

October 31, 2020

1. **The Manager- Listing**
National Stock Exchange of India Limited
(Scrip Code: NAUKRI)
2. **The Manager- Listing**
BSE Limited
(Scrip Code: 532777)

Sub.: Newspaper Publication of Notice of Transfer of Equity Shares of the Company to Investor Education and Protection Fund (IEPF)

Dear Sir/Madam,

Pursuant to Section 124(6) of the Companies Act, 2013 read with Rule 6(3) of Investors Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Amendment Rules, 2017, please find enclosed herewith the copy of the newspaper publication of Notice to shareholders of Transfer of Equity Shares of the Company to Investor Education and Protection Fund, published in the following editions: -

- Financial Express (National Daily newspaper) on October 31, 2020
- Jansatta (Daily newspaper of the State) on October 31, 2020

Submitted for your information & records.

Thanking You,

Yours Faithfully,

For **Info Edge (India) Ltd.**



MM Jain
Company Secretary

Encl: as above

Economy

SATURDAY, OCTOBER 31, 2020

Quick View

'Sugar industry to benefit from ethanol move'

THE RECENT HIKE in the ethanol prices will be positive for the sugar industry in the light of prevailing sugar surplus situation, according to IcrA Ratings. "With ethanol contributing nearly 10-15% of the mills' turnover, remunerative ethanol prices are expected to encourage them to enhance the supply of ethanol for blending, thereby supporting their revenues, profitability and improving their ability to pay sugarcane farmers," it said.

'Stimulus before festive season to support growth'

STIMULUS MEASURES ANNOUNCED by the government before the festive season will support growth momentum as it will provide a push to consumer demand and traction to the unorganised sector, according to Dun & Bradstreet's latest report.

TRIFED, JD Centre of Arts sign MoU

TRIFED AND JD Centre of Arts on Friday entered into an MoU to collaborate on joint socio-cultural research work and anthropological study of tribal art and tradition in tribal regions. This is an attempt to preserve the arts, crafts and traditions of tribal communities.

● FARM INCOME BOOST

Paddy purchase target raised by 18% to 74 MT, says Goyal

FE BUREAU
New Delhi, October 30

THE CENTRE HAS set a target to purchase 74.2 million tonne (MT) of paddy (nearly 50 MT in terms of rice) in the current kharif marketing season (October-March), 18% higher than last season's 62.7 MT, minister for food and public distribution Piyush Goyal said on Friday.

Terminating the current agitation by farmers in Punjab as politically motivated, he said the Centre is prepared for a dialogue to remove the apprehensions regarding MSP. He also reiterated that official procurement at minimum support prices (MSPs) would continue.

As for the ongoing kharif procurement, the Food Corporation of India has so far purchased 19 MT of paddy across the country, which is 24% higher than in the corresponding period last year. Given farmers' agitation in Punjab and Haryana, the procurement season was advanced by a few days and started from September 26, instead of normal schedule of October 1.

The Centre has been buying grains in excess of what it requires (about 61 MT) under the National Food Security Act (NFSA) in the last few years. The total rice and wheat purchase for the Central Pool stock was 90.65 MT from the 2019-20 crops. Goyal, however, emphasised that procurement at MSP is part of some major initiatives taken by the government to double the farmers' income by 2022 as targeted.

India to import over 30,000 tonne onion, potato

FE BUREAU
Pune, October 30

UNION COMMERCE MINISTER Piyush Goyal on Friday said that India will import over 30,000 tonne of onion and potato to stem the rising prices. The statement comes as retail vegetable prices continue to soar across the country ahead of the festive season.

For the past three days, the all-India average retail price of onions has been stable at ₹65 per kg after the govern-

ment has taken proactive steps to contain prices and ensure affordable onions for consumers, the minister said at a press conference here. Around 7,000 tonne of onions has already been imported by market forces and another 25,000 tonne is expected to arrive before Diwali, he said, adding that while the government is not directly importing the commodity, Nafed will soon invite players to import onions and supply it to needy states. It has

Citing the current kharif paddy procurement in Punjab at nearly 13 MT as on Friday, Goyal said it was 37% more than the year-ago period. He also highlighted the paddy procurement in other states like Uttar Pradesh and Tamil Nadu have been robust.

