



# Axita Cotton Limited

**Mfg. & Exporter of Cotton**

CIN No. : L17200GJ2013PLC076059  
GST IN : 24AALCA8092L1Z6  
PAN : AALCA8092L

Reg. Office : Servey No. 324, 357, 358, Kadi Thol Road, Borisana Kadi,  
Mahesana-382715. Gujarat. India  
Tele : +91 6358747514 | E-mail : cs@axitacotton.com | Website : www.axitacotton.com

ISO 9001:2015  
CERTIFIED

Date: September 28, 2019

To,  
**Department of Corporate Service**  
**BSE Limited**  
Phiroze Jeejeebhoy Tower  
Dalal Street,  
Mumbai-400 001.

**Ref: Axita Cotton Limited (Security Code/Security Id: 542285/ AXITA)**

**Subject: Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Details of Voting Results on Poll conducted at the venue of 6<sup>th</sup> (Sixth) Annual General Meeting (AGM) held on September 27, 2019.**

Respected Sir/Madam,

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the detailed Voting Results of the 6<sup>th</sup> (Sixth) Annual General Meeting (AGM) of the Company along with Scrutinizer's Report on poll conducted at venue of the 6<sup>th</sup> (Sixth) Annual General Meeting (AGM). The same shall also be uploaded on website of the Company.

All the resolutions contained in the 6<sup>th</sup> (Sixth) Notice of the Annual General Meeting (AGM) were passed by shareholders with requisite majority.

Scrutinizer Report is also enclosed herewith.

You are requested to take note of the same.

Thanking you.

Yours faithfully,  
**For, Axita Cotton Limited**

**Deepak Chaubisa**  
**Company Secretary**



Encl: As above

Company Name	Axita Cotton Limited
Date of AGM	September 27, 2019
Total Number of shareholders on record date	103
No. of shareholders present in the meeting either in person or through proxy	
Promoter and Promoter Group:	7
Public:	5
No. of shareholders attended the meeting through Video	Not Applicable
Promoter and Promoter Group:	0
Public:	0

Resolution No.: 1		Ordinary						
Resolution required: (Ordinary / Special)		No						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2019, together with the Reports of Board of Directors and the Auditor thereon.						
Category	Mode of voting	No. of Shares held	No. of Votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	Poll	4800000	4800000	100	4800000	0	100	0
	Postal Ballot (if applicable)							
	Total	4800000	4800000	100	4800000	0	100	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting							
	Poll	1752000	38000	2.1689	38000	0	100	0
	Postal Ballot (if applicable)							
	Total	1752000	38000	2.1689	38000	0	100	0
	Total	6552000	4838000	73.84	4838000	0	100	0



Resolution No.: 2

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

To appoint a Director in place of Mr. Ninbhai Govindbhai Patel (DIN: 06626646) who retires by rotation and being eligible seeks re-appointment

Category	Mode of voting	No. of Shares held	No. of Votes polled	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes - in favour (4)	No. of votes - against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	(1)	(2)					
	Poll	4800000	4800000	100	4800000	0	100	0
	Postal Ballot (if applicable)							
	Total	4800000	4800000	100	4800000	0	100	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting							
	Poll	1752000	38000	2.1689	38000	0	100	0
	Postal Ballot (if applicable)							
	Total	1752000	38000	2.1689	38000	0	100	0
	Total	6552000	4838000	73.84	4838000	0	100	0



Resolution No.: 3		Resolution required: (Ordinary / Special)		Whether promoter/promoter group are interested in the agenda/resolution?		Appointment of Statutory Auditors and fix their remuneration		
Description of resolution considered				No				
Category	Mode of voting	No. of Shares held	No. of Votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	(1)	(2)	$(3)=[(2)/(1)]*100$	(4)	(5)	$(6)=[(4)/(2)]*100$	$(7)=[(5)/(2)]*100$
	Postal Ballot (if applicable)							
	Total	4800000	4800000	100	4800000	0	100	0
Public- Institutions	E-Voting							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting							
	Postal Ballot (if applicable)	1752000	38000	2.1689	38000	0	100	0
	Total	1752000	38000	2.1689	38000	0	100	0
Total		6552000	4838000	73.84	4838000	0	100	0



