

Date: October 15, 2020

To,

**Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 507300**

Sub: Compliance Certificate pursuant to Regulation 7(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2020.

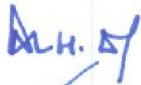
Dear Sir/Madam,

Pursuant to Regulation 7(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a Compliance Certificate duly signed by the Company's Share Transfer Agent - Freedom Registry Limited and the Company Secretary & Compliance Officer of the Company for the half year ended September 30, 2020 confirming compliance of the provisions of the Regulation 7(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on records.

Thanking you,

For THE RAVALGAON SUGAR FARM LIMITED



**Nihal Doshi
Executive Director
DIN: 00246749**



Date: October 15, 2020

To,
The Department of Corporate Relations
BSE Limited
P.J. Towers,
Dalal Street, Fort
Mumbai-400 001
Script code: 507300

Dear Sir/Madam,

Sub: Compliance Certificate pursuant to Regulation 7(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2020.

In accordance with Regulation 7(3) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that for the half year ended September 30, 2020, all activities in relation to both physical and electronic share transfer facility are maintained by Company's Share Transfer Agent viz. Freedom Registry Limited, which is a SEBI approved Category - II, Share Transfer Agent, registered with Securities and Exchange Board of India (SEBI Registration Number: INR000003563).

Thanking you
Yours faithfully,

For The Ravalgaon Sugar Farm Limited

Ritu Gianani
Compliance Officer

For Freedom Registry Limited

Bhushan Chandratre
Authorised Signatory

