



**AJMERA REALTY & INFRA INDIA LIMITED**  
 CIN: L27104MH1985PLC035659  
 Regd. Off.: "Citi Mall" Link Road Andheri (W) Mumbai - 400 053  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019**

(Rs. In Lakhs)

Sr. No.	Particulars	Consolidated Results						Standalone Results					
		Quarter Ended			Nine months Period Ended			Quarter Ended			Nine months Period Ended		
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31-03-2019	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31-03-2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>												
	a] Revenue from operations	4,890	10,635	10,935	25,011	25,900	38,154	4,791	10,518	10,847	24,595	24,991	34,285
	b] Other operating Income	-	-	-	-	-	1,116	-	-	-	-	-	1,116
	c] Other Income	86	26	192	200	548	631	86	26	50	200	208	323
	<b>Total Income From Operations (a+b)</b>	<b>4,976</b>	<b>10,661</b>	<b>11,127</b>	<b>25,211</b>	<b>26,448</b>	<b>40,101</b>	<b>4,877</b>	<b>10,544</b>	<b>10,897</b>	<b>24,795</b>	<b>25,199</b>	<b>35,724</b>
2	<b>Expenses:</b>												
	a] Cost of Material Consumed/ Construction Related Costs	2,716	6,184	6,311	14,388	14,904	22,500	2,715	6,184	6,189	14,386	14,548	20,200
	b] Changes in Inventories	-	-	-	-	183	371	-	-	-	-	-	-
	d] Employees benefit Expenses	499	737	633	1,956	1,530	2,568	499	737	621	1,956	1,428	2,310
	e] Finance Cost	915	2,317	1,762	5,169	3,704	5,027	915	2,317	1,763	5,169	3,705	4,754
	f] Depreciation and Amortization Expense	48	49	61	146	176	241	48	49	49	146	141	189
	<b>Total Expenses</b>	<b>4,178</b>	<b>9,287</b>	<b>8,787</b>	<b>21,659</b>	<b>20,497</b>	<b>30,707</b>	<b>4,177</b>	<b>9,287</b>	<b>8,642</b>	<b>21,667</b>	<b>19,822</b>	<b>27,453</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>798</b>	<b>1,374</b>	<b>2,340</b>	<b>3,552</b>	<b>5,951</b>	<b>9,394</b>	<b>700</b>	<b>1,257</b>	<b>2,255</b>	<b>3,138</b>	<b>5,377</b>	<b>8,271</b>
4	Less: Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
5	<b>Profit/(Loss) Before Tax After exceptional items (3-4)</b>	<b>798</b>	<b>1,374</b>	<b>2,340</b>	<b>3,552</b>	<b>5,951</b>	<b>9,394</b>	<b>700</b>	<b>1,257</b>	<b>2,255</b>	<b>3,138</b>	<b>5,377</b>	<b>8,271</b>
6	<b>Tax Expense</b>												
	Current Tax	154	185	452	690	1,150	1,770	154	182	481	690	1,075	1,654
7	<b>Profit/(Loss) after Tax before Minority Interest (5-6)</b>	<b>644</b>	<b>1,189</b>	<b>1,888</b>	<b>2,862</b>	<b>4,801</b>	<b>7,624</b>	<b>546</b>	<b>1,075</b>	<b>1,804</b>	<b>2,448</b>	<b>4,302</b>	<b>6,617</b>
8	Less: Non Controlling Interest	-	-	-	-	50	102	-	-	-	-	-	-
9	<b>Profit/(Loss) after Tax (7-8)</b>	<b>644</b>	<b>1,189</b>	<b>1,888</b>	<b>2,862</b>	<b>4,751</b>	<b>7,522</b>	<b>546</b>	<b>1,075</b>	<b>1,804</b>	<b>2,448</b>	<b>4,302</b>	<b>6,617</b>
10	<b>Other Comprehensive Income</b>						(54)						(54)
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>644</b>	<b>1,189</b>	<b>1,888</b>	<b>2,862</b>	<b>4,751</b>	<b>7,468</b>	<b>546</b>	<b>1,075</b>	<b>1,804</b>	<b>2,448</b>	<b>4,302</b>	<b>6,563</b>
12	<b>Paid up Equity Share Capital (Face Value Rs. 10/- per share)</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>
13	<b>Reserves Excluding revaluation reserve</b>						57,570						52,276
14	<b>Net worth</b>						61,118						56,824
15	<b>EPS (of Rs.10/- each), Basic and Diluted</b>												
	(a) Basic	1.82	3.35	5.32	8.07	13.39	21.05	1.54	3.03	5.08	6.90	12.12	18.50
	(b) Diluted	1.52	3.35	5.32	8.07	13.39	21.05	1.54	3.03	5.08	6.90	12.12	18.50