Resolution No.: 4		Resolution required: (Ordinary / Special)		Whether promoter/promoter group are interested in the agenda/resolution?		Approval of the Material Related Party Transactions with Axita Exports Private Limited		Ordinary	
Description of resolution considered				Yes		No			
Category	Mode of voting	No. of Shares held	No. of Votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled	
Promoter and Promoter Group	E-Voting	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
	Poll	4800000	0	0	0	0	0	0	
	Postal Ballot (if applicable)								
	Total	4800000	0	0	0	0	0	0	
Public- Institutions	E-Voting								
	Poll								
	Postal Ballot (if applicable)								
	Total								
Public- Non Institutions	E-Voting								
	Poll	1752000	38000	2.1689	38000	0	100	0	
	Postal Ballot (if applicable)								
	Total	1752000	38000	2.1689	38000	0	100	0	
	Total	6552000	38000	0.58	38000	0	100	0	

Disclosure of notes on resolution:

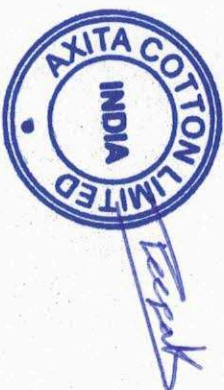
The entire Promoters and Promoters' Group, being related parties to the contract or arrangement which may be entered into by the company, they remained abstained from voting on this resolution in terms of Section 188 of the Companies Act, 2013.



Resolution No.: 5							Ordinary	
Resolution required: (Ordinary / Special)							Yes	
Whether promoter/promoter group are interested in the agenda/resolution?							Approval of the Material Related Party Transactions with Aditya Oil Industries	
Description of resolution considered	Mode of voting	No. of Shares held	No. of Votes polled	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes - in favour (4)	No. of votes - against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Public- Institutions	E-Voting							
	Poll							
Public- Non Institutions	E-Voting	1752000	38000	2.1689	38000	0	100	0
	Postal Ballot (if applicable)							
Total	Total	1752000	38000	2.1689	38000	0	100	0
	Total	6552000	38000	0.58	38000	0	100	0

Disclosure of notes on resolution:

The entire Promoters and Promoters' Group, being related parties to the contract or arrangement which may be entered into by the company, they remained abstained from voting on this resolution in terms of Section 188 of the Companies Act, 2013.





## FORM NO. MGT-13

### Report of Scrutinizer

*[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]*

To,

Chairman

6<sup>th</sup> Annual General Meeting ("AGM") of the Equity Shareholders of Axita Cotton Limited ("the Company") held on Friday, September 27 2019 at 12:30 P.M. at the registered office of the Company situated at Servey No. 324 357 358 Kadi Thol Road Borisana Kadi Mahesana- 382715 Gujarat

Dear Sir,

I, Mr. Anand Lavingia, appointed as Scrutinizer, pursuant to Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, for the purpose of the poll taken in respect of business set forth in the notice of 6<sup>th</sup> Annual General Meeting ("AGM") of the Equity Shareholders of Axita Cotton Limited ("the Company") held on Friday, September 27 2019 at 12:30 P.M. at the Registered office of the Company situated at Servey No. 324 357 358 Kadi Thol Road Borisana Kadi Mahesana- 382715 Gujarat.

As per the Notice of AGM, below mentioned businesses (resolutions) were proposed for the approval of Members through poll at the AGM;

i. **Ordinary Resolution** for receiving, considering and adopting the Audited Financial Statements of the Company for the financial year ended on March 31, 2019, together with the Reports of Board of Directors and the Auditor thereon.

ii. **Ordinary Resolution** for appointment of Mr. Nitinbhai Govindbhai Patel (DIN: 06626646) as director liable to retire by rotation.

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Satellite, Ahmedabad - 380 051. Gujarat, India

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Satellite, Ahmedabad - 380 051. Gujarat, India  
Office Fax : 079-40051702 M. : +91 94270 49481 E-mail : krishivadvisory@gmail.com





- iii. **Ordinary Resolution** for appointment of Statutory Auditors and fix their remuneration.
- iv. **Ordinary Resolution** for approval of the Material Related Party Transactions with Axita Exports Private Limited.
- v. **Ordinary Resolution** for approval of the Material Related Party Transactions with Aditya Oil Industries.

I was provided with the Register of Members, Attendance Register, Register of Proxies and other necessary documents as required by me.

