



Date: 22/09/2023

To,  
Corporate Listing Department  
The BSE Limited  
P J Towers, Dalal Street, Fort,  
Mumbai-400 001

**Subject: Intimation of Outcome of the meeting held today i.e., September 22, 2023, in respect of Conversion of warrants into Equity Shares (One Equity Share for one warrant issued)**

**Reference: Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Madam

Pursuant to our letter dated 24<sup>th</sup> March, 2022, 18<sup>th</sup> April 2022, 12<sup>th</sup> May 2022 and 4<sup>th</sup> June 2022 by Board of the Company, under Chapter V of Securities Exchange Board Of India (ICDR) Regulations, 2018 and section 62 and 42 of the companies Act, 2013 read with relevant rules made thereunder and Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company in the Board Meeting held today on 22<sup>nd</sup> September, 2023, considered and approved the conversion of remaining 1,58,000 (One lakh fifty-eight thousand) Convertible warrants into 1,58,000 (One lakh fifty-eight thousand) equity shares of face value of Rs. 10/- each, upon receipt of an amount aggregating to Rs. 15,99,750 (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018.

Consequent to today's conversion of warrants/allotment of Equity Shares, no any warrants remain pending for conversion as remaining warrant holder have exercised the option of conversion of warrants into equity shares of the Company.

Pursuant to conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to Rs. 160,553,940/-consisting of 1,60,55,394 fully paid-up Equity Shares of Rs. 10/- each. The new equity shares so allotted shall rank pari-passu with the existing equity shares of the Company.

Disclosure under Regulation 30 of SEBI (LODR) is provided in 'Annexure 2'.

The meeting started at 04:15 P.M. and concluded at 04:45 P.M.

You are requested to take note of the same.

**For GROWINGTON VENTURES INDIA LIMITED**

**Sunita Gupta**  
**(Company Secretary and Compliance Officer)**  
**M.No: 57186**



**Annexure 1**

Name of the allottees of Equity Shares pursuant to conversion of warrants allotted on preferential issue basis

Sr.No	Name of allottees	Category (Promoter- Non Promoter)	No. of warrants held (prior to conversion)	No. of warrants applied for conversion	No. of Equity Shares allotted	Amount received being 75% of the issue price per warrant	No. of warrants pending for conversion
1.	Ravinder Mehta	Non-Promoter	1,58,000	1,58,000	1,58,000	Rs.15,99,750	Nil

**Annexure 2**

The details required under regulation 30 of SEBI (LODR) as under:

SR.NO	PARTICULARS	DESCRIPTION
1.	Type of Securities issued	Equity shares pursuant to conversion of warrants
2.	Type of issuance	Preferential allotment
3.	Total number of securities issued or the total amount for which securities issued (approximately)	Allotment of 1,58,000 equity shares pursuant to the conversion of warrants at an issue price of Rs.13.50 (face value at Rs. 10/- each and premium Rs. 3.50/- each) upon receipt of balance 75% of balance amounting to Rs.15,99,750
<b>Additional information in case of Preferential issue:</b>		
4.	Post allotment of securities outcome of the subscription	1,60,55,394 Equity Shares
5.	Issue price/ allotted price (in case of convertibles)Number of Allottees	Rs. 13.50/- each (face value at Rs. 10/- each and premium Rs. 3.50/- each)
6.	In case of convertibles, intimation on conversion of securities or on lapse of the tenure of the instrument.	An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% amount of the warrant issue price has been received



		at the time of exercise of option of conversion of warrants in to equity shares by the all allottees to whom the warrants have been allotted. Consequent to today's conversion of warrants/allotment of Equity Shares, no any warrants remain pending for conversion.
--	--	---

**For GROWINGTON VENTURES INDIA LIMITED**

**Sunita Gupta**  
**(Company Secretary and Compliance Officer)**  
**M.No: 57186**