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BASF India Limited, Mumbai - 400 051, India

February 12, 2024

The Market Operations Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001

**Name of the Company** : **BASF INDIA LIMITED**  
**Security Code No.** : **500042**

Dear Sir/Madam,

**Sub: Transfer of Company's Coatings business to BASF India Coatings Private Limited, 100% Wholly Owned Subsidiary**

We refer to our earlier letter dated 9<sup>th</sup> November 2023 intimating about the Board of Directors in-principle approval for the transfer of the Company's Coatings business to 100% wholly owned subsidiary of BASF India Ltd on such terms and conditions including consideration as may be determined based on an independent valuation and necessary approvals.

Further, the Company had also intimated on 12<sup>th</sup> December 2023 regarding the incorporation of BASF India Coatings Private Limited as 100% wholly owned subsidiary company of BASF India Limited.

We wish to inform you that based on the recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held on 12th February 2024 has approved the transfer of Company's Coatings business to BASF India Coatings Private Limited, 100% wholly owned subsidiary, on slump sale and at arm's length basis as determined by an Independent Valuer i.e., for a consideration of Rs. 1,820 million, subject to necessary adjustments, as may be required, on the closing date in accordance with the conditions specified in the Business Transfer Agreement.

The consideration will be payable by BASF India Coatings Private Limited, 100% wholly owned subsidiary, in the form of equity shares issued in favour of BASF India Ltd, at the time of closing of the transaction, expected by the end of calendar year 2024.

It may kindly be noted that the provisions of Regulation 37A of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, are not applicable to the above transaction, being not a sale of an Undertaking or substantially the whole of an Undertaking.

Please treat the above information as intimation under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,  
For BASF India Limited

Manohar Kamath  
Director – Legal, General Counsel (India)  
& Company Secretary

Cc: Listing Compliance,  
National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra –(East).  
Mumbai-400051

**Registered Office**  
**BASF India Limited**  
The Capital, 'A' Wing, 1204-C, 12th Floor, Plot  
No. C-70, 'G' Block,  
Bandra-Kurla Complex, Bandra (East),  
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[www.basf.com/in](http://www.basf.com/in)