

Date: October 18, 2023

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Statement of Deviation or Variation in utilization of funds raised through preferential issue for the quarter ended September 30, 2023

Ref: Shish Industries Limited (Security Id/Code: SHISHIND / 540693)

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of Deviation or Variation in utilization of funds raised through preferential issue for the quarter ended September 30, 2023

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For, **Shish Industries Limited**



Satishkumar Maniya
Chairman and Managing Director
DIN: 02529191

Place: Surat

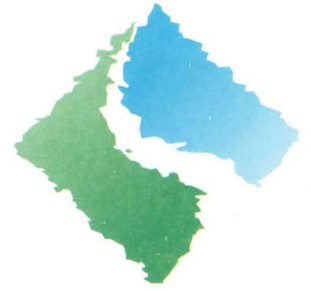
SHISH INDUSTRIES LTD

We make better...

CIN : L25209GJ2017PLC097273

Reg. Office : Plot C, 1st Floor of 11, 12, Suryapur Mill Compound,
Varachha Road, Surat, (Guj.)-395006 INDIA.

Tel : +91 98251 90407. E-mail : info@shishindustries.com
Web : www.shishindustries.com



**STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED
FOR THE QUARTER ENDED ON SEPTEMBER 30, 2023**

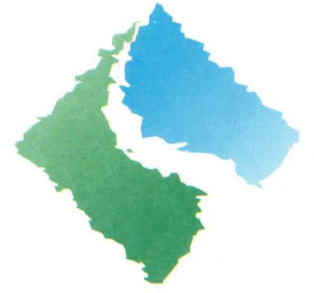
Name of listed entity	Shish Industries Limited			
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others			
Date of Raising Funds	18/03/2023 and 16/05/2023			
Amount Raised	Rupees 17.8362788 Crore			
Report filed for Quarter ended	30/09/2023			
Monitoring Agency		Applicable	√	Not Applicable
Is there a Deviation / Variation in use of funds raised		Yes	√	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA			
If Yes, Date of shareholder Approval	NA			
Explanation for the Deviation / Variation	NA			
Comments of the Audit Committee after review	NA			
Comments of the auditors, if any	NA			

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Objects for which funds have been raised and where there has been a deviation, in the following table				As under		
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
Increased working capital requirement, Capital Expenditure, General Corporate Purpose	--	Rupees 17.8362788 Crore	--	Rupees 3.0360429 Crore	--	--

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For, **Shish Industries Limited**

Satishkumar Maniya
Chairman and Managing Director
DIN: 02529191

Place: Surat
Date : 18/10/2023



For, **K P C M & Co.**
Chartered Accountants
Firm Reg. No. 0117390W

CA Kanaiya Asawa
Partner
Mem No.: 103498
UDIN: 23103498B4WWHR6772

Place: Surat
Date : 18/10/2023

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