



3M India Limited
WeWork Prestige Central
3rd Floor, 36 Infantry Road
Bengaluru 560001, India
Tel: +91 80 22231414
www.3M.com/in

November 9, 2022

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai - 400 001

Scrip Code - 523395

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code – 3MINDIA

Dear Sirs,

Sub: Outcome of the Board Meeting held on Wednesday, November 9, 2022.

Ref: Reg. 30(2) and Reg. 33 of SEBI (LODR) Regulations, 2015.

In continuation of our letter dated November 1, 2022, we hereby inform you that the Board of Directors of the Company at its Meeting held on November 9, 2022 (Wednesday) has transacted the following business items *inter-alia* others:

1. The Un-audited Financial Results (Standalone & Consolidated) for the half year and quarter ended September 30, 2022 were approved by the Board of Directors and were signed by Mr. Ramesh Ramadurai, Managing Director of the Company. The Un-audited Financial Results are, attached herewith as "**Annexure-1**". We are arranging publication of financial results in the newspapers and on the website of the Company as required under Reg. 33 read with 47 of SEBI (LODR) Regulations, 2015.
2. The Limited Review Report by the Statutory Auditors on the Un-audited Financial Results (Standalone & Consolidated), is attached herewith as "**Annexure-2**".
3. The Board of Directors declared Interim (Special) Dividend of Rs.850/- per Share on 1,12,65,070 Nos. of Equity Shares of Rs. 10/- each (F.V.) for the financial year 2022-23. The Company has fixed Tuesday, the 22nd November, 2022, as the "Record Date" for the purpose of ascertaining the eligibility of the Shareholders for payment of Interim Dividend.
4. The Press Release is enclosed as "**Annexure 3**".

Regd Office: Plot No 48-51
Electronics City, Bangalore 560100
CIN No: L31300KA1987PLC013543
Email:investorhelpdesk.in@mmm.com
PAN: AAACB5724H
GSTIN: 29AAACB5724H1ZQ



3M India Limited

WeWork Prestige Central
3rd Floor, 36 Infantry Road
Bengaluru 560001, India
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5. The Postal Ballot Notice will be sent to the Members of the Company for approval of Material Related Party Transactions with 3M Company USA and 3M Innovations Singapore Pte Ltd (for a period of 1 year), whose names appear in the Register of Members / List of Beneficial owners as on November 11, 2022, being the cut-off date for sending Postal Ballot Notice to the Members who are entitled for e-voting as per the MCA/SEBI Circular.

We give below the calendar of main events for the Postal Ballot:

1. Cutoff date/Benpos date for sending Notice to Members: *November 11, 2022 (Friday)*.
2. Voting period starts on: *November 19, 2022 (Saturday)*.
3. Voting period ends on: *December 21, 2022 (Wednesday)*.
4. Scrutinizer's Report and date of declaration of results of the Postal Ballot: *December 23, 2022 (Friday)*.

The Meeting commenced at 12.21 P.M.(IST) and concluded at 1.55 P.M.(IST).

Please take all the above on record and kindly treat this as compliance with Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you

Yours faithfully

For 3M India Limited

Pratap Rudra Bhuvanagiri
Company Secretary & Compliance Officer

Encl: as above

3M INDIA LIMITED
CIN:L31300KA1987PLC013543, Website: www.3m.com/in
Regd Office: 48-51, Electronics City, Hosur Road, Bengaluru - 560100
Extract of the Standalone and Consolidated Financial Results for the quarter and half year ended 30 September 2022

