



ARCHIDPLY INDUSTRIES LTD.

Corp. Office : 1st Floor, Plot No. - 2, Block No.1, W.H.S. Kirti Nagar - 110015 (India)
Ph : 011- 45642555, 42665112, 45530828 | E-mail : corporate@archidply.com

January 29, 2025

Department of Corporate Services
BSE Limited
Floor 25th, P J Towers,
Dalal Street
Mumbai — 400 001

Scrip Code – 532994

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

NSE Stock Code – Archidply

Dear Sir,

Sub: Financial results for the third quarter and nine months ended on December 31, 2024 – Integrated filing (Financial)

Pursuant to the Regulation 30 and 33(1) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting unaudited standalone and consolidated financial results for the quarter ended on December 31, 2024, along with limited review reports (financial results).

We request you to kindly take the above information on your records.

This disclosure along with the enclosures shall be made available on the website of the Company viz. www.archidply.com.

Thanking You!

Yours Faithfully

For Archidply Industries Limited

Atul Krishna Pandey
Company Secretary and Compliance Officer
Membership No.: ACS 47815

Encl: As above

ARCHIDPLY INDUSTRIES LIMITED

Registered office Plot no. 7, Sector - 9, Integrated Industrial Estate, SIDCUL,
Pant Nagar, Rudrapur, Udham Singh Nagar - 263153, Uttarakhand
website :www.archidply.com email: info@archidply.com

CIN : L85110UR1995 PLC008627

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31.12.2024

(Rs. In Lakhs)

Particulars	3 Months ended	3 Months ended	3 Months ended	9 Month ended	9 Month ended	Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
1. Income						
a. Revenue from operations	11,141.70	11,498.25	10,472.08	33,594.77	31,428.05	43,575.11
b. Other Income	25.92	(1.28)	120.32	71.87	185.07	265.49
Total Income (1)	11,167.62	11,496.97	10,592.41	33,666.64	31,613.12	43,840.60
2. Expenditure						
a. cost of materials consumed	2,980.34	3,543.78	3,140.64	9,793.53	9,864.33	12,905.62
b. Purchases of stock -In -trade	4,766.30	5,273.71	4,565.15	14,826.92	12,604.76	17,443.32
c.Changes in inventories of finished goods, work in progress and stock in trade	401.28	(615.43)	(269.08)	(428.58)	(1,003.87)	(93.07)
d. Employee benefits expense	868.80	908.05	752.11	2,653.38	2,220.25	3,068.00
e. Finance Costs	201.97	184.32	194.33	577.67	535.57	742.56
f. Depreciation and amortisation expense	111.36	110.48	93.54	330.29	279.49	441.35
g. Other expenditure	1,726.28	1,865.98	1,924.62	5,450.05	6,196.75	8,076.83
Total Expenditure (2)	11,058.33	11,270.89	10,381.31	33,003.26	30,697.47	42,584.59
3. Profit from before Exceptional items & tax(1-2)	109.29	226.08	211.10	663.38	915.65	1,256.01
4. Prior Period Income(+)/(-)Expenditure	-	-	-	-	-	-
5. Profit Before Taxation	109.29	226.08	211.10	663.38	915.65	1,256.01
6. Tax Expense						
- Current tax	41.00	81.00	78.00	225.00	305.00	403.00
-Tax on BuyBack	-	-	-	-	-	-
- Taxes for earlier year	0.02	20.71	-	20.73	-	43.35
- Deferred tax	(20.98)	(36.65)	(13.34)	(84.01)	(55.79)	80.12
7. Profit for the period from continuing operations	89.25	161.03	146.44	501.67	666.44	729.53
8. Other Comprehensive Income						
A i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Defined benefit plan actuarial gains/(losses)	23.00	25.00	(10.25)	69.00	(1.10)	82.67
ii) Income Tax relating to items that will not be reclassified to profit or loss	(5.79)	(6.29)	2.58	(17.37)	0.28	(20.81)
B i) Items that will be reclassified to profit or loss						
Diminution in the value of Investment	-	-	-	-	-	-
ii) Income Tax relating to items that will not be reclassified to profit or loss						
Total	17.21	18.71	(7.67)	51.63	(0.82)	61.87
9. Total Comprehensive income for the period (7+8)	106.46	179.73	138.77	553.30	665.61	791.40
10 (a) Paid up Equity Share Capital(face Value Rs.10/- per share)	1,986.50	1,986.50	1,986.50	1,986.50	1,986.50	1,986.50
10 (b) Reserves						9,185.22
11. Earnings Per Share (EPS)						
Basic and diluted EPS *						
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date	0.45	0.81	0.74	2.53	3.35	3.67



