

**Date: 09.11.2023**

To,  
**The Bombay Stock Exchange Limited (BSE Ltd)**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**BSE Scrip Code: 540144**

**Sub: Outcome of Board Meeting held on Thursday, November 09, 2023.**

Dear Sir/Madam,

This is to inform you that the board of Directors of the Company at their meeting held today i.e., Thursday, 09<sup>th</sup> November, 2023 have considered and approved the Un-audited financial Results for the half year ended on 30<sup>th</sup> September, 2023. The meeting commenced at 5.00 PM and concluded at 7.30 PM.

1. The Un-audited financial Results for the half year ended on 30<sup>th</sup> September, 2023.  
In view of the above, please find enclosed herewith the following:
  - i) Considered and approved the Un-audited Financial Results of the Company for the half year ended on 30<sup>th</sup> September, 2023.
  - ii) Considered and approved Limited Review Report on un-audited financial results for the half year ended on 30<sup>th</sup> September, 2023.

You are requested to take the above on your records.

**For DRA Consultants Limited**

**Ravina Modi**  
**Company Secretary & Compliance Officer**  
**Mem. No. A68996**

Encl: As above

**M/S DRA CONSULTANTS LIMITED, NAGPUR**

**ANNEXURE I**

**UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2023**

(Amount In Rs Lakhs)

Sr. No.	Particulars	Six Month ended on 30-09-2023 (Unaudited)	Six Month ended on 31-03-2023 (Audited)	Six Month ended on 30-09-2022 (Unaudited)	For the Year Ended 31st March, 2023 (Audited)
<b>I</b>	<b>Revenue</b>				
	Revenue from operations	688.94	801.22	703.09	1504.31
<b>II</b>	Other income	2.64	54.75	3.56	58.31
<b>III</b>	<b>Total Income (I +II)</b>	<b>691.58</b>	<b>855.98</b>	<b>706.65</b>	<b>1562.63</b>
<b>IV</b>	<b>Expenses</b>				
	Cost of materials consumed	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods	-	-	-	-
	work-in-progress and Stock-in-Trade	-	-	-	-
	Employee benefits expense	273.60	268.18	270.00	538.18
	Finance costs	9.62	6.55	6.85	13.40
	Depreciation & amortizations Expenses	31.27	31.92	32.47	64.39
	Other Expenses	291.57	415.45	293.53	708.98
	<b>Total expenses</b>	<b>606.06</b>	<b>722.11</b>	<b>602.84</b>	<b>1324.95</b>
<b>V</b>	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	85.52	133.87	103.81	237.68
<b>VI</b>	Exceptional items	-	-	-	-
<b>VII</b>	<b>Profit before extraordinary items and tax (V - VI)</b>	85.52	133.87	103.81	237.68
<b>VIII</b>	Extraordinary items	-	-	-	-
<b>IX</b>	Profit before tax (VII-VIII)	85.52	133.87	103.81	237.68
<b>X</b>	Income for earlier Year	-	-	-	-
<b>XI</b>	Tax expense:				



*[Handwritten Signature]*

**DRA CONSULTANTS LIMITED**

CIN No. L93090MH2009PLC192183

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	(1) Current tax	21.52	33.69	26.13	59.82
	(2) Deferred tax (Asset) / Liability	2.44	2.32	2.01	4.33
	(3) Income tax for earlier year	-	-	-	-
<b>XII</b>	<b>Profit After Tax from continuing operations</b>	<b>61.56</b>	<b>97.86</b>	<b>75.67</b>	<b>173.53</b>
<b>XIII</b>	<b>Earning per equity Share</b>				
	<b>(1) Basic &amp; Diluted</b>	<b>0.56</b>	<b>0.89</b>	<b>0.69</b>	<b>1.58</b>

1. The above results for the half year ended on 30<sup>th</sup> September 2023 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on Thursday, 09<sup>th</sup> November 2023.
2. The company is operating as a single segment company, engaged in consultancy business, and hence there is no separate reportable business segment.
3. Figures for the previous period have been regrouped wherever necessary.
4. The aforesaid unaudited financial results will be available on the Website of BSE Limited for benefit of shareholders and Investors.
5. The Company has not adopted the Indian Accounting Standard (IND AS) in terms of Exemption available to the Companies listed with the SME Exchange.

**For DRA Consultants Limited**

  
 Aditya D. Rathi  
 Director  
 DIN: 08012021

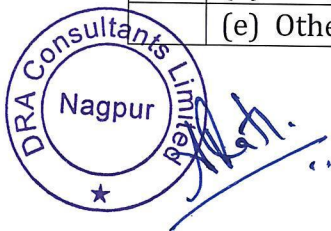




**M/S DRA CONSULTANTS LIMITED, NAGPUR**  
**ANNEXURE II**  
**BALANCE SHEET AS AT 30TH SEPTEMBER, 2023**

(Amount In Rs Lakhs)

Sr. No.	Particulars	30th Sept, 2023 (Unaudited)	31st March, 2023 (Audited)
	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholder's funds</b>		
	(a) Share Capital	1097.00	1097.00
	(b) Reserves and surplus	1739.55	1677.98
<b>2</b>	<b>Share Application Money Pending Allotment</b>	-	-
<b>3</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Other Long-Term Liabilities	-	-
	(c) Long-term provisions	-	-
<b>4</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	60.73	-
	(b) Trade payables		
	(i) Total Outstanding Dues other than Micro Enterprises and Small Enterprises	206.70	238.61
	(ii) Total Outstanding Dues of Micro Enterprises and Small Enterprises		
	(c) Other current liabilities	46.48	46.15
	(d) Short-term provisions	89.10	70.52
	<b>TOTAL</b>	<b>3239.56</b>	<b>3130.26</b>
	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment & Intangible Assets	703.37	670.74
	(i) Property, Plant and Equipment		
	(ii) Intangible Assets	-	-
	(iii) Capital WIP	-	-
	(iv) Tangible assets under development	-	-
	(b) Non-current investments	1045.75	1003.39
	(c) Deferred Tax Asset (net)	(10.60)	(8.20)
	(d) Long-term loans and advances	138.88	153.77
	(e) Other Non-Current Assets	-	-



