



To,  
The Assistant Manager,  
National Stock Exchange of India Limited  
Listing Department,  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400051

To,  
The General Manager,  
BSE Limited  
Corporate Relationship Department,  
1<sup>st</sup> floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

Date: 28 December 2021

**Sub: Disclosure under Regulation 30 of SEBI LODR – New investment by Planet Holding Ltd., UK in SPV of the Company**

**Ref: NSE Symbol and Series: KOLTEPATIL and EQ  
BSE Code and Scrip Code: 9624 and 532924**

Dear Sir/Madam,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, this is to inform you that Planet Holding Limited, United Kingdom (PHL) and Kolte-Patil Developers Limited (KPDL) have invested ~Rs. 60 crore and ~Rs. 15 crore respectively in Compulsorily Convertible Preference Shares of Snowflower Properties Private Limited (SPPL). Due to allotment of shares to PHL and KPDL, SPPL has ceased as subsidiary of KPDL.

SPPL is a Special Purpose Vehicle that was formed between KPDL and ASK Real Estate Special Opportunities Fund to develop Three Jewels, a residential/commercial real estate project located in Kondhwa, Pune with development potential of 1.48 million Square feet.

Till date, 1.18 million square feet of the project has been sold. The investment will be utilized to redeem Optionally Convertible Debentures of ~Rs. 52 crore currently held by ASK Real Estate Special Opportunities Fund and KPDL and to retire outstanding debt of ~Rs. 23 crore. PHL does business under the brand of Planet Smart City, which is a global leader in smart, affordable housing and plans to co-develop 15,000 housing units with KPDL across Mumbai, Pune and Bengaluru. KPDL and PHL are currently developing their first project, Universe at Life Republic, located in Hinjewadi, Pune.

This is for your information and record.

Thanking you,

For Kolte-Patil Developers Limited

**Vinod Patil**  
Company Secretary and Compliance Officer  
Membership No. A13258



**KOLTE-PATIL DEVELOPERS LTD.**

CIN : L45200PN1991PLC129428

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