Asked about procurement in Bihar, where farmers normally sell their paddy below MSP, the minister asked for a report from the food secretary if arrivals have started in any mandi. Sudip Singh, executive director at FCI, maintained that there was no arrivals of paddy in Bihar and procurement would start from November 15 in the state.

Goyal also said that the Centre's expenditure on paddy procurement in the current kharif season is set to grow 21% to ₹1.4 lakh crore due to continuous rise in MSP and quantity. He said that the Centre expects to

cover 1.57 crore farmers (roughly 11% of total 14.5 crore farmers) under the MSP programme, which will be 26% more than the previous season.

FE had earlier reported that in case of the 10 crops that were actually procured by the government in 2019-20, the purchases made up for just about 33% of their total market value. If wheat, paddy and cotton, where MSP purchases were 37%, 44% and 30%, respectively — much higher than in the case of other crops — are excluded, the total MSP procurement value of the remaining 19 crops for which MSPs existed in the season, was a dismal 9% of their total market value.

"If in kharif the procurement touches 50 MT in terms of rice, there could be another 6-7 MT expected from rabi which will take the total procurement

to another record high of 57 MT. Where is the offtake policy to distribute those grains," asked Pradeep Saha, a researcher on food policy. The Centre had purchased a record 51.7 MT of rice in the 2019-20 (October-September) season from both kharif and rabi crops.

Extension of sugar export subsidies for 2020-21 not under consideration

The government is currently not considering an extension of sugar export subsidies for the 2020-21 season that commenced this month in view of stable international sugar prices, Goyal said. "Sugar (export) subsidy is currently not under consideration because international prices are stable. If there is any requirement, the government will examine it at an appropriate time," he said.

Deadline for 2019-20 ITR filing extended to Dec 31

PRESS TRUST OF INDIA
New Delhi, October 30

THE FINANCE MINISTRY has notified the extended due date for filing income tax returns (ITR) for the 2019-20 fiscal.

While the deadline for filing ITR by individual taxpayers has been extended by a month till December 31, the due date for those taxpayers whose accounts need to be audited has been extended to January 31, 2021.

Nangia Andersen partner Sandeep Jhunjhunwala said although the extension of ITR and audit report filing due dates were announced last week, but there was an ambiguity if such extension is available for corporates to whom tax audit and transfer pricing reporting was not applicable, for instance, foreign companies having no associated enterprise in India and yet earning income from Indian sources.

● TIME TO RESPOND

KV Subramanian, chief economic adviser

Now India Inc actually needs to respond. We have enabled labour laws reforms, etc... There are enough and more opportunities for ethical wealth creation to be done in Indian context... this is something that I would like widespread in India Inc.



Production-linked benefits for more sectors soon: Niti

PRESS TRUST OF INDIA
New Delhi, October 30

THE GOVERNMENT WILL introduce the production-linked incentive (PLI) scheme for more sectors to boost domestic manufacturing, Niti Aayog vice-chairman Rajiv Kumar said on Friday. Addressing a virtual event organised by industry body FICCI, Kumar also highlighted the government's efforts to push electric mobility or e-mobility in the country.

He said, "85% of vehicles on the street are two- and three-wheelers and we want to shift them to electric mobility going forward. We have finalised standard of charging for two- and three-wheelers," he said.

On opportunities and facilities for investors, Kumar said, "We will, while attracting FDI, also repose our faith and trust in those who have already

invested in India. And we want to recognise them by giving much better logistics, much better infrastructure."

For this reason, "we have brought out what is called PLI scheme which will be valid for about 9-10 sectors very soon," Kumar added.

He did not specify which sectors might be made eligible for the incentives.

India to pursue self-reliance, support local entrepreneurs

India will pursue self-reliance and give domestic entrepreneurs the best possible environment to go forward, Kumar said. "We will pursue self-reliance, we will give our domestic entrepreneurs the best possible environment to go forward. We will, while attracting FDI, also repose our faith and trust in those who have already invested in India," Kumar said.