Particulars	Standalone						Consolidated		
	3 months ended 30 September 2022 (Unaudited)	6 months ended 30 September 2022 (Unaudited)	3 months ended 30 September 2021 (Unaudited)	12 months ended 31 March 2022 (Audited)	3 months ended 30 September 2022 (Unaudited)	6 months ended 30 September 2022 (Unaudited)	3 months ended 30 September 2021 (Unaudited)	12 months ended 31 March 2022 (Audited)	
Total income from operations (including other income)	95,899.63	185,973.55	78,522.51	311,301.92	101,145.37	196,650.53	84,852.56	337,295.68	
Net Profit for the period (before tax, Exceptional and / or Extraordinary items)	13,402.35	24,174.64	8,747.86	35,969.60	14,268.48	25,578.48	8,661.13	36,751.81	
Net Profit for the period before tax (after Exceptional and / or Extraordinary items)	13,402.35	24,174.64	8,747.86	35,969.60	14,268.48	25,578.48	8,661.13	36,751.81	
Net Profit for the period after tax	9,986.00	18,010.55	6,488.42	26,617.51	10,623.37	19,049.30	6,421.57	27,197.11	
Total comprehensive income for the period (Comprising Profit / (Loss) for the period (after tax) and other comprehensive income (after tax))	10,013.47	18,065.49	6,424.57	26,727.38	10,655.19	19,112.94	6,348.57	27,324.37	
Equity share capital	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51	
Reserves (excluding revaluation reserves as per Ind AS)	88.65	159.88	57.60	236.28	94.30	169.10	57.00	241.43	
Earnings per share (in Rs.) (of Rs. 10/- each)	88.65	159.88	57.60	236.28	94.30	169.10	57.00	241.43	
a) Basic (in Rs.)	88.65	159.88	57.60	236.28	94.30	169.10	57.00	241.43	
b) Diluted (in Rs.)	88.65	159.88	57.60	236.28	94.30	169.10	57.00	241.43	

Notes:

- The above standalone and consolidated financial results of 3M India Limited and its subsidiary, 3M Electro & Communication India Private Limited (hereafter refer to as the 'Group') have been reviewed by the Audit Committee and approved by the Board of Directors on 09 November 2022.
- The above is an extract of the detailed format for the unaudited financial results for the quarter ended 30 September 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format for the unaudited financial results for the quarter ended 30 September 2022 are available on the BSE Limited website (www.bseindia.com), the National Stock Exchange of India Limited website (www.nseindia.com) and on the Company's website (https://www.3m.com/in/3M/en_IN/company-in/about-3m/financial-facts-local/).
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place: Bengaluru
Date: 09 November 2022

By Order of the Board
For 3M India Limited

Ramesh Ramadurai
Managing Director





3M INDIA LIMITED
REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BENGALURU 560 100
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 2022

SI No	Particulars	Rs. in Lakhs (except in respect of Item 12)					
		3 months ended 30 September 2022 (Unaudited)	3 months ended 30 June 2022 (Unaudited)	3 months ended 30 September 2021 (Unaudited)	6 months ended 30 September 2022 (Unaudited)	6 months ended 30 September 2021 (Unaudited)	12 months ended 31 March 2022 (Audited)
1	Income						
	(a) Revenue from operations	92,498.06	88,977.28	77,689.05	181,475.34	146,543.12	307,830.08
	(b) Other income	3,401.57	1,096.64	833.46	4,498.21	1,640.85	3,471.84
	Total income	95,899.63	90,073.92	78,522.51	185,973.55	148,183.97	311,301.92
2	Expenses						
	(a) Cost of materials consumed	39,356.53	42,669.91	30,879.43	82,026.44	64,236.92	130,084.69
	(b) Purchases of stock-in-trade	18,660.48	20,331.64	11,698.94	38,992.12	31,088.36	62,193.44
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	1,486.38	(6,362.07)	5,418.32	(4,875.69)	(1,501.28)	(853.23)
	(d) Employee benefit expenses	9,327.10	9,363.72	8,863.42	18,690.82	17,669.75	34,940.51
	(e) Finance costs	37.60	52.69	68.91	90.29	126.77	363.56
	(f) Depreciation and amortisation expense	1,425.14	1,388.03	1,284.36	2,813.17	2,712.06	5,327.62
	(g) Other expenses	12,204.05	11,857.71	11,561.27	24,061.76	21,339.99	43,275.73
	Total expenses	82,497.28	79,301.63	69,774.65	161,798.91	135,672.57	275,332.32
3	Profit before exceptional items and tax (1-2)	13,402.35	10,772.29	8,747.86	24,174.64	12,511.40	35,969.60
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3+4)	13,402.35	10,772.29	8,747.86	24,174.64	12,511.40	35,969.60
6	Tax expense:						
	(a) Current tax	3,244.79	2,533.28	2,292.03	5,778.07	3,263.70	9,563.45
	(b) Deferred tax	171.56	214.46	(32.59)	386.02	(36.82)	(211.36)
	Total	3,416.35	2,747.74	2,259.44	6,164.09	3,226.88	9,352.09
7	Net profit for the period (5-6)	9,986.00	8,024.55	6,488.42	18,010.55	9,284.52	26,617.51
8	Other comprehensive income (net of tax) - Items that will not be reclassified subsequently to statement of profit and loss						
	(a) Remeasurements of net defined benefit liability	36.71	36.71	(65.32)	73.42	(170.64)	146.83
	(b) Income tax relating to items not to be reclassified subsequently to statement of profit and loss	(9.24)	(9.24)	21.47	(18.48)	42.94	(36.96)
	Total other comprehensive income (net of tax)	27.47	27.47	(63.85)	54.94	(127.70)	109.87
9	Total comprehensive income (7+8)	10,013.47	8,052.02	6,424.57	18,065.49	9,156.82	26,727.38
10	Paid up equity share capital (face value of Rs.10 each)	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51
11	Other equity						247,751.61
12	Earnings per share (in Rs.) (face value of Rs. 10 each) (not annualised for the quarters and half year)						
	(a) Basic	88.65	71.23	57.60	159.88	82.42	236.28
	(b) Diluted	88.65	71.23	57.60	159.88	82.42	236.28

