

# RONSON TRADERS LIMITED

9/1, R N Mukherjee Road, (5th Floor), Kolkata 700 001

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Website: www.ronsontaders.com; CIN: L51909WB1982PLC035358

20<sup>th</sup> September, 2019

The Secretary  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex,  
Bandra (E)  
Mumbai 400 051

The Dy. General Manager  
Corporate Relationship  
Department  
BSE Limited  
1st Floor, New Trading Ring,  
Rotunda Building  
P.J. Towers, Dalal Street, Fort  
Mumbai-400 001

Dear Sir,

**Sub: Disclosure in terms of Regulations 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 2011**

We, Ronson Traders Limited, one of the Promoter Group Company of Palash Securities Limited (Palash) write to inform you that out of 457585 Equity Shares equivalent to 4.57% of the total paid up Equity Share Capital of Palash held by us , an aggregate of 113785 Equity shares equivalent to 1.14% of the total paid up Equity Share Capital of Palash had earlier been pledged by us (i.e., erstwhile The Oudh Sugar Mills Limited, which pursuant to Composite Scheme of Arrangement demerged / merged with Palash Securities Limited / Avadh Sugar & Energy Limited) in favour of State Bank of India. Now, the said 113785 pledged Equity shares of Palash has been released by State Bank of India on 18<sup>th</sup> September, 2019.

As required under the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 2011 enclosed please find the declaration under Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 2011.

You are kindly requested to take note of the above.

Yours faithfully,  
For Ronson Traders Ltd.

A.K. Daga

Ashok Kumar Daga  
Director  
DIN : 03621528



Encl.: as above

cc.: The Company Secretary  
Palash Securities Limited  
Corporate Office, 9/1 R. N. Mukherjee Road  
Kolkata 700001

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		PALASH SECURITIES LIMITED											
Names of the stock exchanges where the shares of the target company are listed		INE471W01019											
Date of reporting		20-09-2019											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Ronson Traders Limited											
Details of the creation of encumbrance		Release of 1,13,785 Equity Shares of Palash Securities Limited by State Bank of India											
Name of the promoter (s) or PACs with him*	Promoter holding the target company	Promoter holding already encumbered	Details of events pertaining to encumbrance									Post event holding of encumbered shares {creation [(2)+(3)]/release [(2)-(3)]/invocation [(1)-(3)]}	
			(1)		(2)		(3)					Number	% of total share capital
	Number	% of total share capital	Type of security (For eg. - Shares, Warrants, Convertible Debentures etc.)	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favour shares encumbered ***	Number	% of total share capital
Ronson Traders Limited	457585	4.57	457585	4.57	Revoke / Release	18.09.2019	pledge	Shares pledged as security under CDR by erstwhile company The Oudh Sugar Mills Ltd, which pursuant to Composite Scheme of Arrangement demerged / merged with Palash Securities Limited / Avadh Sugar & Energy Limited	113785	1.14	State Bank of India	NIL	NIL
Uttar Pradesh Trading Co. Ltd	1283234	12.83										1283234	12.83
Scm Investment & Trading Co. Ltd.	1078958	10.79										1078958	10.79
Rtm Investment And Trading Co. Ltd.	904951	9.05	904950	9.05					904950	9.05	State Bank of India	904951	9.05
Deepshikha Trading Co Pvt Ltd	559129	5.59	177459	1.77					177459	1.77	State Bank of India	559129	5.59
New India Retailing & Investment Limited	1071532	10.71	1071531	10.71					1071531	10.71	State Bank of India	1071531	10.71
Sidh Enterprises Ltd.	306658	3.07										306658	3.07
Sonali Commercial Ltd.	257658	2.58	231428	2.31					231428	2.31	State Bank of India	257658	2.58
Yashovardhan Investment & Trading Co. Ltd.	200161	2.00										200161	2.00
Uttam Commercial Ltd.	117643	1.18										117643	1.18
Rajpur Farms Limited	15315	0.15										15315	0.15
Narkatiaganj Farms Limited	9756	0.10										9756	0.10
The Oudh Trading Co. (P) Ltd.	477	0.00										477	0.00
Chandra Shekhar Nopany-Trustee of Shrutii Family Trust	258	0.00										258	0.00
Chandra Shekhar Nopany-Trustee of Shekhar Family Trust	10	0.00										10	0.00
Chandra Shekhar Nopany	28468	0.28										28468	0.28
Nandini Nopany	4,167	0.04										4,167	0.04

For Ronson Traders Limited

A. K. Saha  
Ashok Kumar Daga  
Director  
DIN- 03621528

Place: Kolkata  
Date: 20.09.2019