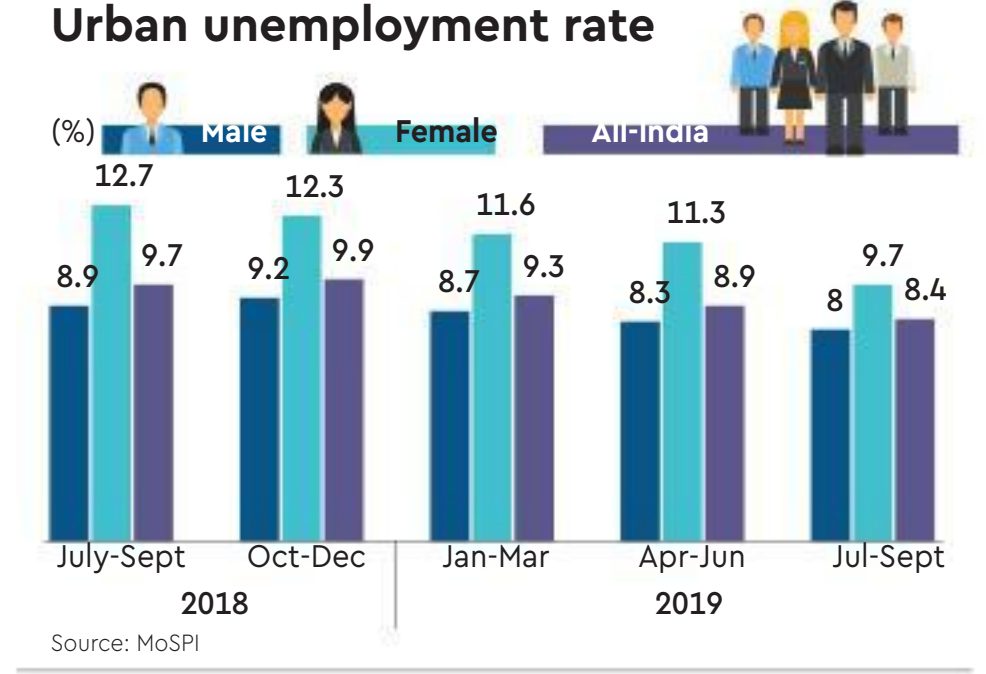
Urban unemployment rate was on the decline in 2019

FE BUREAU
New Delhi, October 30

THE URBAN UNEMPLOYMENT rate fell by two percentage points year-on-year to 7.9% in October-December 2019, according to the official data. In fact, the rate was steadily falling sequentially in the year through December last year.

The overall urban unemployment rate was 9.9% in October-December 2018 and 8.4% in July-September 2019, according to the quarterly periodic labour force survey (PLFS) released by the ministry of statistics and programme implementation (MoSPI).

The unemployment rate or the percentage of unemployed persons among urban women saw a modest rise to 9.8% in October-December 2019 compared with 9.7% in July-September 2019, but declined sharply from 12.3% a year ago. Among urban men, the rate of unemployment eased to 7.3% in October-December 2019



from 8% during July-September 2019 and 9.2% a year ago. In the age group of 15-29 years, it was 19.2% in October-December 2019 compared to 20.6% in July-September and 23.7% a year ago.

The findings of the survey, conducted among 45,555 households, also found that worker population ratio (WPR), defined as the percentage of workers in the population, for women rose

to 15% in October-December 2019 compared with 13.5% a year ago. They have to go a long way to catch up with their male counterparts for whom the WPR for October-December 2019 was at 52.6% up from 51.2% a year ago. Overall, in the urban areas, the WPR stood at 34.2% in October-December 2019 compared with 33.7% in July-September 2019 and 32.7% in October-December 2018.

Govt puts off sale of SAIL's Durgapur steel plant

FE BUREAU
New Delhi, October 30

APPREHENDING A POLITICAL backlash ahead of the scheduled assembly election early next year in West Bengal, the Centre has put on hold its plan to divest Alloy Steel Plant (ASP), a loss-making unit of Steel Authority of India (SAIL), located in Durgapur. However, as per a steel min-

istry note, it is going ahead with the disinvestment plan for two other loss-making units — Visvesvaraya Iron and Steel Plant (VISP) in Bhadravati and Salem Steel Plant (SSP) in Salem.

"Meeting of the inter-ministerial group (IMG) under the chairmanship of secretary, Dipam, regarding disinvestment of two units of SAIL — SSP and VISP — was held on October

9, where issues involved in finalisation of transaction documents for strategic disinvestment of these SAIL units were considered," said the steel ministry note. The ASP sale was part of an earlier plan, but the ministry note is silent on this.

