

Date: 21st March, 2024

Ref: UAF/2023-24/52

To,
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
(Maharashtra)

Ref: Universal Autofoundry Limited (539314/UNIAUTO)

Sub.: Outcome of Board Meeting held on Thursday, 21st March, 2024 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/ Madam,

This is to inform you that meeting of Board of Directors of the Company was held on **Thursday, 21st March, 2024** at the Registered Office of the Company situated at B-307, Road no 16, VKI Area, Jaipur-302013 Rajasthan which commenced at 02:30 P.M. and concluded at 05:00 PM inter alia, transacted the following business(es):

1. Discussed the Re-classification request received from below mentioned persons belonging to Promoter and Promoter Group of the Company:

S.No.	Name of Promoter/Promoter Group	No. of Shares Held	Percentage of the total equity capital of the Company (%)
1.	Kishan Lal Gupta	0	0
2.	Urmila Gupta	0	0
3.	Amit Gupta	0	0
4.	Ajay Gupta	0	0

The certified extract of the Minutes of the Board Meeting held on March 21, 2024 is attached herewith as **Annexure 1**

2. To approve the Notice of Postal Ballot including Explanatory Statement pursuant to Section 108 & 110 of the Companies Act, 2013 ("Act") and other applicable provisions, if any, of the Act and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), as amended from time to time.
3. Appointment of Mr. Mitesh Kasliwal, Partner of Arms & Associates LLP, Practicing Company Secretaries, as the Scrutinizer to conduct the Postal Ballot process through E-voting in fair and transparent manner for the above mentioned and allied matters thereto.
4. Approved the installation of up to 8 MW open access Solar Power Plant to generate Electricity for its Captive Consumption.

UNIVERSAL AUTOFOUNDRY LIMITED

Unit-1: B-307, Road No. 16, V.K.I. Area, Jaipur, Rajasthan - 302013 (India)
Unit-2: B-51, SKS Industrial Area, Reengus, Sikar, Rajasthan - 332404 (India)
Unit-3: A2-4, A18-20, Udhog Vihar, Sargoth, Reengus, Sri Madhopur, Rajasthan - 332404 (India)
E-Mail: support@ufindia.com, Cont. No.: 0141-4109598, Website: www.ufindia.com, GSTIN: 08AABCU1171A1ZV

5. Appointed Mrs. Ambika Sharma, an Associate Member of the Institute of Company Secretaries of India (ICSI) having membership no. A66863, as the Company Secretary and Compliance Officer of the Company in terms of the provisions of Section 203 of the Companies Act, 2013 and Regulation 6 (1) of the Listing Regulations with effect from 21st March, 2024.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as Annexure 2.

Request you to take the above information on record.

**Thanking you,
Yours faithfully,
For Universal Autofoundry Limited**

**VIMAL
CHAND JAIN**

Digitally signed by VIMAL CHAND JAIN
DN: cn=, postalCode=302013, st=RAJASTHAN,
serialNumber=786656677933, o=UNIVERSAL
AUTOFOUNDRY LIMITED, ou=PERSONAL,
c=IN
c=UNIVERSAL AUTOFOUNDRY LIMITED
o=UNIVERSAL AUTOFOUNDRY LIMITED,
ou=PERSONAL, cn=VIMAL CHAND JAIN
Date: 2024.03.21 17:07:42 +05:30

**Vimal Chand Jain
Chairman and Managing Director
DIN: 00295667**

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Annexure 1

CERTIFIED TRUE COPY OF THE EXTRACT OF MINUTES OF MEETING OF THE BOARD OF DIRECTORS (“BOARD”) OF UNIVERSAL AUTOFOUNDRY LIMITED (“COMPANY”) HELD ON MARCH 21, 2024 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT B-307, ROAD NO.16, V.K.I. AREA JAIPUR-302013, RAJASTHAN AT 02:30 P.M. AND CONCLUDED AT 05:00 P.M.

DISCUSSED THE RE-CLASSIFICATION REQUEST RECEIVED FROM PERSONS BELONGING TO THE PROMOTER AND PROMOTER GROUP OF THE COMPANY

The Board was informed that pursuant to provisions of Regulation 31A of SEBI (LODR) Regulations, 2015 and other applicable provisions of the SEBI LODR, 2015, and any other law and regulations as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force), and subject to necessary approval from BSE Limited (herein after referred to as Stock Exchange), persons belonging to promoter and promoter group of the Company had each vide respective letters requested the Company for re-classifying from the Promoter and Promoter Group to Public Category shareholders of the Company, which were placed before the Board in the meeting. Company has on 08th February, 2024 informed the Stock Exchange regarding the request received on 07th February, 2024 from the below mentioned persons.

S. No.	Name of Promoter/Promoter Group	No. of Shares Held	Percentage of the total equity capital of the Company (%)
1.	Kishan Lal Gupta	0	0
2.	Urmila Gupta	0	0
3.	Amit Gupta	0	0
4.	Ajay Gupta	0	0

The letters received from the persons belonging to the ‘promoter and promoter group’ of the Company were placed before the Board for its perusal

The Board was further informed that in terms of Regulation 31A of the Listing Regulations, the said re-classification shall require the approval of the Board, shareholders/ members of the Company and the stock exchanges where the shares of the Company are listed namely, BSE Limited ("Stock Exchanges").

The board was apprised that there are several cases pending which are filed by the Companies directly related to the persons applying for re-classification.

Accordingly, Board was of the view that considering the pendency of the several frivolous cases filed by the Companies of the applicant Promoter and persons belonging to the applicant Promoter group against Universal Autofoundry Limited to the extent of approx. INR 4.5 Crore, the application for Reclassification from Promoter to Public Category of the applicants may not be favorably considered.

Further, the Board unanimously decided to present all the facts relating to re-classification request and related matters to the shareholders for their consideration through postal ballot.

The Board reviewed the matter and passed the following resolution unanimously:

“RESOLVED THAT pursuant to the provisions of the Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing

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Annexure 2

Additional details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S.no	Details of event	Description
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Mrs. Ambika Sharma has been appointed as Company Secretary and Compliance Officer of the Company
2	Date of Appointment and terms of appointment	Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors in their meeting held on March 21, 2024 has considered and approved the appointment of Mrs. Ambika Sharma as Company Secretary and Compliance Officer of the Company w.e.f. March 21, 2024.
3	Brief profile	She is an Associate Member of the Institute of Company Secretaries of India (ICSI). She has knowledge of the Corporate & Securities Laws, Regulatory Affairs, Corporate Secretarial practices. She is a qualified Company Secretary and a Commerce Graduate.
5	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

**Thanking you,
Yours faithfully,
For Universal Autofoundry Limited**

**VIMAL
CHAND JAIN**

Digitally signed by VIMAL CHAND JAIN
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c=IN, o=UNIVERSAL AUTOFOUNDRY LIMITED, ou=UNIVERSAL AUTOFOUNDRY LIMITED, email=vimal.chand.jain@ufindia.com, cn=VIMAL CHAND JAIN
Date: 2024.03.21 17:09:08 +05:30

**Vimal Chand Jain
Chairman and Managing Director
DIN: 00295667**

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