



QUASAR INDIA LIMITED

CIN: L67190DL1979 PLC009555

August 05, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400 001

Dear Sir/Madam,

Sub: **Submission of Compliances for "Quasar India Limited" for the quarter ended June 30, 2020**

SECURITY CODE: 538452

ISIN: INE855P01033

We are submitting herewith the following documents in respect of compliances under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the **Quarter ended June 30, 2020**:

1. Outcome of the meeting of Board of Directors held today i.e. Wednesday, August 05, 2020 at the registered office of company.
2. Un-Audited Standalone Financial Results for the quarter ended June 30, 2020 along with the Limited Review Report (LRR) received from statutory auditor of the company as per the format prescribed by SEBI.
3. Undertaking of non applicability of Reg.32 of SEBI (LODR) Regulations, 2015 from the director of the company.

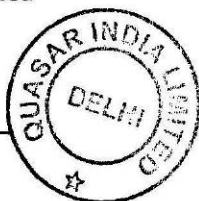
The Meeting Commenced at 04:00. P.M. and Concluded at 06:15. P.M.

You are requested to take the same on your records & oblige.

Thanking You,
Yours Faithfully,

For Quasar India Limited

Harish Kumar
Director
DIN: 02591868



Place: New Delhi



QUASAR INDIA LIMITED

CIN: L67190DL1979 PLC009555

August 05, 2020

To

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort

Mumbai-400 001

Dear Sir/Madam

Sub: Outcome of 02/2020-2021 Meeting of Board of Directors of Quasar India Limited held Today i.e. Wednesday, August 05, 2020 at registered office of company

SECURITY CODE:538452

ISIN: INE855P01033

In terms of Regulation 30 and Regulation 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015: we wish to inform you that the Board of Directors at its meeting held Today i.e. Wednesday, August 05, 2020 at registered office of company, inter alia, has discussed and taken the following decisions:

1. Considered and took note of the CEO/CFO/Director certificate for authentication of financial results for the quarter ended June 30, 2020.
2. Considered and Approved the Unaudited Standalone financial results for the Quarter ended June 30, 2020.
3. Considered and took note of Limited Review Report issued by Statutory Auditors of the Company on unaudited financial results for the quarter ended June 30, 2020 .
4. Considered and took note the Undertaking of non applicability of Reg.32 of SEBI (LODR) Regulations , 2015 from the director of the company.
5. Considered and approved the appointment of Mr. Alok Nath Singh (M.No. :A31643), as a Company Secretary and Compliance Officer of the Company w.e.f .July 23,2020.

The Meeting Commenced at 04:00. P.M. and Concluded at 06:15. P.M.

Kindly take the above information on record and oblige.

Thanking You,
Yours Faithfully,

For Quasar India Limited


Harish Kumar
Director
DIN: 02591868



305, Third Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085

E-mail Id : quasarindia123@gmail.com Website : www.quasarindia.in Phone : +91 - 9625304043



V. N. PUROHIT & CO.
CHARTERED ACCOUNTANTS

214, New Delhi House, 2nd Floor,
27, Barakhamba Road,
New Delhi - 110 001
Phone : 011-43596011
E-mail : vnpdelhi@vnpaudit.com
Website : www.vnpaudit.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED FINANCIAL RESULTS

To
The Board of Directors of Quasar India Limited
305, 11th Floor,
Aggarwal Plaza,
Sector-14, Rohini,
New Delhi - 110085
(CIN: L67190DL1979PLC009555)

We have reviewed the accompanying statement of unaudited financial results of **M/s. Quasar India Limited** (the "Company") for the quarter ended 30th June, 2020 (the "Statement") being submitted by the Company pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management has been approved by the Board of Directors has been prepared according to the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Durgapur Office : A-4, Nandalal Bithi, Ground Floor, City Center, Durgapur - 713216, Dist. Burdwan West Bengal Tel: (0343) 2605988 E-mail: vnpdurgapur@vnpaudit.com

V.N. PUROHIT & CO.
Chartered Accountants

Emphasis of Matter

We draw your attention to Note 5 of the financial results which explains the uncertainties and management's assessment of the financial impact due to the COVID-19 pandemic outbreak for which definitive assessment of the impact is dependent upon the future economic conditions. Our opinion is not modified in respect of this matter.

