

September 28, 2023

BSE Limited,
P J Towers, Dalal Street, Fort,
Mumbai- 400 001

BSE Code: 530343

National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.

NSE Symbol: GENUSPOWER

Sub: Outcome of the 31st Annual General Meeting.

Dear Sir/Madam,

This is to inform you that the Members of the Company at the 31st Annual General Meeting (“AGM”) of the Company, held on Thursday, September 28, 2023, have:-

1. adopted (a) the audited standalone financial statements of the Company for the financial year ended March 31, 2023, together with the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2023, together with the report of the Auditors thereon
2. declared a dividend of Re. 0.75 (Seventy Five paise) per equity share of face value of Re.1 each for the financial year ended March 31, 2023.
3. re-appointed Mr. Rajendra Kumar Agarwal, who retires by rotation pursuant to Section 152 and other applicable provisions, if any, of the Companies Act, 2013.
4. re-appointed Dr. Keith Mario Torpy as a Director, who retires by rotation pursuant to Section 152 and other applicable provisions, if any, of the Companies Act, 2013.
5. ratified the remuneration, as approved by the Board of Directors and set out in the Explanatory Statement annexed to the Notice dated August 26, 2023 of the 31st AGM, to be paid to the Cost Auditors to conduct the audit of cost records of the Company for the financial year ending March 31, 2024.
6. re-appointed Mr. Subhash Chandra Garg as Independent Director of the Company for the second term to hold office for a period of five years, on expiry of his present term of office, i.e. commencing from November 11, 2023.
7. approved the annual remuneration payable to single Non-Executive Director exceeding fifty percent (50%) of the total annual remuneration payable to all non-executive directors of the Company during the financial year ending March 31, 2024.
8. approved the waiver of excess managerial remuneration paid to Mr. Ishwar Chand Agarwal, Chairperson (Executive Director) for FY 2022-23.
9. approved the waiver of excess managerial remuneration paid to Mr. Rajendra Kumar Agarwal, Managing Director & CEO for FY 2022-23.
10. approved the waiver of excess managerial remuneration paid to Mr. Jitendra Kumar Agarwal, Joint Managing Director for FY 2021-22.

11. re-appointed Mr. Ishwar Chand Agarwal as Executive Chairman of the Company for a period of five years, on expiry of his present term of office, i.e. with effect from January 24, 2024
12. re-appointed Mr. Rajendra Kumar Agarwal as Managing Director and Chief Executive Officer of the Company for a period of five years, on expiry of his present term of office, i.e. with effect from May 29, 2024.
13. re-appointed Mr. Jitendra Kumar Agarwal as Joint Managing Director of the Company for a period of five years, on expiry of his present term of office, i.e. with effect from September 20, 2024.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

For **Genus Power Infrastructures Limited**

(Ankit Jhanjhari)
Company Secretary