Notes:

1	The above standalone financial results of 3M India Limited have been reviewed by the Audit Committee and approved by the Board of Directors on 09 November 2022. The statutory auditors have reviewed these results for the quarter and six months ended 30 September 2022 and have issued an unmodified report.
2	The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3	In accordance with Ind AS 108, Operating segments, segment information has been provided in the unaudited consolidated financial results of the Company and therefore no separate disclosure on segment information is given in these unaudited standalone financial results.
4	The Board of Directors, at the meeting held on 09 November 2022, has approved an interim dividend of Rs. 850.00/- per equity share.
5	The Boards of Directors of the Company and of 3M Electro & Communication India Private Limited (3M E&C), wholly owned subsidiary of the Company at their Meetings held on 17 September 2021 had approved the Scheme of Amalgamation of 3M E&C with the Company under Sections 230 to 232 of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016. The Appointed Date fixed under the Scheme is April 01, 2021. The Scheme of Amalgamation of 3M E&C with the Company has been filed with National Company Law Tribunal (NCLT) to amalgamate the wholly owned subsidiary. NCLT Chennai vide its order dated May 25, 2022 has dispensed with convening of the meeting of Equity Shareholders and the Creditors of 3M E&C. The Company and 3M E&C has filed the necessary applications to seek the approval for merger as per NCLT directions and the approval order is awaited.
6	The Holding Company 3M Company, USA on July 26, 2022 has announced its intent to spin off Health Care business. There are no accounting and disclosure consequences in the financial results for the quarter ended 30 September 2022 since the conditions prescribed under the relevant Ind AS is not fulfilled.





3M INDIA LIMITED
REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BENGALURU 560 100
STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 2022

Rs. in Lakhs (except in respect of item 12)							
SI No	Particulars	3 months ended 30 September 2022 (Unaudited)	3 months ended 30 June 2022 (Unaudited)	3 months ended 30 September 2021 (Unaudited)	6 months ended 30 September 2022 (Unaudited)	6 months ended 30 September 2021 (Unaudited)	12 months ended 31 March 2022 (Audited)
1	Income						
	(a) Revenue from operations	97,669.81	94,359.61	84,009.60	192,029.42	158,396.80	333,584.17
	(b) Other income	3,475.56	1,145.55	842.96	4,621.11	1,642.08	3,711.51
	Total income	101,145.37	95,505.16	84,852.56	196,650.53	160,038.88	337,295.68
2	Expenses						
	(a) Cost of materials consumed	41,225.26	44,444.87	33,827.11	85,670.13	69,525.11	140,774.54
	(b) Purchases of stock-in-trade	20,409.29	21,401.51	13,539.97	41,810.80	35,048.27	69,977.05
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	610.41	(6,105.29)	4,943.96	(5,494.88)	(2,942.74)	(1,683.02)
	(d) Employee benefit expenses	10,255.08	10,319.19	9,852.18	20,574.27	19,654.53	38,819.21
	(e) Finance costs	38.08	53.56	69.14	91.64	127.51	372.04
	(f) Depreciation and amortisation expense	1,460.04	1,428.44	1,332.76	2,888.48	2,810.03	5,511.72
	(g) Other expenses	12,878.73	12,652.88	12,626.31	25,531.61	23,103.95	46,772.33
	Total expenses	86,876.89	84,195.16	76,191.43	171,072.05	147,326.66	300,543.87
3	Profit before exceptional items and tax (1-2)	14,268.48	11,310.00	8,661.13	25,578.48	12,712.22	36,751.81
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3+4)	14,268.48	11,310.00	8,661.13	25,578.48	12,712.22	36,751.81
6	Tax expense:						
	(a) Current tax	3,460.23	2,665.90	2,277.03	6,126.13	3,325.66	9,802.95
	(b) Deferred tax	184.88	218.17	(37.47)	403.05	(44.60)	(248.25)
	Total	3,645.11	2,884.07	2,239.56	6,529.18	3,281.06	9,554.70
7	Profit after tax (5-6)	10,623.37	8,425.93	6,421.57	19,049.30	9,431.16	27,197.11
8	Other comprehensive income (net of tax)						
	Items that will not be reclassified subsequently to statement of profit or loss						
	(a) Remeasurements of net defined benefit liability	42.52	42.52	(97.55)	85.04	(195.10)	170.07
	(b) Income tax relating to items not to be reclassified subsequently to statement of profit and loss	(10.70)	(10.70)	24.55	(21.40)	49.10	(42.81)
	Total other comprehensive income (net of tax) *	31.82	31.82	(73.00)	63.64	(146.00)	127.26
9	Total comprehensive income (7+8) *	10,655.19	8,457.75	6,348.57	19,112.94	9,285.16	27,324.37
10	Paid up equity share capital (face value of Rs.10 each)	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51
11	Other equity						217,230.77
12	Earnings per share (in Rs.) (face value of Rs. 10 each) (not annualised for the quarters and half year)						
	(a) Basic	94.30	74.80	57.00	169.10	83.72	241.43
	(b) Diluted	94.30	74.80	57.00	169.10	83.72	241.43

