

7NR RETAIL LIMITED

CIN: L52320GJ2012PLC073076

Regd. Office: Godown No-1, 234/1+234/2, FP-69/3, Sadashiv Kanto, B/h Bajaj Process, Narol Chokdi, Narol Ahmedabad - 382 405

E-mail: info@7nrretailtd.in

Date: 5th May, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

Dear Sir/Ma'am,

Sub: Submission of Audited Financial Results for the Quarter and Financial Year ended 31st March, 2022 along with Auditors Report and Declaration

Ref: Security Id: 7NR / Code: 540615

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Audited Financial Results for the Quarter and financial year ended on 31st March, 2022 along with Auditors' Report and Declaration.

Kindly take the same on your record and oblige us.

Thanking You,

Yours Faithfully

For, **7NR Retail Limited**

Tarachand Agrawal

Director

DIN: 00465635



INDEPENDENT AUDITORS' REPORT on Standalone Annual Financial Results of 7NR RETAIL LIMITED Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF 7NR RETAIL LIMITED

Opinion

We have audited the accompanying standalone annual financial results of **7NR RETAIL LIMITED** ("the Company"), which comprise the Balance Sheet as at 31 March 2022, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations') including relevant circulars issued by the Securities and Exchange Board of India (SEBI) from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. gives a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31 March 2022, its loss (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis of Opinion:

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibility under those Standards are further described in Auditor's Responsibility for the Audit of the standalone financial statements section of our report. We are independent of the company in accordance of with code of ethics issued by ICAI together with the independence requirement that are relevant to our audit of standalone financial statement under the provisions of the Act and the rule made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion

~~Branch Address~~

610/B, 21st Century Business Centre, Man Darwaja, Ring Road, Surat - 395002
H. No. - 9, JAIN COLONY, INSIDE BANK COLONY, PAOTA, JODHPUR (RAJ.) -342001
"ABHASEET" 34 - B, MAHAVEER UDHYOG NAGAR, PALI-MARWAR (RAJ.) - 306401



Management's and Those Charged with Governance Responsibilities for the Statement

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circular. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

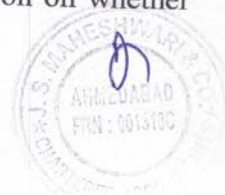
The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these standalone financial statements.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedure responsive to those risk, and obtain evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentation, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedure that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether



the company has adequate internal financial control system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the financial results for the quarter ended 31 March 2022, being the balancing figures between the audited figures in respect of the full financial year and the published audited year-to-date figures up to the third quarter of the current financial year, which were subject to audit by us.

For, J S Maheshwari & Co
Chartered Accountants
Firm Reg. No: 001318C
PRC No:012874

Dilip Maliwal

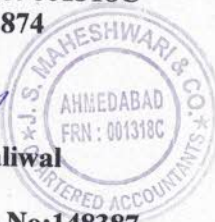
CA Dilip Maliwal
Partner

Membership No:148387

Place:Ahmedabad

Date:04/05/2022

UDIN No: 22148387AILRNS6826



7NR RETAIL LIMITED
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Ahmedabad GJ 382405 IN
CIN: L52320GJ2012PLC073076

AUDITED FINANCIAL RESULTS FOR THE QUARTER /YEAR ENDED 31ST MARCH, 2022
(In Lacs except for earning per share data)

