



# Southern Latex Limited

CIN : L25199TN1989PLC017137

08<sup>th</sup> November, 2023

**BSE Ltd.,**  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
**Scrip: 514454**

**Sub: Outcome of the Board Meeting as per Regulation 30 of the SEBI (LODR) Regulation, 2015**

Sir,

The Board of Directors of the Company at their meeting held on Wednesday, the 8<sup>th</sup> November, 2023 considered and approved the Unaudited Financial Results of the Company for the Quarter ended 30<sup>th</sup> September, 2023 along with the Limited Review Report from the Statutory Auditors of the Company.

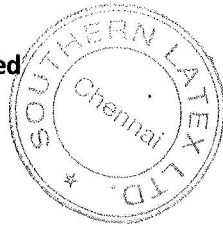
The meeting of the Board of Directors commenced at 2:00 P.M. and concluded at 2:30 P.M.

Kindly take the above on record.

Thanking you,  
Yours faithfully,

**For Southern Latex Limited**

**Kavitha.C**  
**Company Secretary**



**SOUTHERN LATEX LIMITED**  
 Regd. Off.B11/W, SIPCOT INDUSTRIAL COMPLEX  
 GUMMIDIPOONDI, THIRUVALLORE DISTRICT - 601 201  
 CIN : L25199TN1989PLC017137

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023**

Sl. No.	Particulars	QUARTER ENDED			FOR THE HALFYEAR ENDED		YEAR ENDED
		30-Sep-23 (Unaudited)	30-Jun-23 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)	31-Mar-2023 (Audited)
<b>1</b>	<b>Income</b>						
	(a) Revenue from Operations	-	-	-	-	-	-
	(b) Other Income	6.00	6.00	6.00	12.00	12.00	53.90
	<b>(c) Total Income [ (a) + (b) ]</b>	<b>6.00</b>	<b>6.00</b>	<b>6.00</b>	<b>12.00</b>	<b>12.00</b>	<b>53.90</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee Benefit Expense	1.50	1.50	1.20	3.00	2.40	8.40
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	0.36	0.36	0.36	0.71	0.71	1.43
	(g) Other Expenses	3.74	3.27	2.09	7.01	6.07	14.96
	<b>(h) Total Expenses [ (a) to (g) ]</b>	<b>5.60</b>	<b>5.13</b>	<b>3.65</b>	<b>10.73</b>	<b>9.18</b>	<b>24.79</b>
	<b>Profit / (Loss) before Share of Profir/ (Loss) of Associates, Exceptional Items and Tax [ 1(c) - 2 (h) ]</b>	<b>0.40</b>	<b>0.87</b>	<b>2.35</b>	<b>1.27</b>	<b>2.82</b>	<b>29.11</b>
3	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
4	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
5	<b>Profit / (Loss) before exceptional items and Tax [ 3+4 ]</b>	<b>0.40</b>	<b>0.87</b>	<b>2.35</b>	<b>1.27</b>	<b>2.82</b>	<b>29.11</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit / (Loss) before Tax [ 5-6 ]</b>	<b>0.40</b>	<b>0.87</b>	<b>2.35</b>	<b>1.27</b>	<b>2.82</b>	<b>29.11</b>
8	<b>Tax Expenses</b>						
	(a) Current Tax	-	-	-	-	-	5.60
	(b) Deferred Tax Charge/ (Credit) (net) (including MAT Credit)	-	-	-	-	-	-
	<b>(c) Tax Expenses (net) [ (a) + (b) ]</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5.60</b>
9	<b>Profit / (Loss) after Tax [ 7 - 8 ]</b>	<b>0.40</b>	<b>0.87</b>	<b>2.35</b>	<b>1.27</b>	<b>2.82</b>	<b>23.51</b>
10	Profit / (Loss) before Tax and exceptional items from Discontinued Operations	-	-	-	-	-	-
11	Exceptional Items	-	-	-	-	-	-
	Provision for Impairment of Assets	-	-	-	-	-	-
12	<b>Profit / (Loss) before Tax from Discontinued Operations [ 10-11 ]</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	Tax Expense of Discontinued Operations	-	-	-	-	-	-
14	<b>Profit / (Loss) after Tax from Discontinued Operations [ 12-13 ]</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
15	Other Comprehensive Income for the period	-	-	-	-	-	-
16	<b>Total Comprehensive Income for the perios [ 9 + 14 + 15 ]</b>	<b>0.40</b>	<b>0.87</b>	<b>2.35</b>	<b>1.27</b>	<b>2.82</b>	<b>23.51</b>
17	<b>Earning per share (EPS) (after exceptional items)(Rs.)</b>						
	a) Basic	0.005	0.012	0.032	0.017	0.038	0.319
	b) Diluted	0.005	0.012	0.032	0.017	0.038	0.319
17	<b>Paid-up Equity share Capital (Face Value of Rs.10 each)-No.of Shares</b>	<b>73.59</b>	<b>73.59</b>	<b>73.59</b>	<b>73.59</b>	<b>73.59</b>	<b>73.59</b>
18	<b>Other Equity (Excluding Revaluation Reserve)</b>						

Notes:

- 1.The company operates only in one segment named coir sales.
- 2.The above Unaudited Financial results have been reviewed and recommended by the Audit Committee approved by the Board of Directors at its meeting held on .The Statutory auditors have expressed their unmodified Opinion on these Financial Results.
- 3.Figures have been grouped wherever necessary to make them comparable.