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	<b>TOTAL (1)</b>	<b>1877.35</b>	<b>1819.69</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	1006.77	936.61
	(d) Cash and cash equivalents	68.75	143.78
	(e) Short-term loans and advances	261.36	204.87
	(f) Other Current Assets	25.32	25.31
	<b>TOTAL (2)</b>	<b>1362.20</b>	<b>1310.57</b>
	<b>TOTAL (1+2)</b>	<b>3239.56</b>	<b>3130.26</b>

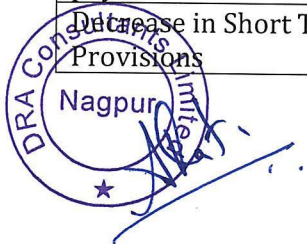
**For DRA Consultants Limited**

  
 Aditya D. Rath  
 Director  
 DIN: 08012021
 

**M/S DRA CONSULTANTS LIMITED, NAGPUR**  
**ANNEXURE III**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

(Amount In Rs. Lakhs)

Particulars	Half Year Ended 30/09/2023 (Unaudited)		Year Ended 31/03/2023 (Audited)		Half Year Ended 30/09/2022 (Unaudited)	
	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>						
<b>Profit Before Tax</b>		<b>85.52</b>		<b>237.67</b>		<b>103.81</b>
ADD: Depreciation	31.27		64.39		32.47	
Finance Cost	9.62		13.40		6.85	
Income from Earlier Year	-	40.89	-	77.79	-	39.31
LESS: Profit on Sale of Investment	1.74		7.01		0.90	
Provision for tax write off	-		-		-	
Rent from Property						
Interest and dividend Income from Investments	0.59	2.34	43.08	50.09	2.61	3.51
<b>Operating Profit Before Working Capital changes</b>		<b>124.07</b>		<b>265.37</b>		<b>139.62</b>
ADD: Increase in Trade payables	-		7.15		52.82	
Increase In Other Current Liabilities	0.33		1.81		(0.70)	
Decrease in in short term loans and advances	-		344.66		-	
Increase in Short Term Borrowings	-		-		53.83	
Decrease in Trade Receivable	-		-		-	
Increase in Short Term Provisions	18.58	18.81	(294.28)	59.33	25.09	131.04
LESS: Increase in Trade Receivables	70.76		122.12		166.94	
Decrease in Short Term Borrowings	(60.73)		-		-	
Increase in Short term loans and advances	56.49		-		42.57	
Increase in Other current Assets	-		(74.36)		(84.54)	
Increase in Current Investments	-		-		-	
Decrease in Trade payables	31.91		-		-	
Decrease in Short Term Provisions	-	97.83		47.77	124.97	



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<b>CASH FROM OPERATIONS</b>		<b>45.15</b>		<b>276.94</b>		<b>145.68</b>
LESS: Direct Tax Paid		23.96		64.15		28.14
<b>NET TOTAL (A)</b>		<b>21.19</b>		<b>212.79</b>		<b>117.54</b>
<b><u>B. CASH FLOW FROM INVESTING ACTIVITIES:</u></b>						
ADD: Change in Fixed Assets	(63.90)		(11.37)		(6.68)	
Change in Long Term Investments	(42.36)		(117.87)		(92.19)	
Rental Income	-		-		-	
Profit On Sale Of Investment	1.74		7.01		0.90	
Interest and Dividend Income from Investments	0.59	(103.92)	43.08		2.61	(95.35)
LESS: Increase in Long Term Loans & Advances	(14.88)		36.03		39.37	
Increase in Other Non-Current Assets	(2.44)	(17.32)	(4.33)	31.70	(2.01)	37.36
<b>NET TOTAL (B)</b>		<b>(86.60)</b>		<b>(110.86)</b>		<b>(132.71)</b>
<b><u>C. CASH FLOW FROM FINANCING ACTIVITIES:</u></b>						
ADD: Share Application money	-	-	-	-	-	-
LESS: Repayment of Borrowing	-		-		-	
Interest on borrowings	9.62		13.40		(6.85)	
Dividend Paid	-	9.62	-	13.40	-	
<b>NET TOTAL (C)</b>		<b>(9.62)</b>		<b>(13.40)</b>		<b>(6.85)</b>
<b>Increase And Decrease In Cash And Cash Equivalents (A+B+C)</b>		<b>(75.03)</b>		<b>88.53</b>		<b>(22.02)</b>
Cash (and cash equivalents) at beginning of the year		<b>143.78</b>		<b>55.25</b>		<b>55.25</b>
Cash (and cash equivalents) at end of the year		<b>68.75</b>		<b>143.78</b>		<b>33.23</b>

For DRA Consultants Limited

  
Aditya D. Rath  
Director  
DIN: 08012021



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**LIMITED REVIEW REPORT****Review Report to the Board of Directors of  
DRA Consultants Limited  
Nagpur**

We have reviewed the accompanying statement of unaudited financial results of **M/s. DRA Consultants Limited** for the period ended **30/09/2023**, being submitted by the company pursuant to the requirement of the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

Our conclusion is not modified in respect of this matter.

**NAGPUR****DATED :09/11/2023****For KND & ASSOCIATES  
Chartered Accountants  
F R N:-112180W****(KAILAS KEJGIR)  
Partner****Mem. No. 100187****UDIN : 23100187BGWFHU4067**