**Notes:**

- The above consolidated and standalone financial results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 6th February, 2020, along with limited review report given by the Statutory Auditors
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The figures for the corresponding previous period/year have been rearranged/regrouped wherever necessary, to make them comparable.
- The Company is engaged in only one segment viz "Real Estate /Real Estate Development and Related Activities" and as such, during the current quarter there are no separate reportable segment as per IND AS - 108 "Operating Segments".
- The results will be available on the Company's website www.aril.co.in and on the Stock Exchanges website where the Equity of the company are listed.

Place: Mumbai  
Date: 6th February, 2020



For Ajmera Realty & Infra India Limited  
 Manoj I. Ajmera  
 Managing Director



# MANESH MEHTA & ASSOCIATES CHARTERED ACCOUNTANTS

H.O. Vadodara: 611/701, Centre Point, R.C. Dutt Road, Alkapuri, Vadodara - 390 007.  
Tel: (0265) 2352544 Email: maneshmehta84@gmail.com

## LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2019 OF AJMERA REALTY & INFRA INDIA LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of  
Ajmera Realty & Infra India Limited  
Mumbai

We have reviewed the unaudited consolidated financial results of Ajmera Realty & Infra India Limited (the "Holding Company") and its subsidiaries/Associates (collectively referred to as "the Group") for the quarter and nine months ended December 31, 2019. The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Holding Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes results of the following entities:

Sr No	Name of the Entity	Relationship
1	Jolly Brothers Private limited	Wholly Owned Subsidiary
2	Ajmera Estate Karnataka Private Limited	Wholly Owned Subsidiary

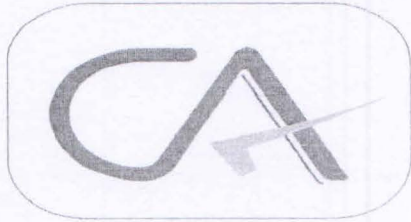
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3	Ajmera Clean Green Energy Limited	Wholly Owned Subsidiary
4	Ajmera Realty Ventures Private Limited	Wholly Owned Subsidiary
5	Ajmera Realcon Private Limited	Wholly Owned Subsidiary
6	Radha Raman Dev Ventures Private Limited	Wholly Owned Subsidiary
7	Ajmera Corporation UK Limited	Wholly Owned Subsidiary
8	Laudable Infrastructure LLP	Subsidiary
9	Sana Buildpro LLP	Subsidiary
10	Ajmera Infra Development LLP	Subsidiary
11	Sana Building Products LLP	Subsidiary
12	Ajmera Mayfair Global W.L.L.	Subsidiary
13	Anirdesh Developers LLP	Subsidiary
14	Shree Yogi Realcon Private Limited	Subsidiary
15	Ultra tech Property Developers Private Limited	Associate
16	V M Procon Private Limited	Associate
17	Sumedha Spacelinks LLP	Associate

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Manesh Mehta & Associates  
Chartered Accountants  
Firm Regn. No. 115832W

(Manesh P. Mehta)  
Partner  
Membership No. 36032  
UDIN: - 20036032AAAAAQ7420



Place:- Vadodara  
Dated: 6th February, 2020

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### LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2019 OF AJMERA REALTY & INFRA INDIA LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of  
Ajmera Realty & Infra India Limited  
Mumbai

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Ajmera Realty & Infra India Limited ("the Company"), for the quarter and nine months ended December 31, 2019 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed

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under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Manesh Mehta & Associates  
Chartered Accountants  
Firm Regn. No. 115832W

(Manesh P. Mehta)  
Partner  
Membership No. 36032  
UDIN: - 20036032AAAAAP7266



Place:- Vadodara  
Dated: 6th February, 2020

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