

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | |
|----|--|--|
| 1. | Name of the Target Company (TC) | Binny Limited. |
| 2. | Name of the acquirer(s) | Mohan Breweries and Distilleries Limited, No.7, Selva Street, M M Nagar, Valasarvakkam, Chennai 600 087. |
| 3. | Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters | Yes. The acquirer is a promoter as defined under Section 2 of SEBI (SAST) Regulations. |
| 4. | Details of the proposed acquisition | |
| | a. Name of the person(s) from whom shares are to be acquired | 1. Sheetala Credit & Holdings (P) Ltd. 2. Satluj Credit & Holdings (P) Ltd. 3. Twentieth Century APCO Leasing (P) Ltd. 4. Rajat Chakra Credit & Holdings (P) Ltd. 5. Calcom Credit & Holdings (P) Ltd. 6. Mrs. Rajalakshmi.N. |
| | b. Proposed date of acquisition | On or after 30 th July 2021. |
| | c. Number of shares to be acquired from each person mentioned in 4(a) above | 1. Sheetala Credit & Holdings (P) Ltd. - 8,50,000 shares. 2. Satluj Credit & Holdings (P) Ltd. - 8,40,000 shares. 3. Twentieth Century APCO Leasing (P) Ltd.- 2,88,440 shares. 4. Rajat Chakra Credit & Holdings (P) Ltd. - 8,40,000 shares. 5. Calcom Credit & Holdings (P) Ltd. - 8,40,000 shares. 6. Mrs. Rajalakshmi.N - 5,78,000 shares. |
| | d. Total shares to be acquired as % of share capital of TC | 42,36,440 shares – 18.97%. |

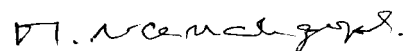
For MOHAN BREWERIES AND DISTILLERIES LIMITED

M. Nandagopal

(M. NANDAGOPAL)
EXECUTIVE CHAIRMAN

| | | |
|-----|--|---|
| | e. Price at which shares are proposed to be acquired | Rs.390/- per share. |
| | f. Rationale, if any, for the proposed transfer | Acquisition of shares of one promoter by another promoter, as defined under Section 2 of SEBI (SAST) Regulations. |
| 5. | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer | The proposed acquirer is eligible for General Exemptions under various sub clauses of Regulation 10(1)(a) for making open offer. |
| 6. | If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period. | The shares of the target company i.e. Binny Limited are not frequently traded as defined in Regulation 2(j) of SEBI (SAST) Regulations. |
| 7. | If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8. | Rs.390/-. |
| 8. | Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable. | The acquirer hereby declares that the acquisition price is not more than 25% of the price computed in point 7, as applicable. |
| 9. | Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) | The acquirer hereby declares that the transferor and transferee have complied/will comply with the applicable disclosure requirement in Chapter V of the Takeover Regulations 2011. |
| 10. | Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with. | The acquirer hereby declare that all the conditions specified under Regulation 10(1)(a) with respect the exemptions has been duly complied with. |

For MOHAN BREWERIES AND DISTILLERIES LIMITED



(M. NANDAGOPAL)
EXECUTIVE CHAIRMAN

| 11. | Shareholding details | Before the proposed transaction | | After the proposed transaction | | |
|-----|----------------------|---|-----------------------------------|--------------------------------|-----------------------------------|-------|
| | | No. of shares /voting rights | % w.r.t total share capital of TC | No. of shares /voting rights | % w.r.t total share capital of TC | |
| | a | Acquirer(s) and PACs (other than sellers)(*) | | | | |
| | | Nandagopal M | 1,00,12,110 | 44.86 | 1,00,12,110 | 44.86 |
| | | Arvind Nandagopal | 8,00,000 | 3.58 | 8,00,000 | 3.58 |
| | | Arthos Breweries Limited | 16,15,017 | 7.24 | 16,15,017 | 7.24 |
| | | Mohan Breweries and Distilleries Limited | 0 | 0 | 42,36,440 | 18.97 |
| | b | Seller (s) | | | | |
| | | Rajalakshmi N | 5,78,000 | 2.59 | 0 | 0 |
| | | Sheetala Credit And Holdings Private Limited | 8,50,000 | 3.81 | 0 | 0 |
| | | Satluj Credit And Holdings Private Limited | 8,40,000 | 3.76 | 0 | 0 |
| | | Rajat Chakra Credit And Holdings Private Limited | 8,40,000 | 3.76 | 0 | 0 |
| | | Calcom Credit And Holdings Private Limited | 8,40,000 | 3.76 | 0 | 0 |
| | | Twentieth Century-Apco Leasing Private Limited | 2,88,440 | 1.29 | 0 | 0 |

Note:

(*). Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For **MOHAN BREWERIES AND DISTILLERIES LIMITED,**

M. Nandagopal

(M. NANDAGOPAL)

Chairman.