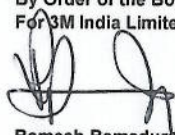
* Fully attributable to the owners of the Company

Notes:

1	The above consolidated financial results of 3M India Limited and its subsidiary, 3M Electro & Communication India Private Limited (hereafter refer to as the 'Group') have been reviewed by the Audit Committee and approved by the Board of Directors on 09 November 2022. The statutory auditors have reviewed these results for the quarter and six months ended 30 September 2022 and have issued an unmodified report.																																			
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6	Additional information on standalone financial results																																			
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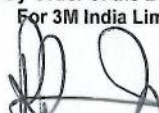


3M INDIA LIMITED REGD OFFICE : 48-51, ELECTRONICS CITY, HOSUR ROAD, BENGALURU 560 100 STANDALONE STATEMENT OF ASSETS AND LIABILITIES		
Particulars	As at 30 September 2022 (Unaudited)	As at 31 March 2022 (Audited)
Rs. in Lakhs		
ASSETS		
Non-current assets		
(a) Property, plant and equipment	26,166.89	26,502.51
(b) Capital work - in - progress	4,355.94	2,259.78
(c) Right - of - use assets	2,249.40	2,520.34
(d) Other intangible assets	32.39	56.17
(e) Financial assets		
(i) Investments	50,480.00	50,480.00
(ii) Loans receivable	12.30	13.69
(iii) Other financial assets	347.19	687.65
(f) Deferred tax assets (net)	2,330.71	2,735.23
(g) Income tax assets (net)	13,821.14	13,021.35
(h) Other non - current assets	4,815.99	5,104.61
Total non - current assets	104,611.95	103,381.33
Current assets		
(a) Inventories	55,203.88	45,347.77
(b) Financial assets		
(i) Trade receivables	56,318.14	48,857.75
(ii) Cash and cash equivalents	125,680.34	120,653.96
(iii) Loans receivable	34.55	29.07
(iv) Other financial assets	5,113.04	2,593.09
(c) Other current assets	4,698.81	4,874.85
Total current assets	247,048.76	222,356.49
Total assets	351,660.71	325,737.82
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,126.51	1,126.51
(b) Other equity	265,817.10	247,751.61
Total equity	266,943.61	248,878.12
Liabilities		
Non- current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	859.95	682.22
(b) Provisions	5,528.51	5,005.92
Total non - current liabilities	6,388.46	5,688.14
Current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	1,345.75	1,761.80
(ii) Trade payables		
- Total outstanding dues of micro and small enterprises	3,738.47	3,991.00
- Total outstanding dues of creditors other than micro and small enterprises	53,123.33	46,198.00
(iii) Other financial liabilities	7,579.69	6,142.69
(b) Other current liabilities	1,773.06	3,531.48
(c) Provisions	6,622.32	5,400.57
(d) Current tax liabilities (net)	4,146.02	4,146.02
Total current liabilities	78,328.64	71,171.56
Total equity and liabilities	351,660.71	325,737.82
By Order of the Board For 3M India Limited  Ramesh Ramadurai Managing Director		
Place: Bengaluru Date: 09 November 2022		





