



MRC Agrotech Ltd

**The Manager
Department of Corporate Services
The Bombay Stock Exchange Limited
Dalal Street
Mumbai – 400 001**

Dear Sir,

Sub: Un-Audited Results for the Quarter and Nine Months ended 31st December, 2023.

Scrip Code: 540809

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith revised Un-Audited Results for the Quarter and Nine Months ended 31st December, 2023.

Yours faithfully,

For MRC Agrotech Limited

**Uttam Kumar Singh
CHAIRMAN AND DIRECTOR
DIN: 09671175**

Place: Mumbai

Date: 02.03.2024

(Formerly known as MRC Exim Ltd.)

Registered Office : Office No: 1028, 10th Floor, The Summit - Business Bay Omkar Near Western Express Highway,
Andheri East., Mumbai - 400093 | Email : mrcagrotech@gmail.com | www.mrcagro.com | CIN : L15100MH2015PLC269095



**M/S. C P LODHA AND CO.
CHARTERED ACCOUNTANTS**

**Add: 7, Indus Apartment, MICO Circle,
Trimbak Road, Nashik-422002
Mob- 9860684800
Email: calaukikgaidhani@gmail.com**

Independent Auditor's Limited Review Report

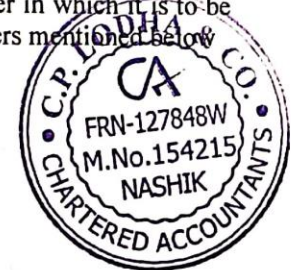
To,
The Board of Directors
M/S MRC Agrotech Limited
CIN:-L15100MH2015PLC269095
Address: Unit 1028 Ground Floor, The Summit Business Bay,
Andheri Kurla Road, Prakashwadi, Chakala,
Andheri ,Mumbai, Maharashtra 400069

We have reviewed the accompanying statement of unaudited financial results of **MRC Agrotech Limited** for the quarter and nine months period ended on 31-December 2023 and for the year to date period from 01-April-2023 to 31-December-2023 attached herewith being submitted by the Company pursuant to the requirement of regulation33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The preparation of the statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (IndAS-34), as prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on "Review Engagement(SRE) 2410 "Review of interim Financial information Peformed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly ,we do not express an audit opinion.

With respect to the Financial Results for the quarter ended on 31st December' 2023 and for the year to date period from 1st April 2023 to 31st December 2023 based on our review conducted, information mentioned in the following paragraph which has drawn our attention that nothing has causes us to believe that the Financial Results for the quarter ended December 31,2023, not prepared in accordance with the recognition and measurement principles laid down in the Indian accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015, as amended, including the manner in which it is to be disclosed, or that it may contains any material misstatement except for the matters mentioned below

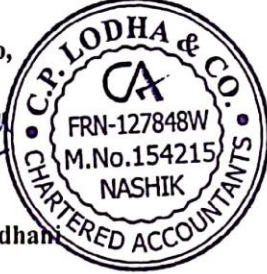


Qualification Basis on standalone Financial Results for the quarter ended December 31, 2023

- Attention is invited to the note no 'e' and 'f' of the standalone financial results wherein the undisputed tax liability in relation to TDS and TCS Collected from parties are unpaid as at 14th February 2024 amounting to Rs.80,478.

For, M/s. C.P. Lodha & Co,
(Chartered Accountants)

Laukik Krushnaji



CA Laukik Krushnaji Gaidhan
(Partner)

Membership no.:154215

FRN 127848W

UDIN: 24154215BKEABF7563

Date: 14.02.2024



Independent Auditor's Limited Review Report

To
The Board of Directors
MRC Agrotech Limited.
Andheri East, Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **MRC Agrotech Limited** for the quarter and nine months period ended on 31st December' 2023 and for the year to date period from 01st April, 2023 to 31st December, 2023 attached herewith being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The preparation of the statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS – 34), as prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of interim Financial Information Performed by the independent auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