The Cabinet gave its in-principle approval in October 2016 for strategic disinvestment of all the three units. On February 1,

2018, SAIL issued notice seeking expression of interest (Eoi) for disinvestment of ASP, but Eois received did not meet the specified eligibility criteria. Fresh process was initiated and revised Eois for ASP, VISP and SSP were issued in 2019, but nothing concrete came out of the process since then. These three units reported a combined pre-tax loss of ₹500 crore last

fiscal. ASP contributed around ₹100 crore into the loss pile.

As FE reported in September, SAIL was told to expeditiously identify its idle assets and chalk out detail plans for monetising of such assets and selling off its investments in joint ventures and steel processing units, a move that may render it to a pure-play steel and mining company in the coming days.

From the Front Page

Q2FY21 earnings: RIL turns in muted results

RIL's GRMs for the quarter were at a hefty premium to the

average Singapore complex came in at \$5.705/barrel compared with \$9.4 per barrel in Q2FY20. The Ebitda for the September quarter fell by 21.4% sequentially, primarily due to higher crude cost. The perfor-

mance was also partially affected by planned turnaround during the quarter, RIL said in a release. Reliance BP Mobility operated 1,406 fuel retail outlets during the quarter.

Mukesh Ambani, chairman

and managing director, said domestic demand has sharply recovered across the O2C business and is now near pre-Covid level for most products. "Retail business activity has normalised with strong growth in

key consumption baskets as lockdowns ease across the country," Ambani said.

Tencent shuts down Pubg Mobile in India

Pubg Mobile is an action-themed online game originally developed by Pubg Corporation based in South Korea. Tencent has the right to publish mobile versions of the game in India.

While the mobile version is blocked in India, the website is still accessible as it is operated by the South Korean firm and owner of the game.

"Protecting user data has always been a top priority and we always complied with applicable data protection laws and regulations in India. All users' gameplay information is processed in a transparent manner as disclosed in our privacy policy. We deeply regret this outcome and sincerely thank you for support and love for Pubg Mobile in India," it said.

Diwali sales going well, says Amazon

Analysts at Forrester Research said the company's strategy behind running a month-long sale is to get its Prime members make purchases across more categories and to buy more frequently.

Analysts at consulting firm RedSeer estimate e-commerce companies to have sold goods worth \$4.1 billion in the first leg (October 15-21) of the festive sale, up 55% over the previous year. The first phase drives nearly 75% of the purchases. "Prime members continue to shop with greater frequency and across more categories than before the pandemic began. They continue to expand their usage of Prime's

Apple sees record Sept quarter in India

According to research firm Canalis, the tech giant's renewed focus on India paid off with a double-digit growth to nearly 8,00,000 units in the region during the July-September 2020 quarter. A Counterpoint report had noted that Apple led the premium

segment (over ₹30,000) surpassing OnePlus even before its flagship launch, driven by strong demand for its iPhone SE 2020 and the iPhone 11. Its latest offering, iPhone 12 will further strengthen its position in the December quarter, it had noted. India's

smartphone shipments in the premium segment was one of the least affected segments and reached its highest-ever share in the overall India smartphone market, contributing more than 4% in total smartphone shipments, as per Counterpoint.

digital benefits including Prime Video," Olsavsky said.

Internationally, the number of Prime members who stream Prime Video grew by more than 80% year-on-year in Q3 2020 and international customers more than doubled the hours of content they watch on Prime Video against last year, the CFO said. "...we're still investing ahead of the US in a lot of dimensions internationally things like Prime benefits, things like the devices, things like international expansions," Olsavsky added.

To tackle the surge in order volumes, Amazon India announced the addition of 10 new fulfillment centers (FC) besides expanding its delivery network. It also ramped up hiring in the country, adding over 100,000 temporary job roles across delivery, fulfilment and customer service departments.

Net sales from the international segment increased to \$25.17 billion in Q3 2020 compared with \$18.34 billion in Q3 2019. The segment posted profits of \$407 million during the quarter compared to losses of \$386 million posted in the year-ago period.

Will not shy away from taking first step on tariff hike,

says VIL

"I don't think that there is anything that stops the industry from increasing prices, while floor price discussion is in place. It has been done before and I don't see any reason why it can't be done again," Takkar said.

Vodafone Idea will not hesitate to take the first step in this regard, he emphasised. "From our perspective...we are not shy to take the first step, we have taken it before, and we would take it again," he said.

