



SEC/48/2017-63

June 28, 2021

The Manager Compliance Department BSE Limited Phiroze Jeejeebhoy Tower Dalal Street Mumbai – 400 001	The Manager Compliance Department The National Stock Exchange of India Ltd. Exchange Plaza Bandra - Kurla Complex, Bandra (East) Mumbai – 400 051
Scrip Code/Symbol: 540678/COCHINSHIP	

Dear Sir / Madam,

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2021.
2. The above is for your information and record please.

Thanking you,

For Cochin Shipyard Limited

**Company Secretary &
Compliance Officer**



पंजीकृत कार्यालय : प्रशासनिक भवन, पी.ओ.बैग सं 1653, पेरुमानूर पी. ओ., कोची - 682 015
Registered Office : Administrative Building, P.O. Bag No. 1653, Perumanoor P.O., Kochi - 682 015
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वेबसाइट / Website : www.cochinshipyard.com, सीआईएन / CIN: L63032KL1972GOI002414

RELATED PARTY DISCLOSURE OF COCHIN SHIPYARD LIMITED (CSL)
FOR THE HALF YEAR ENDED MARCH 31, 2021

Name of the Related Parties	
A. <u>Key Managerial Personnel</u>	
1.	Shri Madhu S Nair Chairman & Managing Director
2.	Shri Suresh Babu N V Director (Operations)
3.	Shri Bejoy Bhasker Director (Technical)
4.	Shri Jose V J Director (Finance) & Chief Financial Officer
5.	Shri Sanjay Bandopadyaya, IAS Official Part Time (Nominee) Director Government of India
6.	Shri Jyothilal K R, IAS Official Part Time (Nominee) Director Government of Kerala
7.	Shri Syamkamal N Company Secretary
B. <u>Wholly owned subsidiaries</u>	
1.	Hooghly Cochin Shipyards Limited
2.	Tebma Shipyards Limited

Nature of transaction – Transactions with Key Managerial Personnel (KMP)

Nature of Transaction	Amount (Rs. in Lakhs)
<u>Remuneration</u>	
a) short-term employee benefits	91.53
b) post-employment benefits	17.09
Total Remuneration	108.62
Dividend paid	0.31
Loans and advances to KMP	0.00
Loans and advances repaid by KMP	0.79
Loans and advances outstanding as on March 31, 2021	0.39

Nature of transaction – Transactions with Wholly owned subsidiaries

Nature of Transaction	Amount (Rs. in Lakhs)
Investment in Shares (Equity and Preference) of wholly owned subsidiaries	8,400.00
Dividend accrued on preference shares of wholly owned subsidiaries	45.67
Interest on Non Convertible Debentures (NCDs) issued by wholly owned subsidiaries and subscribed by CSL	143.00
NCDs of wholly owned subsidiaries subscribed by CSL outstanding as on March 31, 2021	4,400.00
Loans and advances repaid by wholly owned subsidiaries	1,000.00
Interest on Loans and advances to wholly owned subsidiaries	34.81
Loans and advances outstanding as on March 31, 2021 from wholly owned subsidiaries	500.00
Secondment to wholly owned subsidiaries	15.79

Nature of transaction – Transactions with Government and Government related entities

As CSL is a Government Company under the control of the Ministry of Ports, Shipping & Waterways, the Company has availed exemption from detailed disclosures prepared under Ind AS 24 with respect to related party transactions with Government and Government related entities. However, as required under Ind AS 24, following are the individually significant transactions.

Particulars	Amount (Rs. in Lakhs)
Dividend paid to the Government of India	26,836.17
Balance outstanding to the Government of India as on March 31, 2021	234.19

In addition to the above, in FY 2020-21, around 92.01% of the turnover and 95.98% (approx.) of trade receivables and customer advance of the Company is with respect to Government and Government related entities.