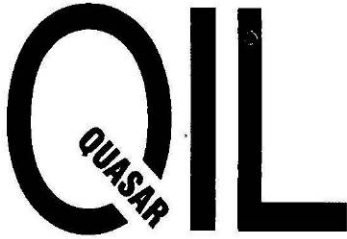
For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

O.P. Pareek
O.P. Pareek
Partner
M. No. 014238



UDIN: - 20014238AAAAEI8399

New Delhi, the 5th day of August, 2020

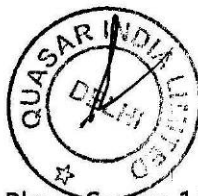


QUASAR INDIA LIMITED

CIN: L67190DL1979 PL C009555

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2020 -
IND-AS COMPLIANT

Particulars	QUARTER ENDED		YEAR ENDED	
	30th June, (Unaudited)	31st March, 2020 (Unaudited)	30th June, 2019 (Unaudited)	31st March, 2020 (Audited)
I Revenue From Operations:		212.89		1,309.27
Sale of Diamonds				
Less: Excise duty				
Net Sales/Income from operations		212.89		1,309.27
(a) Fabric				
(b) Metals		212.89		1,309.27
II Other Income	13.84	57.05	6.12	71.28
III Total Income (I+II)	13.84	269.94	6.12	1,380.55
IV EXPENSES				
Cost of Materials consumed				
Purchase of stock-in-trade		219.22		1,289.84
(a) Fabric				
(b) Metals		219.22		1,289.84
(c) Others				
Changes in inventories of finished goods, WIP and stock-in-trade				
Employee benefits expenses		(0.00)	0.13	0.64
Finance costs		5.90	0.05	6.01
Depreciation and amortisation expenses	0.10	0.23	0.22	0.89
Other expenses:	0.99	71.82	1.24	88.78
Total expenses (IV)	1.09	297.17	1.64	1,386.16
V Profit/(loss) before exceptional items and tax (I-IV)	12.75	(27.23)	4.48	(5.60)
VI Exceptional Items				
VII Profit/(loss) before tax (V-VI)	12.75	(27.23)	4.48	(5.60)
VIII Tax expense:				
(1) Current tax	(3.31)	(6.62)	(1.16)	
(2) Deferred tax		0.12		0.12
IX Profit (Loss) for the period from continuing operations (VII-VIII)	9.43	(20.49)	3.32	(5.48)
X Profit/(loss) from discontinued operations				
XI Tax expense of discontinued operations				
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)				
XIII Profit/(loss) for the period (IX+XII)	9.43	(20.49)	3.32	(5.48)
XIV Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss				
(ii) Income tax relating to items that will not be re-classified to profit or loss				
B (i) Items that will be reclassified to profit or loss				
(ii) Income tax relating to items that will be reclassified to profit or loss				
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	9.43	(20.49)	3.32	(5.48)
XVI Paid up equity share capital (Face value Rs. 10/- per share)	535.25	535.25	535.25	535.25
XVII Earnings per equity share (for continuing operation):				
(1) Basic	0.18	(0.38)	0.06	(0.10)
(2) Diluted	0.18	(0.38)	0.06	(0.10)
XVIII Earnings per equity share (for discontinued operation):				
(1) Basic				
(2) Diluted				
See accompanying note to the financial results				



305, Third Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085

E-mail Id : quasarindia123@gmail.com Website : www.quasarindia.in Phone : +91 - 9625304043

Notes :

- (1) The above unaudited financial results for the quarter ended 30th June, 2020 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on August 5, 2020.
- (2) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- (3) Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- (4) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- (5) The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The management has considered the possible effects that may result from the pandemic on the recoverability / carrying value of the assets. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the final impact on Company's assets in future may differ from that estimated as at the date of approval of these financial results.

For and on behalf of board of directors of
QUASAR INDIA LIMITED


Harish Kumar
Director
DIN: 02591868



New Delhi, 5th day of August, 2020



QUASAR INDIA LIMITED

CIN: L67190DL1979 PLC009555

August 05,2020

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400 001

UNDERTAKING

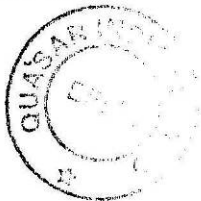
In terms of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD1/162/2019 dated December 24,2019.

I Harish Kumar ,Director of Quasar India Limited be and is hereby confirmed that the Statement of deviation /variation pursuant to review by the audit committee, on a quarterly basis as per Reg.32 of SEBI (LODR) Regulations, 2015 is not applicable in our company.

Thanking You,
Yours truly

For Quasar India Limited

Harish Kumar
Director
DIN: 02591868



Date: 05.08.2020
Place: New Delhi