

Vineeta Chiripal
11, Nandi Hill Society,
Ahmedabad, Gujrat-380015

02nd February, 2023

To,

**The Compliance Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.**

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

With reference to the Regulation 29(2) of SEBI (SAST) Regulations, 2011 which provide for disclosure of change in shareholding (acquisition/disposal), in the Target Company, I, Mrs. Vineeta Chiripal (Promoter Group) would like to inform you that the broker who is handling my demat account has sold my shares without informing me and informed on 31.01.2023. He has sold 43 equity shares holding in Shanti Educational Initiatives Limited from the open market i.e. 24.01.2023 to 25.01.2023. Mail received from the broker is attached herewith for your reference.

In view of the above, I have not traded these shares, however I am sending the disclosure to fulfil the requirement of Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In reference to the above, enclosed is the Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format.

You are requested to take note of the above.

Yours faithfully,



VINEETA CHIRIPAL

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Shanti Educational Initiatives Limited		
Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the acquirer	Vineeta Chiripal		
Whether the acquirer/seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of:			
a) Shares carrying voting rights	33,55,500	2.08%	2.08%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	33,55,500	2.08%	2.08%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	43 Equity Share	0.00002%	0.00002%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/invoked/released by the acquirer	-		
e) Total (a+b+c+/-d)	43 Equity Shares	0.00002%	0.00002%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	33,55,457 Equity Shares	2.08%	2.08%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	33,55,457 Equity Shares	2.08%	2.08%
Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment/inter-se transfer etc.)	Open Market Sell		
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24th January, 2023		
Equity share capital / total voting capital of the TC before the said acquisition /sale	16,10,00,000 equity shares of face value of Rs. 1 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	16,10,00,000 equity shares of face value of Rs. 1 each		
Total diluted share/voting capital of the TC after the said acquisition	16,10,00,000 equity shares of face value of Rs. 1 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

Signature



Vineeta Chiripal

Place: Dubai, UAE

Date: 02.02.2023