With respect to the Financial Results for the quarter ended on 31st December' 2023 and for the year to date period from 01st April, 2023 to 31st December, 2023, based on our review conducted, information mentioned in the following paragraph which has drawn our attention that nothing has causes us to believe that the Financial Results for the quarter ended December 31, 2023, not prepared in accordance with the recognition and measurement principles laid down in the Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it may contains any material misstatement except for the matters mentioned below



Qualification Basis on Standalone Financial Results for the quarter ended December 31, 2023

- Attention is invited to the note no. 'e' and 'f' of the standalone financial results wherein the undisputed tax liability in relation to TDS and TCS collected from parties are unpaid as at 14th February 2024 amounting to Rs 80,478.

**For Choudhary Choudhary & Co.
Chartered Accountants**



CA Tanuja Mishra

Membership Number: 136933

Firm Registration No: 002910C

UDIN: 24136933BKAVST9449

Place: Mumbai

Date: 14.02.2024

MRC AGROTECH LIMITED

Regd Office : OFFICE NO.1028, 10th Floor, The Summit - Business Bay Omkar, Near WEH, Andheri East, Mumbai - 400093

CIN : U74999MH2015PLC269095

ANNEXURE I TO CLAUSE 33 OF LISTING AGREEMENT

UNAUDITED FINANCIAL RESULT FOR THE PERIOD ENDED 31st December, 2023



	Particulars	Quarter ended			Nine Months ended		Annual
		31-12-2023	31-12-2022	30-09-2023	31-12-2023	31-12-2022	FY2022-23
1	Income						
	Revenue from operations	555.17	4.90	370.81	1,209.60	237.00	665.19
	Other income	42.98	35.96	19.91	107.40	60.00	53.78
	Total income	598.15	40.86	390.72	1,317.01	297.00	718.96
2	Expenses						
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Purchases of stock-in-trade	653.62	223.36	325.70	1,294.85	227.00	594.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(67.27)	(221.52)	-	(107.52)	-	0.79
(d)	Employee benefit expense	0.56	-	0.45	1.61	10.00	29.14
(e)	Finance costs	0.11	-	0.01	0.13	-	-
(f)	Depreciation, depletion and amortisation expense	0.04	0.35	0.04	0.13	1.00	0.46
(f)	Other Expenses	10.06	32.17	10.70	35.10	41.00	47.75
	Total other expenses	10.06	32.17	10.70	35.10	41.00	47.75
	Total expenses	597.12	34.36	336.90	1,224.30	279.00	672.15
3	Total profit before exceptional items and tax	1.03	6.50	53.81	92.70	18.00	46.81
4	Exceptional items	-	-	-	-	-	-
5	Total profit before tax	1.03	6.50	53.81	92.70	18.00	46.81
7	Tax expense	-	-	-	-	-	12.66
8	Current tax	-	-	-	-	-	0.02
9	Deferred tax	-	-	-	-	-	-
10	Total tax expenses	-	-	-	-	-	12.68
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-	-
14	Net Profit Loss for the period from continuing operations	1.03	6.50	53.81	92.70	18.00	34.13
15	Profit (loss) from discontinued operations before tax	-	-	-	-	-	-
16	Tax expense of discontinued operations	-	-	-	-	-	-
17	Net profit (loss) from discontinued operation after tax	-	-	-	-	-	-
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-
21	Total profit (loss) for period	1.03	6.50	53.81	92.70	18.00	34.13
22	Other comprehensive income net of taxes	-	-	-	-	-	-
23	Total Comprehensive Income for the period	-	-	-	-	-	-
24	Total profit or loss, attributable to	-	-	-	-	-	-
	Profit or loss, attributable to owners of parent	1.03	6.50	53.81	92.70	18.00	34.13
	Total profit or loss, attributable to non-controlling interests	-	-	-	-	-	-
25	Total Comprehensive income for the period attributable to	-	-	-	-	-	-
	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-	-	-
26	Details of equity share capital						
	Paid-up equity share capital	104.21	104.21	104.21	104.21	104.21	104.21
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
27	Details of debt securities	-	-	-	-	-	-
28	Reserves excluding revaluation reserve	327.87	-	326.85	-	-	-
29	Earnings per share						
i	Earnings per equity share for continuing operations	0.01	0.06	0.52	0.09	0.17	0.33
	Basic earnings (loss) per share from continuing operations	0.01	0.06	0.52	0.09	0.17	0.33
	Diluted earnings (loss) per share from continuing operations	0.01	0.06	0.52	0.09	0.17	0.33
ii	Earnings per equity share for discontinued operations	-	-	-	-	-	-
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
ii	Earnings per equity share	0.01	0.06	0.52	0.09	0.17	0.33
	Basic earnings (loss) per share from continuing and discontinued operations	0.01	0.06	0.52	0.09	0.17	0.33
	Diluted earnings (loss) per share from continuing and discontinued operations	0.01	0.06	0.52	0.09	0.17	0.33