Sr. No.	Particulars	3 months ended			Account Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Un- Audited	Audited	Audited	Audited
1	Revenue from Operations	1,200.89	952.99	18.89	2,400.32	275.65
2	Other Income	15.07	-	4.12	29.03	22.07
3	Total Revenue (1+2)	1,215.96	952.99	23.01	2,429.35	297.72
4	Expenses	-	-	-	-	-
	a. Cost of material consumed	-	-	(1.52)	2,487.71	210.73
	b. Purchase of stock-in-trade	1,083.26	1,308.01	30.03	(238.33)	58.54
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	65.62	(410.38)	7.81	17.87	35.87
	d. Employees benefits expense	1.19	4.20	0.06	3.03	0.28
	e. Finance costs	0.09	1.14	3.73	13.31	14.48
	f. Depreciation and amortisation expense	2.06	3.75	0.13	0.12	0.99
	g. Power and Fuel	-	0.03	9.42	64.01	30.19
	h. Other Expenses	41.25	8.55	49.66	2,347.72	351.08
	Total Expenses	1,193.47	915.30	(26.65)	81.63	(53.36)
5	Profit before Exceptional Items and Extraordinary Items and Tax (3-4)	22.50	37.69	(26.65)	81.63	(53.36)
6	Exceptional items	-	-	-	-	-
7	Profit Before Tax (5-6)	22.50	37.69	(26.65)	81.63	(53.36)
	Current Tax	(2.31)	9.80	-	7.49	-
	Deferred Tax	(2.52)	-	-	-2.52	-
8	Total Tax Expenses	(4.84)	9.80	(26.65)	4.96	(53.36)
9	Profit for the period from Continuing Operation (7-8)	27.33	27.89	(26.65)	76.67	(53.36)
10	Profit from Discontinuing operations before tax	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit from Discontinuing operations (after tax) (10-11)	-	-	-	-	-
13	Share of Profit (loss) of associates and joint venture accounted for using equity method.	-	-	-	-	-
14	Profit for the period (9-12)	27.33	27.89	(26.65)	76.67	(53.36)
15	Other comprehensive income net of taxes	-	-	-	-	-
16	Total comprehensive income net of taxes (14+15)	27.33	27.89	(26.65)	76.67	(53.36)
17	Details of equity share capital	1,047.45	1,047.45	1,047.45	1,047.45	1,047.45
	Paid-up equity share capital	-	-	-	34.34	(42.33)
	Other Equity	1.00	10.00	10.00	1.00	10.00
18	Face value of equity share capital	1.00	10.00	10.00	1.00	10.00
	Earnings Per Share (EPS)	0.03	0.27	(0.25)	0.07	(0.51)
	a) Basic	0.03	0.27	(0.25)	0.07	(0.51)
	b) Diluted	0.03	0.27	(0.25)	0.07	(0.51)

Notes:

1	The above Audited financial statement for quarter / year ended March, 2022 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 05th May, 2022 and Statutory Auditors of the Company have carried out audit of the same.
2	The financial results have been prepared in accordance with India Accounting Standards (Ind AS) prescribed under Companies (Indian Accounting Standards) Rules, 2015. These financial results have been prepared in accordance with the recognition and other accounting principles accepted in India.
3	IND AS 108 relating to segment wise reporting is Not Applicable as the Company operates in one primary segment i.e "Trading in textiles".
4	The Figures for the quarter ended 31st March, 2022 & 31st March, 2021 are the balancing figure between the un-audited figures of the nine months ended 31st December, 2021 & 2020 and audited figures for the year ended 31st March, 2022 & 2021.

For, 7NR RETAIL LIMITED

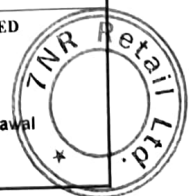
Tarachand Gangasahay Agrawal

Director

DIN: 00465635

Place: AHMEDABAD

Date: 05.05.2022



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AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2022

('In Lacs)

Particulars		As at 31.03.2022	As at 31.03.2021
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	11.18	109.79
	(b) Capital work-in-progress	-	-
	(c) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	58.30	132.83
	(iii) Loans	23.44	50.22
	(d) Deferred Tax Assets (net)	3.08	0.56
	(e) Other Non-Current Assets	-	-
	Sub-total - Non-Current Assets	96.00	293.40
2	Current Assets		
	(a) Inventories	715.68	477.34
	(b) Financial Assets	-	-
	(i) Investment	-	-
	(ii) Trade Receivables	515.59	15.35
	(iii) Cash and Cash Equivalents	24.43	85.00
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	707.22	566.18
	(c) Current Tax Assets (Net)	7.70	1.63
	(d) Other Current Assets	1.94	4.63
	Sub-total - Current Assets	1,972.56	1,150.13
	TOTAL - ASSETS	2,068.56	1,443.53

