

Date: June 4, 2022

To,

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400051 Symbol: SURYODAY	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 543279
The Company Secretary and Compliance Officer Suryoday Small Finance Bank Limited . 1101, Sharda Terraces, Plot No.65, Sector 11, CBD Belapur, Navi Mumbai - MH 400614	

Dear Sir/Madam,

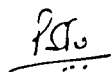
Sub: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith disclosure in accordance with Regulations 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 pertaining to inter-se transfer of 1,11,00,000 Equity Shares of Suryoday Small Finance Bank Limited by way of Gift on June 03, 2022 to my immediate relatives who fall under the promoter group, as per details given below:

Sr No.	Name of acquirer	Relationship	No. of Shares
1	Savita Surendra Pai	Wife	22,20,000
2	Sheela Pai Cole	Daughter	44,40,000
3	Sunaina Pai Ocalan	Daughter	44,40,000
	Total		1,11,00,000

We request you to take the same on record.

Thanking You,



P Surendra Pai
Promoter

Encl: As above.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Suryoday Small Finance Bank Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sr No.	Name of acquirer	No. of Shares acquired	
	1	Savita Surendra Pai	22,20,000	
	2	Sheela Pai Cole	44,40,000	
	3	Sunaina Pai Ocalan	44,40,000	
	Total		1,11,00,000	
Whether the acquirer belongs to Promoter/Promoter group		Promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		1. National Stock Exchange of India Limited 2. BSE Limited		
Details of the acquisition / disposal as follows		Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition/disposal under consideration, holding of Suryoday Small Finance Bank Limited:			
a)	Shares carrying voting rights	1,35,23,215	12.74%	12.74%
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	NA	NA
c)	Voting rights (VR) otherwise than by shares	Nil	NA	NA
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	NA	NA
e)	Total (a+b+c+d)	1,35,23,215	12.74%	12.74%
	Details of acquisition/sale			
a)	Shares carrying voting rights acquired/sold	1,11,00,000	10.45%	10.45%
	Details of the same are as under:			
	Sr No.	Name of acquirer	No. of Shares	
	1	Savita Surendra Pai	22,20,000	
	2	Sheela Pai Cole	44,40,000	
	3	Sunaina Pai Ocalan	44,40,000	
	Total		1,11,00,000	
b)	VRs acquired /sold otherwise than by shares	Nil	NA	NA
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	NA	NA
d)	Shares encumbered / invoked/released by the acquirer	Nil	NA	NA
e)	Total (a+b+c+d)	1,11,00,000	10.45%	10.45%

After the acquisition/sale, holding of Suryoday Small Finance Bank Limited:				
a)	Shares carrying voting rights	24,23,215	2.29%	2.29%
b)	Shares encumbered with the acquirer	Nil	NA	NA
c)	VRs otherwise than by shares	Nil	NA	NA
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	NA	NA
e)	Total (a+b+c+d)	24,23,215	2.29%	2.29%
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).		1,11,00,000 Equity Shares of Suryoday Small Finance Bank Limited transferred inter-se off-market by way of gift at nil consideration. Details of the same are as under:		
		Sr No.	Name of acquirer	No. of Shares
		1	Savita Surendra Pai	22,20,000
		2	Sheela Pai Cole	44,40,000
		3	Sunaina Pai Ocalan	44,40,000
			Total	1,11,00,000
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		June 03, 2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale		Rs.106,15,87,490 (i.e.10,61,58,749 Equity shares of face value of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale		Rs.106,15,87,490 (i.e.10,61,58,749 Equity shares of face value of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition /sale		Rs.106,15,87,490 (i.e.10,61,58,749 Equity shares of face value of Rs. 10/- each)		

*Total share capital/ voting capital to be taken as per the latest filing done by the Target Company to the Stock Exchange.

**Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.



Name: P Surendra Pai

Signature of the acquirer/ seller / Authorised Signatory

Place: Houston, Texas, USA

Date: 04/06/22