

16<sup>th</sup> October 2024

<b>To,</b> <b>The Manager - Listing Department,</b> <b>The National Stock Exchange of India Ltd,</b> <b>Exchange Plaza, 5th floor,</b> <b>Plot no. C/1, "G" Block,</b> <b>Bandra-Kurla Complex,</b> <b>Mumbai-400051</b>  <b>Symbol: APCOTEXIND</b>	<b>To,</b> <b>Manager-Department of Corporate Services</b> <b>BSE Limited</b> <b>Jeejeebhoy Towers,</b> <b>Dalal Street, Fort,</b> <b>Mumbai - 400 001</b>  <b>Security Code: 523694</b>
---	---

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of Regulation 30 read with sub-para 20, Para A of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (Listing Regulations), we would like to inform you that the Company has received an Order from the Assistant Commissioner of State Tax, Investigation -C, Mazgaon, Mumbai, Maharashtra. imposing a penalty of Rs. 12,00,953/- with respect to GST Investigation for the period July 2017 to March 2018 under applicable provisions of the Maharashtra GST Act 2017, IGST Act 2017 and CGST Act 2017 in relation to alleged excess Input Tax Credit claimed by the Company for the respective period.

Based on the Company's assessment, prevailing law and basis the advice of the counsel, the Company is hopeful of a favourable outcome at the next adjudicating authority level and does not reasonably expect the said Order to have any material financial impact on the Company.

The details of the above Order as required under Regulation 30 of Listing Regulations are given below:

<b>Name of the Authority</b>	The Assistant Commissioner of State Tax, Investigation - C, Mazgaon, Mumbai, Maharashtra.
<b>Nature and details of the action(s)</b>	An order passed under relevant provisions of the Maharashtra Goods and Service Tax Act, 2017('Act'), demanding Tax of Rs. 33,678/-, Interest of Rs. 43,490/- and a penalty of Rs. 12,00,953/- for the Financial Year 2017-18.
<b>Date of receipt of communication from the authority</b>	15 <sup>th</sup> October 2024 at 18.33 hr.
<b>Details of the violation(s) / contravention(s) committed or alleged to be committed;</b>	The Order has specified that the Company had claimed Excess ITC, Non reversal of ITC on Credit note, Nonpayment of RCM and ineligible ITC under Sec 16(2)(c) of the CGST Act.
<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.</b>	Based on the Company's assessment, prevailing law and basis the advice of the counsel, the Company is hopeful of a favourable outcome at the next adjudicating authority level.

**REGISTERED OFFICE**

 49-53, 3<sup>rd</sup> Floor, Mahavir Centre  
 Sector-17, Vashi, Navi Mumbai 400703  
 Maharashtra, India  
 T: + 91 22 2777 0800

**CORPORATE OFFICE**

 NKM International House, 178, Backbay  
 Reclamation, Babubhai M. Chinai Marg  
 Mumbai 400020, India  
 T: + 91 22 2283 8302/04

**TALOJA FACTORY**

 Plot No. 3/1, MIDC Industrial Area  
 Talaja, Dist. Raigad 410208  
 Maharashtra, India  
 T: + 91 22 2740 3500

	The Company does not expect the said notice to have any material financial impact on the Company.
--	---

You are requested to take the above information on record.

Thanking you,

**For Apcotex Industries Limited**

**Sachin J. Karwa**  
**Chief Financial Officer**

**REGISTERED OFFICE**

49-53, 3<sup>rd</sup> Floor, Mahavir Centre  
Sector-17, Vashi, Navi Mumbai 400703  
Maharashtra, India  
T: + 91 22 2777 0800

**CORPORATE OFFICE**

NKM International House, 178, Backbay  
Reclamation, Babubhai M. Chinai Marg  
Mumbai 400020, India  
T: + 91 22 2283 8302/04

**TALOJA FACTORY**

Plot No. 3/1, MIDC Industrial Area  
Taloja, Dist. Raigad 410208  
Maharashtra, India  
T: + 91 22 2740 3500