3M INDIA LIMITED
WeWork Prestige Central
3rd floor, 36 Infantry Road, Tasker Town,
Bengaluru - 560001
India
Tele: +91 80 2223 1414
CIN No.: L31300KA1987PLC013543

3M INDIA LIMITED REGD OFFICE : 48-51, ELECTRONICS CITY, HOSUR ROAD, BENGALURU 560 100 CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		
Particulars	Rs. in Lakhs	
	As at 30 September 2022 (Unaudited)	As at 31 March 2022 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	27,790.21	28,151.90
(b) Capital work - in - progress	4,355.94	2,294.80
(c) Right - of - use assets	2,258.48	2,534.90
(d) Other intangible assets	32.39	56.17
(e) Financial assets		
(i) Loans receivable	12.32	14.30
(i) Other financial assets	372.91	713.34
(f) Deferred tax assets (net)	2,860.30	3,284.94
(g) Income tax assets (net)	15,111.28	14,186.18
(h) Other non - current assets	5,370.43	5,657.03
Total non - current assets	58,164.26	56,893.56
Current assets		
(a) Inventories	59,116.13	48,957.94
(b) Financial assets		
(i) Trade receivables	58,045.84	52,776.68
(ii) Cash and cash equivalents	142,037.84	132,786.45
(iii) Loans receivable	36.01	31.54
(iv) Other financial assets	5,852.78	2,835.64
(c) Other current assets	6,254.78	6,312.62
Total current assets	271,343.38	243,700.87
Total assets	329,507.64	300,594.43
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,126.51	1,126.51
(b) Other equity	236,343.71	217,230.77
Total equity	237,470.22	218,357.28
Liabilities		
Non- current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	865.78	683.96
(b) Provisions	6,128.29	5,507.18
Total non - current liabilities	6,994.07	6,191.14
Current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	1,347.59	1,773.49
(ii) Trade payables		
- Total outstanding dues of micro and small enterprises	3,786.58	4,145.89
- Total outstanding dues of creditors other than micro and small enterprises	58,583.01	49,698.42
(iii) Other financial liabilities	8,052.39	6,495.56
(b) Other current liabilities	1,977.52	3,902.56
(c) Provisions	7,004.09	5,737.92
(d) Current tax liabilities (net)	4,292.17	4,292.17
Total current liabilities	85,043.35	76,046.01
Total equity and liabilities	329,507.64	300,594.43
By Order of the Board For 3M India Limited		
 Ramesh Ramadurai Managing Director		
Place: Bengaluru Date: 09 November 2022		





Particulars	6 Months ended		Year ended
	30 September 2022	30 September 2021	31 March 2022
	(Unaudited)	(Unaudited)	(Audited)
Rs. in lakhs			
Cash flow from operating activities			
Profit before tax	24,174.64	12,511.40	35,969.60
Adjustments for:			
Depreciation and amortisation expense	2,813.17	2,712.06	5,327.62
Bad debts and allowance for doubtful trade receivables (net)	(10.54)	(236.54)	(350.05)
Liabilities no longer required written back (net)	(708.32)	(82.49)	(131.38)
Unrealised exchange loss / (gain) on foreign currency transactions (net)	445.57	16.95	(33.88)
Gain on disposal of property, plant and equipment	(13.41)	(159.01)	(159.63)
Interest income	(2,246.50)	(1,260.71)	(2,726.19)
Finance costs	90.29	126.77	363.56
	24,544.90	13,628.43	38,259.65
Movements in working capital:			
Increase / (decrease) in trade payables	6,841.75	(4,554.30)	3,532.74
Increase in provisions	1,817.76	1,197.22	1,976.86
Increase / (decrease) in other financial liabilities and other liabilities	(321.42)	7,819.75	148.86
(Increase) / decrease in trade receivables	(7,444.57)	4,100.07	(2,457.94)
Increase in inventories	(9,856.11)	(1,873.25)	(2,320.72)
Decrease / (increase) in loans, other financial assets, other current and non current assets	(1,978.06)	(256.29)	4,331.74
Cash generated from operations activities	13,604.25	20,061.63	43,471.19
Income tax paid (net of refund)	(6,577.84)	(4,423.70)	(10,106.62)
Net cash generated from operating activities (A)	7,026.41	15,637.93	33,364.57
Cash flow from investing activities			
Purchase of property, plant and equipment and intangible assets including capital work - in - progress	(3,064.45)	(4,280.51)	(6,999.06)
Proceeds from sale of property, plant and equipment	19.34	159.01	204.75
Interest received	2,225.65	1,102.00	2,474.39
Net cash used in investing activities (B)	(819.46)	(3,019.50)	(4,319.92)
Cash flow from financing activities			
Payment of lease liability (including interest thereon)	(1,180.57)	(1,086.81)	(2,106.08)
Net cash used in financing activities (C)	(1,180.57)	(1,086.81)	(2,106.08)
Net increase in cash and cash equivalents (A+B+C)	5,026.38	11,531.62	26,938.57
Cash and cash equivalents at the beginning of the year	120,653.96	93,715.39	93,715.39
Cash and cash equivalents at the end of the year	125,680.34	105,247.01	120,653.96
Cash and cash equivalents comprise of :			
Cash on hand	0.07	-	0.02
Balances with banks:			
- in current accounts	14,780.27	16,247.01	11,653.94
- deposits accounts (original maturity of less than three months)	110,900.00	89,000.00	109,000.00
	125,680.34	105,247.01	120,653.96





