995PLC015553



Ref: ISLL:CH:2023

Date: 9th October, 2023

**The President
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001**

**The Vice President,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor
Plot No. C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051**

**ISIN: INE915B01019, INE915B07024
BSE Scrip Code: 532305, 957989**

NSE Symbol: INDSWFTLAB

Sub.: Voting Results along with the Scrutinizer's Report with respect to Extra-Ordinary General Meeting of Ind Swift Laboratories Limited

Dear Sir/Ma'am

We are pleased to submit herewith the following documents with respect to the Extra-Ordinary General Meeting of the members of Ind Swift Laboratories Limited ("the Company") held on Friday, October 06, 2023 at 11:30 A.M. at PHD Chamber of Commerce, Sector 31A, Chandigarh-160030.

1. Voting Results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Consolidated Scrutinizer's Report in respect of passing of Resolution(s) through Remote E-Voting and E-Voting at the EGM, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

The voting results along with Scrutinizer's Report are also made available on the Company's website at <https://www.indswiftlabs.com/>

You are requested to kindly take the same on record.

Thanking you,

For **IND-SWIFT LABORATORIES LTD.**

**PARDEEP VERMA
VP-CORPORATE AFFAIRS &
COMPANY SECRETARY**

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General information about company

Scrip code	532305
NSE Symbol	INDSWFTLAB
MSEI Symbol	NOTLISTED
ISIN	INE915B01019
Name of the company	IND SWIFT LABORATORIES LIMITED
Type of meeting	EGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	06-10-2023
Start time of the meeting	11:30 AM
End time of the meeting	12:10 PM

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Scrutinizer Details

Name of the Scrutinizer	VISHAL ARORA
Firms Name	al Arora, Practicing Company Secretary
Qualification	CS
Membership Number	4566
Date of Board Meeting in which appointed	06-10-2023
Date of Issuance of Report to the company	07-10-2023

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Voting results	
Record date	29-09-2023
Total number of shareholders on record date	25920
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	8
b) Public	56
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for sale and transfer of Active Pharmaceuticals Ingredients ("API") and Contract Research and Manufacturing Services ("CRAMS") Business of the company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	24818783	24814017	99.9808	24814017	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		24818783	24814017	99.9808	24814017	0	100.0000
Public- Institutions	E-Voting	11517670	11517670	100.0000	11517670	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		11517670	11517670	100.0000	11517670	0	100.0000
Public- Non Institutions	E-Voting	22750407	7712586	33.9009	7706875	5711	99.9260	0.0740
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		22750407	7712586	33.9009	7706875	5711	99.9260
Total		59086860	44044273	74.5416	44038562	5711	99.9870	0.0130
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval for the material related party transaction on account of the transfer of the Active Pharmaceuticals Ingredients ("API") and Contract Research and Manufacturing Services ("CRAMS") business of the company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	24818783	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		24818783	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	11517670	5356868	46.5100	5356868	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		11517670	5356868	46.5100	5356868	0	100.0000
Public- Non Institutions	E-Voting	22750407	7712586	33.9009	7706875	5711	99.9260	0.0740
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		22750407	7712586	33.9009	7706875	5711	99.9260
Total		59086860	13069454	22.1191	13063743	5711	99.9563	0.0437
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	6160802
Public - Non Insitutions	0

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Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To make loan(s) and to give guarantee(s), provide security(ies) or make investment(s) in terms of section 186 of The Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	24818783	24814017	99.9808	24814017	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		24818783	24814017	99.9808	24814017	0	100.0000
Public- Institutions	E-Voting	11517670	11517670	100.0000	11517670	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		11517670	11517670	100.0000	11517670	0	100.0000
Public- Non Institutions	E-Voting	22750407	7712586	33.9009	7612704	99882	98.7049	1.2951
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		22750407	7712586	33.9009	7612704	99882	98.7049
Total		59086860	44044273	74.5416	43944391	99882	99.7732	0.2268
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of the loan by the company to Ind Swift Limited in terms of the provisions of section 185 of The Companies Act, 2013.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	24818783	24814017	99.9808	24814017	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		24818783	24814017	99.9808	24814017	0	100.0000
Public- Institutions	E-Voting	11517670	11517670	100.0000	11517670	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		11517670	11517670	100.0000	11517670	0	100.0000
Public- Non Institutions	E-Voting	22750407	7712586	33.9009	7612204	100382	98.6985	1.3015
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		22750407	7712586	33.9009	7612204	100382	98.6985
Total		59086860	44044273	74.5416	43943891	100382	99.7721	0.2279
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of the material related party transaction with Ind Swift Limited.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	24818783	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		24818783	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	11517670	5356868	46.5100	5356868	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		11517670	5356868	46.5100	5356868	0	100.0000
Public- Non Institutions	E-Voting	22750407	7712586	33.9009	7612704	99882	98.7049	1.2951
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		22750407	7712586	33.9009	7612704	99882	98.7049
Total		59086860	13069454	22.1191	12969572	99882	99.2358	0.7642
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	6160802
Public - Non Insitutions	0

