

India Max Investment Fund Limited
(the “Company”)
365 Royal Road Rose Hill Mauritius

ANNEXURE – 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	WEBSOL ENERGY SYSTEM LIMITED (WEBEL-SL ENERGY SYSTEMS)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	INDIA MAX INVESTMENT FUND LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	18,50,655	5.05	5.05
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	18,50,655	5.05	5.05
e) Total (a+b+c+d)			
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	100,000	0.27	0.27
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	100,000	0.27	0.27

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	17,50,655	4.78	4.78
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	17,50,655	4.78	4.78
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	08/11/2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 36,64,05,380 (Divided into 36,640,538 shares of INR 10 each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 36,64,05,380 (Divided into 36,640,538 shares of INR 10 each)		
Total diluted share/voting capital of the TC after the said acquisition	INR 36,64,05,380 (Divided into 36,640,538 shares of INR 10 each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: Mauritius

Date: 10/11/2021
