


बैंक ऑफ महाराष्ट्र प्रधान कार्यालय लोकमंगल, 1501, शिवाजीनगर, पुणे- 5		BANK OF MAHARASHTRA Head Office LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5
निवेशक सेवाए विभाग/ Investor Services Department		
टेली/TELE: 020 25511360 ई-मेल / e-mail: investor_services@mahabank.co.in		

AX1/ISD/STEX/2018-19

Date: 18.02.2019

The General Manager,
 Department of Corporate Services,
 Bombay Stock Exchange Ltd.,
 P.J Towers,
 Dalal Street, Fort
 Mumbai-400 001

The Vice President,
 Listing Department,
 National Stock Exchange Of India Ltd,
 Exchange Plaza,
 Bandra Kurla Complex,
 Bandra (East), Mumbai.-400 051

Ref: BSE Scrip Code: 532525 / NSE Scrip Code: MAHABANK-EQ

Dear Sir/ Madam,

Sub: Postal Ballot and E-voting – Scrutinizer Report.

This is in continuation and reference to our earlier intimation(s) dated 15th January, 2019 and 17th January, 2019, with regard to Notice of Postal Ballot and its addendum.

We would like to inform you that the Members of the Bank have accorded their approval with requisite majority through Postal Ballot Mechanism (including e-voting) for the Special Resolution(s) mentioned below. The said Special resolutions have deemed to be passed on 16th February, 2019, in terms of applicable provisions.

Resolution No.	Resolution Description
Resolution No.: 1	Issue of 297,09,37,912 Equity shares of Rs.10/- each of Bank at Rs.15.14 per share (including premium) to Government of India on preferential basis aggregating to Rs.4498 crore.
Resolution No.: 2	Issue of 10 crore (Ten crore) equity shares to eligible employees of the Bank under Employee Share Purchase Scheme (ESPS) in terms of SEBI (Share Based Employee Benefits) Regulations, 2014.

The Scrutinizer's Report is enclosed for reference.

Yours faithfully,


 (Chandrakant Bhagwat)
 Company Secretary



Encl: As above

S. N. ANANTHASUBRAMANIAN & CO.

COMPANY SECRETARIES

Firm Registration No. P1991MH040400

10/26, BRINDABAN, THANE – 400601 | Tel: 25345648/25432704 | Email:snaco@snaco.net | Website:www.snaco.net

SCRUTINIZER'S REPORT

To,
The Managing Director and Chief Executive Officer,
Bank of Maharashtra
1501, 'Lokmangal',
Shivajinagar,
Pune - 411005

We are pleased to present our Report on the **POSTAL BALLOT** conducted by the Bank to pass Two Special Resolutions as contained in the Notice of Postal Ballot dated **10th January, 2019**.

1. We were appointed as Scrutinizer by the Bank to conduct the Postal Ballot as contained in the Notice dated **10th January, 2019**.
2. Shareholders' approval has been sought:
 - 1) to create, offer, issue and allot 297,09,37,912 Equity Shares of face value of Rs.10/- (Rupees Ten only) each at an issue price determined in accordance with Regulation 164 of the SEBI (ICDR) Regulations 2018 of Rs.15.14 per share inclusive of premium for cash to the Government of India ("GOI") aggregating to Rs.4,498 crore (Rupees Four Thousand Four Hundred and Ninety Eight only) on preferential basis.
 - 2) Issue of 10 crore (Ten crore) Equity shares to eligible employees of the Bank under Employee Share Purchase Scheme (ESPS) in terms of SEBI (Share Based Employee Benefits) Regulations, 2014
3. On the basis of the Register of Members and the List of Beneficiary Owners made available by the Depositories viz., **National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL)**, as on **4th January, 2019 (cut-off date)**, the Bank completed dispatch of the Notice of Postal Ballot as under:
 - On **16.01.2019** by e-mail to **95,732** shareholders who had registered their email-ids with the Bank/ Depositories;
 - On **17.01.2019** in physical form by speed post/courier to **90,175** shareholders.



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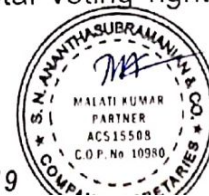
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In continuation to the disclosures made in the Explanatory Statement on the proposed Item No.1, the Bank issued an Addendum dated 17th January, 2019 to the Postal Ballot Notice *inter alia* containing issue price, pre and post shareholding pattern and other relevant terms of the issue in compliance with Chapter V of the SEBI ICDR Regulations and