3M INDIA LIMITED REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BENGALURU 560 100 CONSOLIDATED STATEMENT OF CASH FLOW			
Particulars	6 Months ended		Year ended
	30 September 2022 (Unaudited)	30 September 2021 (Unaudited)	31 March 2022 (Audited)
	Rs. in lakhs		
Cash flow from operating activities			
Profit before tax	25,578.48	12,712.22	36,751.81
Adjustments for:			
Depreciation and amortisation expense	2,888.48	2,810.03	5,511.72
Bad debts and allowance for doubtful trade receivables (net)	26.92	(255.86)	(379.18)
Liabilities no longer required written back (net)	(708.32)	(83.55)	(138.44)
Unrealised exchange loss / (gain) on foreign currency transactions (net)	470.80	17.48	(37.67)
Gain on disposal of property, plant and equipment	(13.41)	(159.01)	(159.63)
Interest income	(2,437.31)	(1,392.04)	(3,016.88)
Finance costs	91.64	127.51	372.04
	25,897.28	13,776.78	38,903.77
Movements in working capital:			
Increase / (decrease) in trade payables	10,736.11	(2,193.93)	4,414.50
Increase in provisions	1,972.31	1,265.74	2,133.13
Increase / (decrease) in other financial liabilities and other liabilities	(226.18)	8,129.20	225.09
(Increase) / decrease in trade receivables	(7,581.77)	3,981.53	(3,833.52)
Increase in inventories	(10,158.19)	(3,592.21)	(3,303.17)
Decrease / (increase) in loans, other financial assets, other current and non current assets	(2,487.07)	(379.09)	4,337.11
Cash generated from operations activities	18,152.49	20,988.02	42,876.91
Income tax paid (net of refund)	(7,051.04)	(4,523.62)	(10,140.20)
Net cash generated from operating activities (A)	11,101.45	16,464.40	32,736.71
Cash flow from investing activities			
Purchase of property, plant and equipment and intangible assets including capital work - in - progress	(3,073.19)	(4,325.73)	(7,030.55)
Proceeds from sale of property, plant and equipment	19.34	159.01	204.75
Interest received	2,391.47	1,232.44	2,752.65
Net cash used in investing activities (B)	(662.38)	(2,934.28)	(4,073.15)
Cash flow from financing activities			
Payment of lease liability (including interest thereon)	(1,187.68)	(1,093.57)	(2,119.40)
Net cash used in financing activities (C)	(1,187.68)	(1,093.57)	(2,119.40)
Net increase in cash and cash equivalents (A+B+C)	9,251.39	12,436.55	26,544.16
Cash and cash equivalents at the beginning of the year	132,786.45	106,242.29	106,242.29
Cash and cash equivalents at the end of the year	142,037.84	118,678.84	132,786.45
Cash and cash equivalents comprise of:			
Cash on hand	0.07	-	0.02
Balances with banks:			
- in current accounts	21,137.77	19,678.84	13,786.43
- deposits accounts (original maturity of less than three months)	120,900.00	99,000.00	119,000.00
	142,037.84	118,678.84	132,786.45