VISHAL ARORA
COMPANY SECRETARY

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (ix) of the Companies (Management and Administration) Amendment Rules, 2015]

THE CHAIRMAN
IND-SWIFT LABORATORIES LIMITED
SCO. 850, SHIVALIK ENCLAVE
NAC, MANIMAJRA
CHANDIGARH
160101

1st Extra-ordinary General Meeting (EGM) of the Members of Ind-Swift Laboratories Limited for the Financial Year 2023-24 held on Friday, the 06th October 2023 at 11:30 A.M. at PHD Chamber of Commerce, Sector - 31-A, Chandigarh - 160030

Dear Sir,

I, Vishal Arora, Company Secretary in Whole Time Practice, have been appointed as the Scrutinizer by the Board of Directors of **IND-SWIFT LABORATORIES LIMITED** ("the Company") for the purpose of scrutinizing the remote e-voting and electronic voting (e-voting) process provided to the members of the Company at the Extra-ordinary General Meeting (EGM) held in compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 through:

- i) The remote e-voting process under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015;
- ii) E-voting process during the EGM (voting during the EGM) pursuant to the provisions of Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 as amended;

1. DISPATCH OF NOTICE CONVENING THE EGM

- 2.1 The Company hosted the notice of EGM on its website, website of the Central Depository Services (India) Limited ("CDSL"), as the Service Provider for extending the facility of electronic voting to the shareholders of the Company for remote e-voting and voting at the EGM and also intimated the same to BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively on 12th September, 2023.

H. No 651, Top Floor, Sector 8-B, Chandigarh
Phone No. 0172 4644288, Mob No. 9814296288
Email: csvishalarora@yahoo.in, estcanva@gmail.com



VISHAL ARORA
COMPANY SECRETARY

2.2 The Company informed that on the basis of the Register of Members and the list of Beneficial Owners made available by M/s Alankit Assignment Ltd, the Registrar and Share Transfer Agents (RTA) of the Company, the Company has sent the EGM Notice on 12th September, 2023, only by the electronic mode (e-mail) to those members whose email addresses were registered with the Company.

2. **CUT-OFF DATE**

The Voting rights were reckoned as on Friday, 29th September, 2023, being the cut-off date for the purpose of deciding the entitlement of members for remote e-voting and e-voting at the EGM.

3. **REMOTE E-VOTING PROCESS**

3.1 **AGENCY**

The Company appointed M/s Central Depository Services (India) Limited ("CDSL") as the agency providing the platform for remote e - voting and e - voting at the EGM.

3.2 **REMOTE E-VOTING PERIOD**

Remote e-voting platform was open from Tuesday, 03rd October, 2023 (9:00 A.M. IST) till Thursday, 05th October, 2023 (5:00 P.M. IST) and members were required to cast their votes electronically conveying their assent or dissent in respect of the Resolutions on the remote e-voting platform provided by "CDSL".

4. **E-VOTING AT THE EGM**

4.1 The Members attending the EGM who had not already cast their vote by remote e-voting were allowed to exercise their right to e-voting at the meeting. The Members who had cast their vote by remote e-voting prior to the Meeting could attend the EGM but were not entitled to cast their vote again.

4.2 Accordingly, Central Depository Services (India) Limited ("CDSL") the remote e-voting agency provide us with the name, DP ID, Client ID/ folios and shareholding of members who have cast their votes through remote e-voting.

5. **COUNTING PROCESS**

5.1 After closure of voting process at the EGM, the votes cast through remote e-voting prior to the date of EGM and the votes cast through e-voting at the EGM were unblocked and downloaded from the e-voting website of Central Depository Services Limited (<https://www.evotingindia.com>) in the presence of two witnesses present who are not in the employment of the Company. The e-voting data/results downloaded from the e-voting system of CDSL were scrutinized and reviewed, the votes were counted, and the results were prepared.