Signature

Segment wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

Particulars	3 Months ended	3 Months ended	3 Months ended	9 Month ended	9 Month ended	Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
1. Segment Revenue (Gross)						
(a) Plywood and Allied Products	7,707.58	8,042.67	6,267.94	22,797.54	19,065.75	26,598.99
(b) Laminates and Allied Products	3,063.00	3,235.33	3,296.77	9,599.64	10,154.76	14,134.14
(c) Medium Density Fibre Board	365.46	214.76	898.29	1,182.19	2,182.10	2,809.73
(d) Others	5.66	5.50	9.08	15.41	25.44	32.25
Total	11,141.70	11,498.25	10,472.08	33,594.77	31,428.05	43,575.11
Less: Inter Segment Revenue	-	-	-	-	-	-
Income From Operations	11,141.70	11,498.25	10,472.08	33,594.77	31,428.05	43,575.11
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from each segment)						
(a) Plywood and Allied Products	1,122.15	1,140.13	868.46	3,280.42	2,729.02	3,664.40
(b) Laminates and Allied Products	553.04	699.32	878.42	2,095.58	2,917.49	3,899.57
(c) Medium Density Fibre Board	15.93	(1.17)	58.83	51.30	170.36	218.56
(d) Others	-	-	-	-	-	-
Total	1,691.12	1,838.28	1,805.71	5,427.29	5,816.87	7,782.53
Less: (i) Interest	201.97	184.32	194.33	577.67	535.57	742.56
(ii) Other Un-allocable Expenditure net off	1,411.44	1,432.10	1,529.68	4,273.52	4,576.16	6,081.71
(iii) Un-allocable income	31.58	4.21	129.40	87.28	210.51	297.74
Total Profit Before Tax	109.29	226.08	211.10	663.38	915.65	1,256.01
3. Segment Assets						
(a) Plywood and Allied Products	12,181.06	12,273.83	10,871.47	12,181.06	10,871.47	10,204.64
(b) Laminates and Allied Products	6,047.79	6,260.93	6,750.88	6,047.79	6,750.88	6,360.29
(c) Medium Density Fibre Board	603.30	634.62	1,177.18	603.30	1,177.18	1,016.67
(d) Unallocated	2,445.62	2,477.42	2,269.35	2,445.62	2,269.35	2,421.54
(e) Others	6,171.00	5,671.00	3,789.70	6,171.00	3,789.70	4,240.00
Total	27,448.76	27,317.79	24,858.59	27,448.76	24,858.59	24,243.15
4. Segment Liability						
(a) Plywood and Allied Products	4,950.27	4,983.47	3,531.22	4,950.27	3,531.22	3,687.86
(b) Laminates and Allied Products	2,084.47	2,158.73	1,880.79	2,084.47	1,880.79	1,959.65
(c) Medium Density Fibre Board	256.70	269.73	404.15	256.70	404.15	389.56
(d) Unallocated	-	-	-	-	-	-
(e) Others	-	-	-	-	-	-
Total	7,291.44	7,411.93	5,816.16	7,291.44	5,816.16	6,037.06
5. Capital Employed						
(Segment assets - Segment Liabilities)						
(a) Plywood and Allied Products	7,230.79	7,290.35	7,340.26	7,230.79	7,340.26	6,516.79
(b) Laminates and Allied Products	3,963.32	4,102.20	4,870.10	3,963.32	4,870.10	4,400.65
(c) Medium Density Fibre Board	346.60	364.89	773.03	346.60	773.03	627.11
(d) Unallocated	2,445.62	2,477.42	2,269.35	2,445.62	2,269.35	2,421.54
(e) Others	6,171.00	5,671.00	3,789.70	6,171.00	3,789.70	4,240.00
Total	20,157.32	19,905.86	19,042.43	20,157.32	19,042.43	18,206.09

Notes

- The above unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meetings held on 29th January, 2025. These results have been subjected to "Limited Review" by the statutory Auditors of the company who have issued an unmodified review report on the standalone financial results for the three months ended and quarter ended 31st December, 2024
- This Unaudited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.
- Segment Information as per IND AS 108, 'Operating Segments' is disclosed in Segment Reporting.
- Figures for the previous periods have been regrouped, recasted and reclassified to conform to the classification of the current period, wherever
- The Company has not discontinued any of its operations during the period under review
- There are no exceptional / extraordinary items during the period ended 31st December, 2024 and quarter ended 31st December, 2024

Date: January 29, 2025
Place: Delhi

For Archidply Industries Ltd.,

Rajiv Daga
Managing Director



Independent Auditor's Limited Review Report On Unaudited Standalone Financial Results of the Company for the Quarter ended and Year to Date results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of **Archidply Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Archidply Industries Limited for the period ended December 31st, 2024 and year to date results for the period from 1st April 2024 to 31st December 2024 ("the Statement").
2. This Standalone statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The same has been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 "Interim Financial reporting" read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Standalone financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Standalone financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GRV & PK
Chartered Accountants
FRN: 008099S



