

From

**NEHA JIGAR KSHATRI**

15/A, Virpur Nagar Society, Nr. Nalanda Water Tank, Waghodiya Road, Vadodara

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Through E Mail

Date: 03.03.2021

To,  
Department of Corporate Services,  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai- 400001  
Dear Sir,

**Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Ref: Scrip Code: 539682 Scrip ID: SESL**

We are sending herewith Disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find above in order and acknowledge the same.

Thanking You,

Yours faithfully,

  
**NEHA JIGAR KSHATRI**

Encl: As above.

C.C.

To,

**Compliance Officer**

**Sylph Education Solutions Ltd**

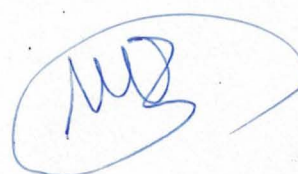
Second Floor, 448-D, Scheme No. 51, Sangam Nagar, Indore, Madhya Pradesh, 452006

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**Disclosures under Regulation 29(2) of  
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Sale**

Name of the Target Company (TC)	<b>SYLPH EDUCATION SOLUTIONS LIMITED</b> <b>BSE SECURITY CODE: 539682</b> <b>Scrip Code: SESL</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer:</b> <b>1. NEHA JIGAR KSHATRI</b> <b>Person Acting in Concert:</b> <b>1. SHIV CORPORATION</b> <b>(Details of holding before and after acquisition is annexed herewith as Annexure – A)</b>		
Whether the acquirer belongs to Promoter/Promoter group	<b>No</b>		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>BSE Limited</b>		
Details of the acquisition as follows	Number	Number % w.r.t. total share/voting Capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	<b>17,19,870</b>	<b>11.47</b>	<b>11.47</b>
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	00	00	00
c) Voting rights (VR) otherwise than by equity shares	00	00	00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC(specify holding in each category)	00	00	00
<b>e) Total (a+b+c+d)</b>	<b>17,19,870</b>	<b>11.47</b>	<b>11.47</b>
<b>Details of Sale</b>			
a) Shares carrying voting rights held	<b>10,000</b>	<b>0.07</b>	<b>0.07</b>
b) VRs held otherwise than by equity shares	00	00	00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) held	00	00	00
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	00	00	00
<b>e) Total (a+b+c+/-d)</b>	<b>10,000</b>	<b>0.07</b>	<b>0.07</b>



<b>After the Sale, holding of:</b>			
a) Shares carrying voting rights	<b>17,09,870</b>	<b>11.40</b>	<b>11.40</b>
b) VRs otherwise than by equity shares	00	00	00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	00	00	00
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	00	00	00
<b>e) Total (a+b+c+d)</b>	<b>17,09,870</b>	<b>11.40</b>	<b>11.40</b>
Mode of sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	OPEN MARKET		
Salient features of the securities sold including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of sale of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	<b>24.02.2021 TO 03.03.2021</b>		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 15,00,00,000/- divided in to 1,50,00,000 Equity share of Rs. 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 15,00,00,000/- divided in to 1,50,00,000 Equity share of Rs. 10/- each.		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 15,00,00,000/- divided in to 1,50,00,000 Equity share of Rs. 10/- each.		

  
NEHA JIGAR KSHATRI

Place: Ahmedabad

Date: 03.03.2021

## Annexure – A

Name	Before Acquisition / (Transfer)		Acquisition / (Transfer)		After Acquisition / (Transfer)	
	No. of Shares	Percentage	No. of Shares	Percentage	No. of Shares	Percentage
NEHA JIGAR KSHATRI	6,89,870	4.60	(10000)	(0.07)	6,79,870	4.53
SHIV CORPORATION	10,30,000	6.87	-	-	10,30,000	6.87
<b>Total</b>	<b>17,19,870</b>	<b>11.47</b>	<b>(10000)</b>	<b>(0.07)</b>	<b>17,09,870</b>	<b>11.40</b>

NEHA JIGAR KSHATRI

Place: VADODARA

Date: 03.03.2021