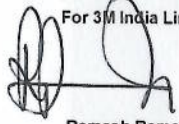


3M INDIA LIMITED
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3M INDIA LIMITED						
REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100						
Consolidated Segment-wise Revenue, Results, Assets and Liabilities						
Particulars	3 months ended 30 September 2022 (Unaudited)	3 months ended 30 June 2022 (Unaudited)	3 months ended 30 September 2021 (Unaudited)	6 months ended 30 September 2022 (Unaudited)	6 months ended 30 September 2021 (Unaudited)	12 months ended 31 March 2022 (Audited)
Segment revenue						
(a) Safety & Industrial	32,185.60	31,121.77	29,234.31	63,307.37	58,005.13	119,366.39
(b) Transportation & Electronics	37,341.83	36,640.45	29,205.22	73,982.28	52,972.15	117,423.42
(c) Health Care	16,219.56	15,639.72	13,888.01	31,859.28	26,894.65	55,211.64
(d) Consumer	11,197.25	10,133.93	10,690.69	21,331.18	18,776.24	38,748.57
(e) Others	725.57	823.74	991.37	1,549.31	1,748.63	2,834.15
Revenue from operations	97,669.81	94,359.61	84,009.60	192,029.42	158,396.80	333,584.17
Segment results						
(a) Safety & Industrial	2,011.64	2,278.59	1,955.14	4,290.23	2,232.02	8,504.31
(b) Transportation & Electronics	4,220.42	3,478.71	1,900.79	7,699.13	1,617.52	9,097.66
(c) Health Care	1,878.30	1,996.54	1,338.93	3,874.84	2,995.24	6,791.94
(d) Consumer	2,315.99	2,062.52	2,383.54	4,378.51	3,644.36	7,741.77
(e) Others	404.65	401.65	308.91	806.30	708.51	1,276.66
Total	10,831.00	10,218.01	7,887.31	21,049.01	11,197.65	33,412.34
Less: Finance costs	38.08	53.56	69.14	91.64	127.51	372.04
Add: Unallocable income	3,475.56	1,145.55	842.96	4,621.11	1,642.08	3,711.51
Total profit before tax from Operations	14,268.48	11,310.00	8,661.13	25,578.48	12,712.22	36,751.81
Segment assets						
(a) Safety & Industrial	53,673.06	53,206.17	44,185.99	53,673.06	44,185.99	49,366.74
(b) Transportation & Electronics	62,878.76	60,634.39	43,562.28	62,878.76	43,562.28	53,618.14
(c) Health Care	21,696.86	21,870.58	18,789.52	21,696.86	18,789.52	19,287.93
(d) Consumer	9,485.92	8,968.60	11,181.45	9,485.92	11,181.45	8,447.68
(e) Unallocated	181,773.04	188,592.92	164,678.23	181,773.04	164,678.23	169,873.94
Total segment assets	329,507.64	333,272.66	282,397.47	329,507.64	282,397.47	300,594.43
Segment liabilities						
(a) Safety & Industrial	24,387.39	29,063.18	16,028.47	24,387.39	16,028.47	20,778.88
(b) Transportation & Electronics	25,254.87	30,559.52	13,697.98	25,254.87	13,697.98	20,633.88
(c) Health Care	10,985.52	13,363.77	6,379.13	10,985.52	6,379.13	8,237.10
(d) Consumer	4,102.80	4,595.27	2,691.07	4,102.80	2,691.07	4,456.11
(e) Unallocated	27,306.84	28,875.89	43,282.75	27,306.84	43,282.75	28,131.18
Total segment liabilities	92,037.42	106,457.63	82,079.40	92,037.42	82,079.40	82,237.15

Notes:
1. The assets and liabilities are allocable to the extent they are identifiable to the respective segments. All the others are grouped under 'Unallocated'.
2. Segment Reporting in the consolidated financial results: Based on the "management approach" as defined in Ind AS 108 - Operating segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of these consolidated financial results are consistently applied to record revenue and expenditure in individual segments.

