

Date: 10.02.2022

The Secretary  
BSE Limited,  
Floor – 25, Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai –400 001

Scrip Code: 505729

**Sub: Outcome of the Board Meeting held on 10<sup>th</sup> February, 2022 and Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we hereby wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. 10<sup>th</sup> February, 2022, inter-alia considered and approved the Un-Audited Financial Results of the Company for the quarter and nine months ended December 31, 2021. These Financial Results were subjected to Limited Review by the Statutory Auditors of the Company. Copy of the Un-Audited Financial Results pursuant to Regulation 33 of the Listing Regulations along with Limited Review Report of the Statutory Auditors thereon is enclosed herewith.

The press release issued by the company is also enclosed.

The Board of Directors' meeting commenced at 3:30 p.m and concluded at 4 :30 p.m.

You are requested take the above information and enclosed documents on your record.

Thanking you,

For Singer India Limited

  
**Priyanka Gandhi**  
Company Secretary



Encl: As above.

**SINGER INDIA LIMITED**

Registered & Head Office : A-26/4, 2<sup>nd</sup> Floor, Mohan Cooperative Industrial Estate, New Delhi-110044

Tel. : +91-11-40617777 Fax : +91-11-40617799 Toll Free No. 1800-103-3474

E-mail : mail@singerindia.net Website : www.singerindia.net

CIN : L52109DL1977PLC025405



## Singer India Limited Financial Results

For immediate release on 10<sup>th</sup> February 2022

- Q3 FY 22 Revenue at Rs. 127 crores remained at levels of the prior year and also the immediate previous quarter in the current year . 9 months FY 22 revenue at Rs. 328 crores remained higher by 15 % over the prior year.
- Cumulative Net profit for 9 months FY 22 at Rs.5.3 crores as against Rs. 5.7 crores in the prior year.

While the sewing machines business revenue registered a growth of 6 % in Q3 FY22 over the prior year, the home appliances business revenue remained lower due to the delayed Winter Season and not very impressive festival demand this year. Further the scare of Omicron virus also led to postponement of buying in both the product segments.

Higher Commodity prices continued to keep margins under pressure especially in the home appliances. Though the Company has taken suitable price increase in mid of November 2021 to offset the cost increases, these pressures are expected to continue for some more time .

The Company however continued to improve its working capital cycle by constant monitoring of its inventories and receivables . Inventory overall came down despite the stuck inventory of winter related items which would remain for some time until the beginning of next season.

### Managing Director's comments

Rajeev Bajaj, Managing Director, Singer India Limited commented that:

"In this year quarter though the Company's revenue remained at the prior year levels, profitability was impacted due to increase in commodity prices keeping margins under pressure and the resumption of necessary expenses including the Advertising and promotion which were kept lower in the prior year due to Covid uncertainty ."

"The immediate focus is to increase the turnover levels and improve the profitability amongst the tight competition that exists . Our strategies to grow our both businesses are intact and are being implemented vigorously ."

We remain thankful to all employees and all other associates who stood with us during this difficult period."

### About Singer India

Singer is a long-standing leader in the sewing machines industry in India under the renowned "SINGER" and "MERRITT" brands. Singer commenced operations in India more than a century ago. Today Singer India also sells many categories of home appliances with over 13,500 sales points including showrooms, a wide wholesale distribution network and a very strong after sales service network pan India. Singer India is 57.65 % owned by Retail Holdings (India) B.V..The shares of the Company are publicly traded in BSE. Singer India is an ISO:9001:2015 certified Company.

Additional financial and other information about the Company can be found at the Corporate/Investor section of the Company's website: [www.singerindia.net](http://www.singerindia.net).

For further information please contact the Company Secretary Ms. Priyanka Gandhi, Email id: [pgandhi@singerindia.net](mailto:pgandhi@singerindia.net)

*For Singer India Limited*

*(Rajeev Bajaj)*  
*Managing Director*

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