On the AGR issue, VIL chief financial officer Akshaya Moondra said the company expects to get roughly ₹6,400 crore from Vodafone Group towards statutory dues payment, as part of an indemnity arrangement. "...total cap on the indemnity to be paid by Vodafone Group under this arrangement is about Rs 84 billion... Under the current payment in Q1 and Q2 cumulatively, we have received ₹20 billion so balance ₹64 billion is to be received over the remaining period against the AGR liability," Moondra said.

What economists say about China's new 5-year plan

What Bloomberg economics says...

Though the plan doesn't mention a numerical growth target, "it requires significant enhancement in the quality of the economy, reflected in innovation, more advanced industrial fundamentals and a more modern economic system. To achieve these, it emphasised tech innovation, supply-side structural reform, dual cycle," said David Qu, China economist.

UBS Group said the focus on technology and innovation will accelerate an industrial upgrading. "We think China may target a higher spending in R&D (possibly 3% of GDP by 2025) and education in the new five year plan," UBS economists Wang Tao and Ning Zhang, wrote in a note.

China pledged to continue opening up its economy and to take it to a "higher level." "The fifth Plenum called for international collaboration through high-level opening up," Barclays economists led by Chang Jian in Hong Kong wrote in a note.

China's focus of raising domestic demand to achieve more sustainable growth means "boosting total factor productivity and rebalancing economic development across sectors/regions," economists at Goldman Sachs Group wrote in a note. — BLOOMBERG

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NOTICE

Transfer of Equity Shares of the Company to Investor Education and Protection Fund (IEPF)

This Notice is hereby given pursuant to provisions of Section 124 of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 notified by the Ministry of Corporate Affairs as amended from time to time ("the Rules"). The Rules, inter-alia contains provisions for transfer of unpaid or unclaimed dividend to IEPF authority and transfer of shares in respect of which dividend remains unpaid or unclaimed for seven consecutive years or more to IEPF.

Adhering to the various requirements set out in the Rules, the Company has already communicated individually to the concerned shareholders whose shares are liable to be transferred to IEPF authority under the said Rules for taking appropriate action(s). The details of such shareholders are also uploaded on the website of the Company i.e. www.infoedge.in. The concerned shareholders are thus requested to claim the unclaimed dividend at the earliest, otherwise the shares shall be transferred to the IEPF authority at appropriate date.

The concerned shareholders, holding shares in physical form and whose shares are liable to be transferred to IEPF authority, may also take note that the Company would be issuing duplicate share certificate (s) in lieu of the original share certificate (s) held by them for the purpose of transfer of shares to IEPF authority as per Rules and upon such issue, the original share certificate which stands registered in their name will stand automatically cancelled and will have no effect whatsoever and in case shares are held in Demat form, the Company would give appropriate instructions in the form of Corporate Action to the Depositories which that the Depositories are able to transfer the said shares to the demat account of the IEPF authority.

The shareholders may further note that the details uploaded by the Company on its website should be regarded and shall be deemed adequate notice in respect of issue of duplicate share certificate(s) by the company for the purpose of transfer of shares to IEPF authority pursuant to the Rules.

Please take note that unclaimed or unpaid dividend which have already been transferred or the shares which are being transferred by the Company to IEPF authority including all benefits accruing on such shares, if any, can be claimed back by the shareholders from IEPF authority by following the procedure given on its website i.e. <http://iepf.gov.in/IEPFA/refund.html>. Further in order to claim the unclaimed dividend lying with the Company or in case you need any information /clarification, please write to or contact our RTA : M/s. Link Intime India Pvt. Ltd., Noble Heights, 1st Floor, Plot NH 2, C-1 Block LSC, Near Savitri Market, Janakpuri, New Delhi - 110058, Tel: 011-41410592, e-mail: iepf.shares@linkintime.co.in.

Please provide following details in all your communications: 1. Name of the Company, 2. Folio No. or DP and Client ID, 3. Name of Shareholder, 4. Contact No., 5. Email ID. Also provide self-attested KYC documents of the shareholder like PAN, cancelled cheque leaf along with latest utility bill as address proof.

By Order of the Board of Directors
For Info Edge (India) Ltd.
(MM Jain)

SVP-Secretarial & Company Secretary

Date: October 30, 2020

Place: Noida