Notes:

- a. The aforesaid results were reviewed by the audit committee of the board and subsequently taken on record by the board of directors of the Company at their meeting held on 14th February 2024
- b. The main business of the company is Agricultural Activity, hence there are no separate reportable segment under AS 17 - Segment Reporting.
- c. The figures of current quarter period ended 31st December 2023 is balancing figures between the unaudited figures in respect of the period ended 31st December, 2023 and published figures up to period ended 30th September, 2023 which were subjected to limited review.
- e. The undisputed tax liability relation to TDS, not paid by company amounting Rs. 5,900 as on date of this report.
- f. The undisputed tax liability relation TCS Collected from parties, not paid by company amounting Rs. 74,578 as on date of this report.
- g. The Company is not maintaining relevant information of creditors about micro and small enterprises and hence the MSME creditors are clubbed with others.
- h. The Statutory auditor of the Company have carried out "Limited review" on the above results as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 and SEBI Circular dated July 5, 2016.
- i. No compliants has been receive by the coompany as on 31st December, 2023

For MRC Agrotech Limited

Uttam Kumar Singh
CHAIRMAN AND DIRECTOR
DIN: 09671175

Company Name: MRC AGROTECH LIMITED
Scrip Code: 540809
Un-Audited Results for the Quarter and Nine Months Ended 31st December 2023

Notes to Accounts:

1. The Company is engaged in the following Segment namely:
 - i) Agriculture Segment.
2. This statement is as per regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. These Un-Audited Financial Statements of the Company were prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013, Recognised Accounting practices and policies to the extent applicable.
3. The Company's Total Revenue includes Rs.555.17Lakhs for the quarter ended 31.12.2023 and the Revenue for the half year ended 31.12.2023 is Rs.1209.60 Lakhs.

(In Rs. Lakhs)

Particulars	2023 – 24	2023-24
	Q3	For
Segment Revenue	3 Months	9 Months
Agriculture	555.17	1209.60
Total	555.17	1209.60

4. The Company has invoked BCP with Work From Home in wake of Pandemic caused by Covid 19.
5. Figures relevant to the previous year / quarter have been regrouped / rearranged where ever necessary.

For MRC Agrotech Limited

Uttam Kumar Singh
CHAIRMAN AND DIRECTOR
DIN: 09671175

Place: Mumbai

Dated: 14.02.2024

Statement of Assets and Liabilities As at 31st December 2023 (Rs. InLakhs)