(Kamal Kishore)
(Membership No. 205819)



UDIN- 25205819 BMKUGE8623
Place: Bangalore
Date: 29.01.2025

ARCHIDPLY INDUSTRIES LIMITED

Registered office Plot no. 7, Sector - 9, Integrated Industrial Estate, SIDCUL,
Pant Nagar, Rudrapur, Udham Singh Nagar - 263153, Uttarakhand
website :www.archidply.com email: info@archidply.com

CIN : L85110UR1995 PLC008627

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31.12.2024

(Rs. In Lakhs)

Particulars	3 Months ended	3 Months ended	3 Months ended	9 Months ended	9 Months ended	Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
1. Income						
a. Revenue from operations	15,075.63	13,016.69	10,472.08	39,410.35	31,428.05	43,567.16
b. Other Income	39.64	38.90	120.32	104.94	185.07	265.15
Total Income (1)	15,115.27	13,055.59	10,592.41	39,515.29	31,613.12	43,832.31
2. Expenditure						
a. cost of materials consumed	5,092.77	4,892.63	3,140.64	14,128.78	9,864.33	12,905.34
b. Purchases of stock -in -trade	4,708.82	5,291.01	4,565.15	14,569.44	12,604.76	17,443.32
c.Changes in inventories of finished goods, work in progress and stock in trade	692.52	(1,482.97)	(289.08)	(2,086.56)	(1,003.67)	(102.67)
d. Employee benefits expense	1,089.36	1,106.95	752.11	3,219.76	2,220.25	3,070.83
e. Finance Costs	468.67	398.18	194.33	1,281.03	535.57	745.03
f. Depreciation and amortisation expense	347.75	346.00	93.54	976.16	279.49	446.75
g. Other expenditure	2,924.05	2,833.94	1,924.62	8,274.16	6,196.75	8,091.97
Total Expenditure (2)	15,323.92	13,385.73	10,381.31	40,362.76	30,697.47	42,600.58
3. Profit from before Exceptional Items & tax(1-2)	(208.65)	(330.14)	211.10	(847.47)	915.65	1,231.73
4. Prior Period Income(+)/(-)Expenditure	-	-	-	-	-	-
5. Profit Before Taxation	(208.65)	(330.14)	211.10	(847.47)	915.65	1,231.73
6. Tax Expense						
- Current tax	41.00	81.00	78.00	225.00	305.00	403.00
-Tax on BuyBack	-	-	-	-	-	-
- Taxes for earlier year	0.02	20.71	-	20.73	-	43.35
- Deferred tax	(74.22)	(131.94)	(13.34)	(367.39)	(55.79)	75.53
7. Profit for the period from continuing operations	(175.45)	(299.90)	146.44	(725.81)	666.44	709.84
8. Other Comprehensive Income						
A i) Items that will not be reclassified to profit or loss			-	-	-	-
Defined benefit plan actuarial gains/(losses)	23.00	25.00	(10.25)	69.00	(1.10)	82.67
ii) Income Tax relating to items that will not be reclassified to profit or loss	(6.79)	(6.29)	2.58	(17.37)	0.28	(20.81)
B i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
Diminution in the value of Investment	-	-	-	-	-	-
ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Total	17.21	18.71	(7.67)	51.63	(0.82)	61.87
9. Total Comprehensive income for the period (7+8)	(158.24)	(281.19)	138.77	(674.17)	665.61	771.71
10 (a) Paid up Equity Share Capital(face Value Rs.10/- per share)	1,986.50	1,986.50	1,986.50	1,986.50	1,986.50	1,986.50
10 (b) Reserves						9,166.29
11. Earnings Per Share (EPS)						
Basic and diluted EPS *						
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date	(0.88)	(1.51)	0.74	(3.65)	3.35	3.57