6. Based on the aforesaid results, I submit herewith my consolidated Scrutinizer's Report on the results of voting through remote e-voting and e-voting during the EGM in Annexure - 1 as detailed hereunder:

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VISHAL ARORA
COMPANY SECRETARY

ANNEXURE-1

SPECIAL BUSINESS

ITEM NO. 1- SPECIAL RESOLUTION

APPROVAL FOR SALE AND TRANSFER OF ACTIVE PHARMACEUTICALS INGREDIENTS ("API") AND CONTRACT RESEARCH AND MANUFACTURING SERVICES ("CRAMS") BUSINESS OF THE COMPANY.

Voted in favour/ against/ Invalid	Remote e-voting		e-voting at the EGM venue		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted (In person or by proxy)	Number of Shares for which votes cast	Total Number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	130	44038562	-	-	130	44038562	99.98%
Voted against the resolution	10	5711	-	-	10	5711	0.02%
Total	140	44044273	-	-	140	44044273	100%
Invalid Votes/Abstain from Voting							

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VISHAL ARORA
COMPANY SECRETARY

ITEM NO. 2 - ORDINARY RESOLUTION

APPROVAL FOR THE MATERIAL RELATED PARTY TRANSACTION ON ACCOUNT OF THE TRANSFER OF THE ACTIVE PHARMACEUTICALS INGREDIENTS ("API") AND CONTRACT RESEARCH AND MANUFACTURING SERVICES ("CRAMS") BUSINESS OF THE COMPANY:

Voted in favour/ against/ Invalid	Remote e-voting		e-voting at the EGM venue		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted (in person or by proxy)	Number of Shares for which votes cast	Total Number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	104	13063743	-	-	104	13063743	99.95%
Voted against the resolution	10	5711	-	-	10	5711	0.055
Total	114	13069454	-	-	114	13069454	100%
Invalid Votes/Abstain from Voting	01	6160802			01	6160802	

ITEM NO. 3- SPECIAL RESOLUTION

TO MAKE LOAN(S) AND TO GIVE GUARANTEE(S), PROVIDE SECURITY(IES) OR MAKE INVESTMENT(S) IN TERMS OF SECTION 186 OF THE COMPANIES ACT, 2013

Voted in favour/ against/ Invalid	Remote e-voting		e-voting at the EGM venue		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted (in person or by proxy)	Number of Shares for which votes cast	Total Number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	130	43944391	-	-	130	43944391	99.77%
Voted against the resolution	10	99882	-	-	10	99882	0.23%
Total	140	44044273	-	-	140	44044273	100%
Invalid Votes/Abstain from Voting							



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Email: cvishal@rediffmail.com, estcamva@gmail.com

VISHAL ARORA
COMPANY SECRETARY

ITEM NO. 4 - SPECIAL RESOLUTION

APPROVAL OF THE LOAN BY THE COMPANY TO IND SWIFT LIMITED IN TERMS OF THE PROVISIONS OF SECTION 185 OF THE COMPANIES ACT, 2013.

Voted in favour/ against/ Invalid	Remote e-voting		e-voting at the EGM venue		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted (in person or by proxy)	Number of Shares for which votes cast	Total Number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	129	43943891	-	-	129	43943891	99.77%
Voted against the resolution	11	100382	-	-	11	100382	0.23%
Total	140	44044273	*	*	140	44044273	100%
Invalid Votes/Abstain from Voting							

ITEM NO. 5- ORDINARY RESOLUTION

APPROVAL OF THE MATERIAL RELATED PARTY TRANSACTION WITH IND SWIFT LIMITED.

Voted in favour/ against/ Invalid	Remote e-voting		e-voting at the EGM venue		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted (in person or by proxy)	Number of Shares for which votes cast	Total Number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	104	12969572	-	-	104	12969572	99.23%
Voted against the resolution	10	99882	-	-	10	99882	0.77%
Total	114	13069454	-	-	114	13069454	100%
Invalid Votes/Abstain from Voting	01	6160802			01	6160802	



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VISHAL ARORA
COMPANY SECRETARY

NOTE:-

Pursuant to the Regulation 2(1)(zb) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have excluded members who hold equity shares of 10% or more for Resolution No. 02 & 05.

The Resolution stand passed under e-voting with the requisite majority.

I hereby confirm that I am maintaining the registers received from the Service Provider in respect of the votes cast through e-voting by the shareholders of the Company.

The relevant records were sealed and handed over to the Company Secretary of the Company, authorised by the Board for safe keeping.

Thanking you
Yours Sincerely



CS VISHAL ARORA
COMPANY SECRETARY
C. P. NO. 3645
UDIN: F004566E001215435
SCRUTINIZER
CHANDIGARH

DATE: 07.10.2023
PLACE: CHANDIGARH

Navrattan Munjal

Countersigned by
MR. NAVRATTAN MUNJAL
(Managing Director)
(Chairman of the Meeting)

