



भारत हेवी इलेक्ट्रिकल्स लिमिटेड Bharat Heavy Electricals Limited

(भारत सरकार का उपक्रम / A Government of India Undertaking)
CIN: L74899DL1964GOI004281

From: Rajeev Kalra, Company Secretary,
BHEL, BHEL House, Siri Fort, New Delhi – 110049

To:

1. BSE Limited, Mumbai
2. National Stock Exchange of India Ltd., Mumbai

Sub: Outcome of Board Meeting-Change in Management

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company in its meeting held today, *inter-alia* approved the proposal of change in Chief Financial Officer (CFO) of BHEL. In this regard, Shri Koppu Sadashiv Murthy, (CMD) with additional charge of Director (Finance) has been appointed as Chief Financial Officer of the Company w.e.f. 25.04.2024 in place of Shri Jai Prakash Srivastava, Director (E, R&D). The terms & conditions of appointment of Shri Koppu Sadashiv Murthy as CFO, BHEL shall be same as the terms of employment in BHEL for his respective grade. Brief Profile of Shri Koppu Sadashiv Murthy is enclosed as **Annexure-I**.

Time of commencement of the meeting: 03:00 PM

Time of conclusion of the meeting: 05:06 PM

Regards,

No. AA/SCY/SEs

Date: 25.04.2024

(Rajeev Kalra)
Company Secretary
shareholderquery@bhel.in

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BRIEF PROFILE OF SHRI KOPPU SADASHIV MURTHY

Mr. Koppu Sadashiv Murthy, Chairman & Managing Director, Bharat Heavy Electricals Limited (BHEL) holds the additional charge of Director (Finance), BHEL. He also holds the additional charge of Chairman and Managing Director of Bharat Pumps & Compressors Ltd. and Heavy Engineering Corporation Ltd. Mr. Murthy is an Electrical Engineering graduate from Bhopal University with an MBA in Finance.

During 34 years of years of wide-ranging experience in Corporate Office and in various Manufacturing units of BHEL such as Hyderabad, Bhopal, Jhansi, and Varanasi, Mr. Murthy developed a comprehensive set of competencies in Strategic, Operational, Project & Commercial Management, Project Finance & Control, Capital & Revenue Budgeting and Receivables Management.

Mr. Murthy's career is marked by a strong track record of consistently delivering revenue and profitability, coupled with expert resource optimization. As Head of Corporate Operations Management at Corporate Office, Mr. Murthy played a vital role in turning the company profitable in FY22-23 & FY21-22 after two years of losses, fostering a project-centric culture. While heading Varanasi Manufacturing Unit, Mr. Murthy successfully led all aspects of the unit's portfolio and despite the challenges posed by the partial closure/lockdown of the factory during Covid 1.0, achieved remarkable results in FY20-21, with a Profit Before Tax of over 25% of revenue, a historic low inventory level, and a cash surplus. As CMD, BPCL, his exceptional skills in building robust stakeholder relationships drove mutually beneficial outcomes of Rs. 80 Crore monetization of assets, and resolution to long-pending payment and contractual issues with customers, contractors, and suppliers.

Mr. Murthy possesses the requisite competencies related to apex level finance responsibility and reviewing of Financial Statements from key aspects. He is also having the expertise knowledge in the area of Financial systems & procedures to put in place financial frameworks together with an in-depth knowledge of corporate financial law, risk management practices, data analysis, forecasting methods and ability to strategize and solve problems efficiently.