- hosted the same on the Bank's website and website of the e-voting agency i.e. CDSL, and on the websites of the Stock Exchanges on which the Bank's shares are listed i.e. NSE of India Ltd. and BSE Ltd. on 17.01.2019.
 - published the same in Hindi, English, and Marathi Newspaper for information of the shareholders, on 18th January, 2019.
4. In terms of the aforesaid Notice, shareholders were required to convey their assent or dissent, as the case may be, as under:
- In case of Postal Ballot Form mailed to them by the Bank, in pre-paid envelopes addressed to us on or before close of working hours at **5:00p.m. on Saturday, 16th February, 2019.**
 - In case of e-voting, votes to be cast electronically on e-voting platform provided by Central Depository Services Limited (CDSL) till **5:00p.m. on Saturday, 16th February, 2019.**
5. We received **746** Postal Ballot Forms and **192** shareholders cast their votes on thee-voting platform, till **5:00 p.m. on Saturday, 16th February, 2019.**
6. With the support of **MCS Share Transfer Agent Limited**, the Registrar & Transfer Agents (RTA) of the Bank, the Postal Ballot Forms were scrutinized and signatures of Shareholders were verified with their specimen signatures registered with RTA and as provided by the Depositories.
7. In case of e-voting, Shareholders' demographic details, their voting rights and voting pattern were provided by RTA.
8. The votes, if any, cast by a Shareholder(s) both, through Postal Ballot Form and e-voting having been identified, votes cast through e-voting only were considered valid.
9. Pursuant to the provisions of Section 3(2E) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, voting rights of shareholders other than the Central Government have been restricted to 10% of the total voting rights of all Shareholders of the Bank.

*Scrutinizer's Report on Bank of Maharashtra–
Postal Ballot vide notice dated 10th January, 2019*



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10. After the aforesaid scrutiny of Postal Ballot Forms and taking into account the e-voting result, we report that both the Special Resolutions as contained in the Postal Ballot Notice dated **10th January, 2019** have been passed with requisite majority.

We have annexed with this Report, details of the Postal Ballot and e-voting and an analysis of the Result of both the Special Resolutions as contained in the aforesaid Notice.

Malati A. Kumar



Malati Kumar

Partner

ACS 15508

COP No. 10980

18th February, 2019

Thane

Details of Postal Ballot & e-voting

A	Postal Ballot	Item 1		Item 2	
1	Number of Forms received from Shareholders	746		746	
2	Number of Forms rejected / not considered for the reason of :				
	• Not signed	9		9	
	• Signature Not tallied	22		22	
	• Vote not casted	10		128	
	• Voted for and against	5		4	
	Total Invalid Forms	46		163	
3	Number of Valid Forms (1-2)	700		583	
B	E-Voting				
1	Number of shareholders who participated in e-voting.	192		192	
2	Not voted	0		0	
3	Number of valid e-voters(1-2)	192		192	
C	Total Valid Voters (A3+B3)	892		775	



Result of Postal Ballot

Item No. 1: To create, offer, issue and allot 297,09,37,912 Equity Shares of face value of Rs. 10/- (Rupees Ten only) each at an issue price determined in accordance with Regulation 164 of the SEBI (ICDR) Regulations 2018 of Rs. 15.14 per share inclusive of premium for cash to the Government of India ("GOI") aggregating to Rs.4,498 crore (Rupees Four Thousand Four Hundred and Ninety Eight only) on preferential basis.

Particulars	Number of Valid		Number of Valid Votes contained in		%		
	e-voters	Postal Ballot Forms	Total	Postal Ballot Forms			
Assent	169	660	829	15,38,83,232	226,10,79,953	241,49,63,185	100.00
Dissent	23	40	63	16,584	9,550	26,134	0.00
Total	192	700	892	15,38,99,816	226,10,89,503	241,49,89,319	100.00

Based on the aforesaid result, we report that, the Special Resolution as contained in the Item No. 1 of the Postal Ballot Notice dated 10th January, 2019 has been passed with requisite majority.

Malati A. Kumar

Malati Kumar
 Partner
 ACS 15508
 COP No. 10980



18th February, 2019
 Thane

Scrutinizer's Report on Bank of Maharashtra -
 Postal Ballot vide notice dated 10th January, 2019

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Result of Postal Ballot

Item No. 2: Issue of 10 crore (Ten crore) Equity shares to eligible employees of the Bank under Employee Share Purchase Scheme (ESPS) in terms of SEBI (Share Based Employee Benefits) Regulations, 2014

Particulars	Number of Valid			Number of Valid Votes contained in			%
	e-voters	Postal Ballot Forms	Total	e-votes	Postal Ballot Forms	Total	
Assent	142	527	669	15,18,47,084	2,26,10,56,868	2,41,29,03,952	99.91
Dissent	50	56	106	20,52,732	14,215	20,66,947	0.09
Total	192	583	775	15,38,99,816	2,26,10,71,083	2,41,49,70,899	100.000

Based on the aforesaid result, we report that, the **Special Resolution** as contained in the Item No.2 of the Postal Ballot Notice dated 10th January, 2019 has been passed with requisite majority.

Malati A. Kumar

Malati Kumar
Partner
ACS 15508
COP No. 10980



18th February, 2019
Thane

*Scrutinizer's Report on Bank of Maharashtra–
Postal Ballot vide notice dated 10th January, 2019*