* Not Annualised for Quarter



L. J. Jha

Consolidated Segment wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

Particulars	3 Months ended	3 Months ended	3 Months ended	9 Months ended	9 Months ended	Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
1. Segment Revenue (Gross)						
(a) Plywood and Allied Products	7,707.58	8,042.67	6,267.94	22,797.54	19,065.75	26,598.99
(b) Laminates and Allied Products	3,083.00	3,235.33	3,296.77	9,599.64	10,154.76	14,126.18
(c) Medium Density Fibre Board	4,299.38	1,733.20	898.29	6,997.76	2,182.10	2,809.73
(d) Others	5.66	5.50	9.08	15.41	25.44	32.25
Total	15,075.63	13,016.69	10,472.08	39,410.35	31,428.05	43,567.16
Less: Inter Segment Revenue	-	-	-	-	-	-
Income From Operations	15,075.63	13,016.69	10,472.08	39,410.35	31,428.05	43,567.16
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from each segment)						
(a) Plywood and Allied Products	1,122.15	1,140.13	868.46	3,280.42	2,729.02	3,664.40
(b) Laminates and Allied Products	553.04	699.32	878.42	2,095.58	2,917.49	3,899.57
(c) Medium Density Fibre Board	(52.27)	(386.94)	58.83	(798.98)	170.36	194.28
(d) Others	-	-	-	-	-	-
Total	1,622.92	1,452.51	1,805.71	4,577.01	5,816.87	7,758.25
Less: (i) Interest	468.67	398.18	194.33	1,281.03	535.57	745.03
(ii) Other Un-allocable Expenditure net off	1,408.20	1,428.86	1,529.68	4,263.80	4,576.16	6,078.90
(iii) Un-allocable income	45.30	44.39	129.40	120.35	210.51	297.40
Total Profit Before Tax	(208.65)	(330.14)	211.10	(847.47)	915.65	1,231.73
3. Segment Assets						
(a) Plywood and Allied Products	12,181.06	12,273.83	10,870.87	12,181.06	10,870.87	10,206.40
(b) Laminates and Allied Products	6,047.79	6,280.93	6,750.56	6,047.79	6,750.56	6,358.35
(c) Medium Density Fibre Board	20,428.22	17,779.86	11,617.46	20,428.22	11,617.46	13,684.97
(d) Unallocated	2,445.62	2,477.42	2,269.35	2,445.62	2,269.35	2,421.54
(e) others	-	-	-	-	-	-
Total	41,102.68	38,792.03	31,508.24	41,102.68	31,508.24	32,671.26
4. Segment Liability						
(a) Plywood and Allied Products	4,950.27	4,983.47	3,530.61	4,950.27	3,530.61	3,688.53
(b) Laminates and Allied Products	2,084.47	2,158.73	1,880.47	2,084.47	1,880.47	1,958.90
(c) Medium Density Fibre Board	4,211.65	2,789.89	934.41	4,211.65	934.41	1,241.03
(d) Unallocated	-	-	-	-	-	-
(e) others	-	-	-	-	-	-
Total	11,246.39	9,932.09	6,345.49	11,246.39	6,345.49	6,888.47
5. Capital Employed						
(Segment assets - Segment Liabilities)						
(a) Plywood and Allied Products	7,230.79	7,290.35	7,340.26	7,230.79	7,340.26	6,517.87
(b) Laminates and Allied Products	3,963.32	4,102.20	4,870.10	3,963.32	4,870.10	4,399.45
(c) Medium Density Fibre Board	16,216.57	14,989.97	10,683.05	16,216.57	10,683.05	12,443.93
(d) Unallocated	2,445.62	2,477.42	2,269.35	2,445.62	2,269.35	2,421.54
(e) others	-	-	-	-	-	-
Total	29,856.29	28,859.94	25,162.75	29,856.29	25,162.75	25,782.80



Arjuna

Notes

1. The above unaudited Consolidated Financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meetings held on 29th January, 2025. These results have been subjected to "Limited Review" by the statutory Auditors of the company who have issued an unmodified review report on the consolidated financial results for the three months ended and quarter ended 31st December, 2024
2. This Unaudited Consolidated Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.
3. Segment Information as per IND AS 108, 'Operating Segments' is disclosed in Segment Reporting.
4. Figures for the previous periods have been regrouped, recasted and reclassified to confirm to the classification of the current period, wherever necessary.
5. The Company has not discontinued any of its operations during the period under review
6. There are no exceptional / extraordinary items during the period ended 31st December, 2024 and quarter ended 31st December, 2024

Date: January 29, 2025

Place: Delhi

For Archidply Industries Ltd.,


Rajiv Daga
Managing Director



Independent Auditor's Limited Review Report On Unaudited Consolidated Financial Results of the Company for the quarter ended 31 December 2024 and year-to-date results for the period from 1 April 2024 to 31 December 2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors of **Archidply Industries Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Archidply Industries Limited ("the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 31 December 2024 and year-to-date results for the period from 1 April 2024 to 31 December 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015, as amended ("Listing Regulations").
2. This Consolidated statement is the responsibility of the Parent's Management and has been approved by the Board of Directors. The same has been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 "Interim Financial reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on these consolidated financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent:

Archidply Industries Limited (AIL)

Subsidiary:

Archidpanel Industries Private Limited (wholly owned subsidiary of AIL)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GRV & PK
Chartered Accountants
FRN: 008099S



(Kamal Kishore)
(Membership No. 205819)



UDIN- 25205819 BMKUGF 7111
Place: Bangalore
Date: 29.01.2025

B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc: Not applicable

C. Outstanding default on loans and debt securities: Not applicable, no default

D. Disclosure of related party transactions (applicable only for half-yearly filing that is 2nd and 4th quarter): Not applicable

E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results (standalone and consolidated separately that is applicable only for annual filing – 4th quarter): Not applicable