B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1,047.45	1,047.45
	(b) Other Equity	34.34	(42.33)
	Sub-total - Equity	1,081.79	1,005.12
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	1.63	402.43
	(b) Provisions		
	(c) Deferred Tax Liabilities (Net)		
	(d) Other Non-Current Liabilities		
	Sub-total - Non Current Liabilities	1.63	402.43
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	144.14	14.85
	(ii) Trade Payables	832.70	18.05
	(iii) Other Financial Liabilities (Current Maturities of Long term Debt)		
	(b) Other Current Liabilities		
	(c) Provisions	8.31	3.08
	(d) Current Tax Liabilities (Net)		
	Sub-total - Current Liabilities	985.15	35.98
	TOTAL - EQUITY AND LIABILITIES	2,068.56	1,443.53

For, 7NR Retail Limited


 Tarachand Gangasahay Agrawal
 Director
 DIN:00465635
Place: AHMEDABAD
Date: 05.05.2022

7NR RETAIL LIMITED

CIN : L52320GJ2012PLC073076

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Statement of Cash Flow for the Year Ended March 31, 2022

(Rs. in Lakhs)

Particulars	Year Ended	
	March 31, 2022	March 31, 2021
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	81.63	(53.36)
Adjustments for:		
Depreciation	13.31	14.48
Loss on sale of fixed assets	1.14	0.94
Misc Exp to the extent written off	-	-
Finance Cost	3.03	0.28
Interest Income earned	(27.15)	(20.69)
Operating Profit before Working Capital changes	71.96	(58.35)
Working Capital adjustments:		
(Increase)/ Decrease in Trade Receivables	(425.71)	19.49
(Increase)/ Decrease in Loans	(114.27)	(266.73)
(Increase)/ Decrease in Inventories	(238.33)	58.55
Increase/ (Decrease) in Trade Payable	413.85	(2.79)
Increase/ (Decrease) in Current Tax Assets/ Other Current Assets	(3.38)	0.02
Increase/ (Decrease) in Provisions	5.24	(8.48)
Cash Generated from Operations	(290.64)	(258.29)
Adjusted for:		
Direct Tax Refund (Net of Payment)	(7.49)	-
Net Cash flow from Operating activities	(298.13)	(258.29)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase / Sale of Property, Plant & Equipment	84.16	0.40
Net Cash Flow from Investing Activities	84.16	0.40
C. CASH FLOW FROM FINANCING ACTIVITIES		
Borrowings (Net)	129.28	14.85
Finance Cost	(3.03)	(0.28)
Interest earned	27.15	20.69
Net cash flow from Financing Activities	153.40	35.26
D. Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	(60.57)	(222.63)
Add: Cash & Cash equivalents at the beginning of the period	85.00	307.63
E. Cash & Cash equivalents at the end of the period	24.43	85.00

For 7NR Retail Limited

Tarachand Gangasahay Agrawal

Tarachand Gangasahay Agrawal

Director

DIN: 00465635



Place : Ahmedabad

Date: 05.05.2022

7NR RETAIL LIMITED

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E-mail: info@7nrretailtd.in

Date: 5th May, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400001

Dear Sir / Ma'am,

**Sub: Declaration in respect of Unmodified Opinion on Audited Financial Result for
the Financial Year ended on 31st March, 2022
Ref: Security Id: 7NR / Code: 540615**

We hereby declared that the Statutory Auditor of the Company, M/s SSRV & Associates Chartered Accountants, Mumbai has issued Audit Report with Unmodified Opinion on Audited Financial Result for the Financial Year ended as on 31st March, 2022.

The declaration is given in compliance to second proviso of Reg. 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001, dated 25th May, 2016.

Kindly take the same on your record and oblige us.

Thanking You,

For, **7NR Retail Limited**

Tarachand Agrawal
Director
DIN: 00465635