S. No	Particulars	Nine Months ended	Year ended
		31-12-2023	31.03.2023
		Un-Audited	Audited
	Assets		
1	Non-current assets		
	Property, plant and equipment	0.15	0.27
	Capital work-in-progress		
	Investment property		
	Goodwill		
	Other intangible assets		
	Intangible assets under development		
	Biological assets other than bearer plants		
	Investments accounted for using equity method		
	Non-current financial assets		
	Non-current investments	0.10	13.00
	Trade receivables, non-current		
	Loans, non-current		
	Other non-current financial assets		
	Total non-current financial assets		
	Deferred tax assets (net)		
	Other non-current assets		
	Total non-current assets		
2	Current assets		
	Inventories	107.52	-
	Current financial asset		
	Current investments		-
	Trade receivables, current	910.84	725.00
	Cash and cash equivalents	8.87	28.00
	Bank balance other than cash and cash equivalents	0.13	-
	Loans, current	1,028.07	875.00
	Other current financial assets		
	Total current financial assets		
	Current tax assets (net)		

	Other current assets	-	162.00
	Total current assets		
3	Non-current assets classified as held for sale		
4	Regulatory deferral account debit balances and related deferred tax Assets		
	Total assets	2,055.69	1,803.27
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	1,042.09	1,042.09
	Other equity	327.87	233.77
	Total equity attributable to owners of parent		
	Non controlling interest		
	Total equity	1,369.96	1,275.86
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	7.27	31.37
	Trade payables, non-current		
	Other non-current financial liabilities		
	Total non-current financial liabilities		
	Provisions, non-current		
	Deferred tax liabilities (net)	1.03	1.03
	Deferred government grants, Non-current		
	Other non-current liabilities		
	Total non-current liabilities		
	Current liabilities		
	Current financial liabilities		
	Borrowings, current		
	Trade payables, current	596.69	252.66
	Other current financial liabilities	46.75	20.15
	Total current financial liabilities		
	Other current liabilities	33.99	222.20

	Provisions, current		
	Current tax liabilities (Net)		
	Deferred government grants, Current		
	Total current liabilities		
3	Liabilities directly associated with assets in disposal group classified as held for sale		
4	Regulatory deferral account credit balances and related deferred tax liability		
	Total liabilities	685.73	527.41
	Total equity and liabilities	2,055.69	1,803.27

Cash flow statement for the period ended 31st December 2023 (Rs.In Lakhs)

PARTICULARS	Nine Months ended	Year ended
	31-12-2023	31.03.2023
	Un-Audited	Audited
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit /(Loss) Before tax paid and extra ordinary items	92.70	34.00
Less : Extra-ordinary items		
	92.70	34.00
Adjusted for :		
Interest on Loan (Non operating)	(42.98)	-
Interest on FDR (Non operating)	-	-
Others	(62.03)	(54.00)
Depreciation	0.13	-
Operating Profit/(Loss)before Working Capital Changes	(12.17)	(19.00)
Adjusted for :		
Trade Payable	344.03	98.00
Other Current Liabilities	(161.61)	-
Short Term Provision	-	193.00
Inventory	(107.52)	-
Short Term Loans & Advances	(153.07)	(124.00)
Other Current Assets	162.00	13.00
Trade Receivable	(185.84)	(164.00)
	(114.19)	(2.00)
Less : Taxes Paid (TDS)	-	-
NET CASH FROM OPERATING ACTIVITIES (A)	(114.19)	(2.00)

CASH FLOW FROM INVESTING ACTIVITIES		
Other Non-Current Assets (Investments)	12.90	-
Gain on Sale of Assets	64.43	-
Interest on Investments (TDS)	42.98	54.00
TDS on Interest	-	-
Long term Loans Given	-	-
Short term Borrowings	-	-
Fixed Assets		
NET CASH FROM INVESTING ACTIVITIES (B)	120.30	54.00
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Share Capital	-	-
Proceeds of Share Premium	-	-
Public Issue Expenses	-	-
Loan from Director	(24.10)	(43.00)
NET CASH FROM FINANCING ACTIVITIES ©	(24.10)	(43.00)
NET INCREASE IN CASH & CASH EQUIVALENT	(17.99)	8.00
OPENING BALANCE OF CASH & CASH EQUIVALENT	28.00	20.00
CLOSING BALANCE OF CASH & CASH EQUIVALENT	9.01	28.00