For Southern Latex Limited

*N. Neelakanda Pillai*

Neelakanda Pillai  
Managing Director  
DIN:00084550

Place : Chennai  
Date: 08-11-2023

**Souther Latex Limited**  
**Balance Sheet as on 30th September 2023**

(Rs. In Lakhs)

Particulars		As on 30.09.2023	As on 31.03.2023
<b>(1)</b>	<b>ASSETS</b>		
	<b>Non-current Assets</b>		
a)	Property, Plant and Equipment	58.65	59.36
b)	Capital work -in-progress		
C)	Financial Assets		
(i)	Loans & Deposits		
		58.65	59.36
<b>(2)</b>	<b>Current Assets</b>		
(a)	Inventories		
(b)	Financial Assets		
(i)	Trade Receivables	-	-
(ii)	Cash & Cash Equivalents	5.23	5.63
(iii)	Loans & Deposits	406.36	406.36
(c)	Other Non Financial Assets	177.61	176.41
		589.20	588.40
	<b>Total Assets</b>	647.84	647.76
<b>(II)</b>	<b>Equity &amp; Liabilities</b>		
<b>(1)</b>	<b>Equity</b>		
(a)	Equity share capital	735.92	735.92
(b)	Other equity	-104.15	-105.42
		631.77	630.50
<b>(2)</b>	<b>Liabilities</b>		
<b>(i)</b>	<b>Non-Current Liabilities</b>		
(a)	Financial Liabilities		
(i)	Loans & Deposits	1.25	1.25
(b)	Non current provisions		
(c)	Deferred tax liability (Net)		
		1.25	1.25
<b>(ii)</b>	<b>Current Liabilities</b>		
(a)	Financial Liabilities		
(i)	Borrowings		
(ii)	Trade Payables	-	-
(b)	Other Non-Financial Liabilities		
(c)	Current Provisions	14.81	16.00
		14.81	16.00
	<b>Total Equity And Liabilities</b>	647.84	647.75

For Southern Latex Limited

*N. Neelakanda Pillai*

**Neelakanda Pillai**  
**Managing Director**  
**DIN:00084550**

Place : Chennai  
Date: 08-11-2023

## Southern Latex Limited

CIN - L25199TN1989PLC017137

B-11/W, SIPCOT INDUSTRIAL COMPLEX, GUMMIDIPOONDI, THIRUVALLUR DT -601 201

### Consolidated statement of cash flows

Particulars	For the year ended 30th Sep, 2023	For the year ended 31st March, 2023
<b><u>Cash flow from operating activities</u></b>		
Profit before income tax from Continuing operations	1.27	29.11
<b>Profit before income tax including discontinued operations</b>	<b>1.27</b>	<b>29.11</b>
<b><u>Adjustments for</u></b>		
Depreciation and amortization expense	0.71	1.43
Impairment of goodwill and other non-current assets		
Dividend and interest income classified as investing cash flows	-	(29.90)
Finance Costs		
<b><u>Change in operating assets and liabilities, net of effects from purchase of controlled entities and sales of subsidiary:</u></b>		
(Increase)/Decrease in other financial assets	-	5.07
(Increase)/Decrease in other non current assets	(1.20)	(28.80)
(Increase)/Decrease in other current assets		
(Increase)/Decrease in Provisions	(1.19)	4.46
<b>Cash generated from operations</b>	<b>(0.40)</b>	<b>(18.63)</b>
Income Tax Paid	-	5.60
<b>Net Cash inflow from operating activities</b>	<b>(0.40)</b>	<b>(24.23)</b>
<b><u>Cash flows from investing activities</u></b>		
Dividends received		
Interest received	-	29.90
<b>Net cash outflow from investing activities</b>	<b>-</b>	<b>29.90</b>
<b><u>Cash flows from financing activities</u></b>		
Interest paid		
<b>Net cash inflow (outflow) from financing activities</b>	<b>-</b>	<b>-</b>
<b>Net Increase or (decrease) in cash and cash equivalents</b>	<b>(0.40)</b>	<b>5.67</b>
<b><u>Cash and Cash equivalents at the beginning of the financial year</u></b>		

Particulars	For the year ended 30th Sep, 2023	For the year ended 31st March, 2023
Cash and Cash equivalents at beginning of the year	5.63	3.48
<b>Cash and Cash equivalents at end of the year</b>	<b>5.23</b>	<b>9.15</b>
<b><u>Reconciliation of cash and cash equivalents as per the cash flow statement</u></b>		
Cash and cash equivalents as per above comprise of the following		
Cash and cash equivalents	5.23	5.63
Bank overdrafts		
<b>Balances as per statement of cash flows</b>	<b>5.23</b>	<b>5.63</b>

For Southern Latex Limited

*N. Neelakanda Pillai*

**Neelakanda Pillai**  
**Managing Director**  
**DIN:00084550**

Place : Chennai  
Date: 08-11-2023



## Limited Review Report

To

The Board of Directors  
Southern Latex Limited

We have reviewed the accompanying statement of unaudited financial results of **Southern Latex Limited** for the second quarter ended 30<sup>th</sup> September, 2023 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Attention is drawn to the fact that the Ind AS complaint figures, for the corresponding Quarter and Half Year ended 30<sup>th</sup> September, 2022, previous year ended 31<sup>st</sup> March, 2023 as reported in these financial results and approved by the Company's Board of Directors, have not been subjected to review.

This statement is the responsibility of the Company's Management, and has been approved by the Board of Directors of the company in their meeting held on 08.11.2023. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above and read para 4, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards i.e. Ind AS, specified under Section 133 of The Companies Act, 2013 and other accounting principles generally accepted in India,



# Balaji & Thulasiraman

CHARTERED ACCOUNTANTS



has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Balaji and Thulasiraman  
Chartered Accountants

  
(CA.S. BALAJI FCA DISA)

Partner

M.No.202992

FRN:007262S

UDIN **23202992BGYIKB5848**



Date: 08.11.2023