I hereby report as under;

1. After the time fixed for closing of the poll by the Chairman, one empty ballot box was kept for polling which was locked and sealed by my authorised person ("Authorised Person") in presence of members present at the Meeting with due identification marks placed by Authorised Person.
2. The poll papers were distributed to the Members present and Authorised Person explained the Members "how to Vote through Poll Papers" and requested them to fill the Poll paper and drop them in Empty Ballot Box referred in Clause 1 of this report.
3. Then after, after filling the Poll Papers, the Members had dropped the Poll Papers in Empty Ballot Box.
4. The locked ballot box was subsequently opened by Authorised Person in the presence of two persons as witnesses after the voting process is over and poll papers were diligently scrutinized by me. The poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agents of the Company.
5. I did not find any Ballot Paper as Invalid.
6. No Proxy Form was received by the Company.
7. The result of the Poll is **attached herewith**. Since, the valid votes casted by the Members in favour of Resolutions are higher than the valid votes casted against of Resolutions by the members, if any, the Resolutions proposed at the AGM are approved by the Members.





# Anand Lavingia

(B.Com., LL.B (Spl.) ACS)

Practicing Company Secretary

8. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" for each resolution is enclosed.
9. The poll papers and all other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.

Place: Ratlam

Date : September 27, 2019

Signature: 

Name of Company Secretary : Anand S. Lavingia


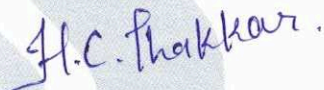
ACS No.: 26458 C. P. No.: 11410



## DECLARATION

We, the undersigned witnesseth that;

1. The locked and sealed Ballot Box were opened in our presence at the office of Mr. Anand Lavingia, the scrutinizer.

	
<b>Witness 1:</b> <b>Ms. Shivani Pathak</b>	<b>Witness 2:</b> <b>Ms. Himani Thakkar</b>

Countered by  
For, Axita Cotton Limited



  
Chairman of AGM

Encl: Annexure



Annexure

Resolution 1:

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2019, together with the Reports of Board of Directors and the Auditor thereon.

(i). Total Votes Cast:

Number of members present and voting (in person or by proxy)	Number of votes cast by them
12	4838000

(ii). Total Valid Votes Cast:

Number of members present and voting (in person or by proxy)	Number of votes cast by them
12	4838000

(iii). Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
12	4838000	100.00

(iv). Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
-	-	-

(v). Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-





# Anand Lavingia

(B.Com., LL.B (Spl.) ACS)

Practicing Company Secretary

## Resolution 2:

To appoint a Director in place of Mr. Nitinbhai Govindbhai Patel (DIN: 06626646) who retires by rotation and being eligible seeks re-appointment.

### (i). Total Votes Cast:

Number of members present and voting (in person or by proxy)	Number of votes cast by them
12	4838000

### (ii). Total Valid Votes Cast:

Number of members present and voting (in person or by proxy)	Number of votes cast by them
12	4838000

### (iii). Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
12	4838000	100.00

### (iv). Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
-	-	-

### (v). Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-



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**Resolution 3:**

**Appointment of Statutory Auditors and fix their remuneration.**

**(i). Total Votes Cast:**

Number of members present and voting (in person or by proxy)	Number of votes cast by them
12	4838000

**(ii). Total Valid Votes Cast:**

Number of members present and voting (in person or by proxy)	Number of votes cast by them
12	4838000

**(iii). Voted in favour of the resolution:**

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
12	4838000	100.00

**(iv). Voted against the resolution:**

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
-	-	-

**(v). Invalid votes:**

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-





**Resolution 4:**

**Approval of the Material Related Party Transactions with Axita Exports Private Limited.**

**(i). Total Votes Cast:**

Number of members present and voting (in person or by proxy)	Number of votes cast by them
5	38000

**(ii). Total Valid Votes Cast:**

Number of members present and voting (in person or by proxy)	Number of votes cast by them
5	38000

**(iii). Voted in favour of the resolution:**

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
5	38000	100.00

**(iv). Voted against the resolution:**

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
-	-	-

**(v). Invalid votes:**

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-

**Note:**

The entire Promoters and Promoters' Group, being related parties to the contract or arrangement which may be entered into by the company, they remained abstained from voting on this resolution in terms of Section 188 of the Companies Act, 2013.





**Resolution 5:**

**Approval of the Material Related Party Transactions with Aditya Oil Industries.**

**(i). Total Votes Cast:**

Number of members present and voting (in person or by proxy)	Number of votes cast by them
5	38000

**(ii). Total Valid Votes Cast:**

Number of members present and voting (in person or by proxy)	Number of votes cast by them
5	38000

**(iii). Voted in favour of the resolution:**

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
5	38000	100.00

**(iv). Voted against the resolution:**

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
-	-	-

**(v). Invalid votes:**

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-

**Note:**

The entire Promoters and Promoters' Group, being related parties to the contract or arrangement which may be entered into by the company, they remained abstained from voting on this resolution in terms of Section 188 of the Companies Act, 2013.