Place: Bengaluru
Date: 09 November 2022

By Order of the Board
For 3M India Limited

Ramesh Ramadurai
Managing Director



B S R & Co. LLP

Chartered Accountants

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Limited Review Report on unaudited standalone financial results of 3M India Limited for the quarter ended 30 September 2022 and year-to-date results for the period from 1 April 2022 to 30 September 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of 3M India Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of 3M India Limited ("the Company") for the quarter ended 30 September 2022 and year-to-date results for the period from 1 April 2022 to 30 September 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.: 101248W/W-100022

Vikash Gupta

Partner

Bangalore

09 November 2022

Membership No.: 064597

UDIN: 22064597BCOMJM5124

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

B S R & Co. LLP

Chartered Accountants

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Limited Review Report on unaudited consolidated financial results of 3M India Limited for the quarter ended 30 September 2022 and year-to-date results for the period from 1 April 2022 to 30 September 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of 3M India Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of 3M India Limited ("the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30 September 2022 and year-to-date results for the period from 1 April 2022 to 30 September 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of 3M Electro and Communication India Private Limited (subsidiary company)



Registered Office:

B S R & Co. LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Vikash Gupta

Partner

Bangalore

09 November 2022

Membership No.: 064597

UDIN:22064597BCOMMG1011



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 Bengaluru 560001, India
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“Annexure 3”

Bengaluru, November 9, 2022

Press Release

3M India Limited held a meeting of its Board of Directors on November 9, 2022 and is pleased to announce the following highlights of results for the half year and quarter ended September 30, 2022.

- 3M India Limited registers topline growth in (Standalone & Consolidated) on Q-o-Q (sequential) and Q-o-Q (previous year) basis *(Note: all figures are rounded off to nearest digit)*
- Standalone and Consolidated EBITDA registers growth on Q-o-Q (sequential) and Q-o-Q (previous year) basis.
- All segments (Standalone & Consolidated) registers growth on Q-o-Q (sequential).
- Cost headwinds and supply chain volatility continues to be a challenge.

Standalone Results: (Rs. Crores)- Q-o-Q (Sequential)

Particulars	July - September 2022	April-June 2022	% Growth
Sales & Other Operating Income	925	890	4%
Other Income	34	11	209%
EBITDA	149	122	22%
PBT	134	108	24%
PAT	100	80	25%

Standalone Results: (Rs. Crores)- Q-o-Q (previous year)

Particulars	July - September 2022	July - September 2021	% Growth
Sales & Other Operating Income	925	777	19%
Other Income	34	8	325%
EBITDA	149	101	48%
PBT	134	87	54%
PAT	100	65	54%

Consolidated Results: (Rs. Crores)- Q-o-Q (Sequential)

Particulars	July - September 2022	April-June 2022	% Growth
Sales & Other Operating Income	977	944	3%
Other Income	35	11	218%
EBITDA	158	128	23%
PBT	143	113	27%
PAT	106	84	26%



Consolidated Results: (Rs. Crores)- Q-o-Q (previous year)

Particulars	July - September 2022	July - September 2021	% Growth
Sales & Other Operating Income	977	840	16%
Other Income	35	8	338%
EBITDA	158	101	56%
PBT	143	87	64%
PAT	106	64	66%

Commenting on the consolidated quarterly and half yearly results ended September 30, 2022 Mr. Ramesh Ramadurai, Managing Director of 3M India Limited, said “On a consolidated basis, the Company delivered 16.3% sales growth versus prior year, and a 3.5% sales growth on a sequential basis. Transportation & Electronic segment led the growth at nearly 28% versus prior year. Our teams continued to execute multiple actions to mitigate the impact of cost headwinds and supply chain challenges. The external conditions remain uncertain and the Company is diligently monitoring the situation by staying in close contact with customers and supply partners. I would like to thank all of our stakeholders for their support to our Company in another difficult year. I would also like to recognize our employees for their strong and dedicated efforts to serve our customers, and for keeping their morale high under challenging circumstances.”

The Board of Directors has declared the Interim (Special) Dividend at Rs. 850/- per share of Rs. 10 each (FV), for the financial year 2022-23. The Dividend will be paid to those shareholders whose names stand on the Register of Members as on the Record date i.e. 22nd November 2022.

About 3M in India,

3M India Limited, an Indian Subsidiary of US based 3M Company, was established in 1988 and has its headquarters in Bengaluru with branch offices at Mumbai, Gurgaon, Pune, Kolkata, and Chennai. 3M leverages its global innovation expertise to develop homegrown solutions that addresses unique needs of diverse customers in India. 3M has invested in Innovation centers at Bengaluru and Gurgaon to boost local product development. Its manufacturing footprint is spread across Bengaluru, Pune, and Ahmedabad. From products that improve manufacturing efficiency and impact improved healthcare delivery to safety solutions that help increase road visibility, everyday kitchen aids and car care products, today, 3M science is improving the lives of millions of Indians.

Website: www.3mindia.in

Tw handle: @3MIndiaLimited