



# PUNJAB CHEMICALS

AND CROP PROTECTION LTD.

CIN NO. L24231PB1975PLC047063

## Regd. Office & Works

Milestone-18, Ambala-Kalka Road, Village & P.O. Bhankharpur, Derabassi, Distt SAS Nagar, Mohali (Punjab)-140201, INDIA  
Tele: 01762-280086, 522250, Fax: 01762-280070, E-mail: info@punjabchemicals.com, Website: www.punjabchemicals.com

Date: 25.09.2020

The Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, New Trading Wing, P.J Towers  
Dalal Street Fort  
MUMBAI-400 001  
Tel No.: 022-22728073

### BY E-FILING

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
MUMBAI-400 051  
Tel No.: 022-26598235/26598458

Scrip Code: 506618

Scrip Symbol: PUNJABCHEM

**Sub: Summary of Proceedings of the 44th Annual General Meeting of the Company under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Meeting day, date and Time:	Friday, September 25, 2020 at 10:00 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM) facility
Deemed Venue:	Registered Office of the Company at Milestone 18, Ambala Kalka Road Bhankharpur, Derabassi Dist. S.A.S Nagar, Mohali-140201
Directors present:	<p>Shri Mukesh Dahyabhai Patel, Chairman of the Board, Chairman Stakeholders Relationship Committee, attended the meeting from Baroda.</p> <p>Shri Shalil Shroff, Managing Director, attended the meeting from Mumbai.</p> <p>Shri Vijay Rai, (Chairman Audit Committee and Nomination and Remuneration Committee), Independent Director, attended the meeting from Mumbai.</p> <p>Capt. S.S. Chopra (Retd.), Non Independent, attended the meeting from Mumbai.</p> <p>Smt. Aruna R Bhinge, Woman Director, attended the meeting from Mumbai.</p> <p>Shri S.P Singh, Independent Director, attended the meeting from Lucknow.</p> <p>Shri S.S. Tiwari - Non Independent Non-Executive Director, attended the meeting from Pune.</p>





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	Shri Avtar Singh, Whole Time Director, attended the meeting from the Registered Office of the Company: Derabassi.
Other Attendees:	Shri Punit K Abrol, Sr. V.P. (Finance) & Secretary, attended the meeting from the Registered Office of the Company: Derabassi.  Dr (HC) Sriram Swaminathan, Chief Financial Officer, attended the meeting from Mumbai.  Shri Gaurav Mahajan, Director, B S R & Co., LLP, Statutory Auditors, attended the meeting from Chandigarh.  Shri Pritpal Singh Dua, Practicing Company Secretary, Scrutinizer and Secretarial Auditor attended the meeting from the Registered Office of the Company: Derabassi.  Shri Rajinder Bansal, Internal Auditor, attended the meeting from the Registered Office of the Company: Derabassi.
Chairman:	Shri Mukesh Dahyabhai Patel, Chairman of the Board chaired the meeting.
55 shareholders were present in the meeting. No shareholder had voted in the Venue Voting organised by the Company. However 79 shareholders had voted by way of Remote e-voting.	

The Secretary introduced all the Directors and Directors themselves informed the place from where they are joining.

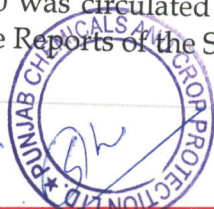
Shri Mukesh D Patel, Chairman of the Company welcomed the members.

The requisite quorum being present, the Chairman commenced the meeting at 10:00 a.m.

The Secretary introduced the Statutory Auditors and Secretarial Auditor to the shareholders of the Company. He informed that this meeting was being held through video conferencing due to Covid-19 pandemic situation and in compliance with various circulars issued by the Ministry of Corporate Affairs and SEBI.

The Secretary informed the members that the scanned copy of the registers / documents required to be placed at the meeting have been uploaded in a virtual data room and were available for inspection on a virtual platform till the conclusion of this meeting. The Secretary further informed that as the meeting was conducted through video conferencing, the requirement of appointing proxies was also not applicable, except for the authorized representatives of corporate shareholders.

The Chairman informed the Members that the Notice convening the 44<sup>th</sup> AGM and the Annual Report containing Auditor Report and other Statutory Reports for the financial year ended 31st March 2020 was circulated electronically to the members of the Company and were taken as read. The Reports of the Statutory Auditor on the standalone and consolidated







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financial statements and the report of the Secretarial Auditor did not contain any qualification or adverse remarks.

Thereafter, the Chairman delivered his speech.

After the speech, Chairman was informed that the Company has not received request from any of the shareholder, to express views/ask questions during the meeting.

The Company Secretary informed that few shareholders have enquired / sought some clarifications through email, which have been suitably replied.

The Secretary informed the members the voting process. He informed that the facility of remote e-voting was available from Tuesday, September 22, 2020 at 9:00 a.m. and ended on Thursday, September 24, 2020 at 5:00 p.m. Further the members who did not avail the remote e-voting facility, for them the Company had made arrangement for Venue Voting through CDSL, in accordance with the Ministry of Corporate Affairs Circular dated April 8, 2020 read with Circulars dated April 13, 2020 and May 05, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020 (SEBI Circular). Shri Pritpal Singh Dua, an experienced Practicing Company Secretary, was appointed as the Scrutinizer to scrutinize the remote e-voting and venue E Voting at the AGM. He also informed that the Scrutinizer will prepare the consolidated report (Evoting & Venue Voting) and give to the Authorised Representative of the Company for declaration within 48 hours.

The Company Secretary informed the members that as per para 7.1 of SS- 2, every Resolution, except a Resolution which has been put to vote through Remote e-Voting OR on which a poll has been demanded, shall be proposed by a Member and seconded by another Member. The Company has already provided the facility of remote e-voting before AGM and Venue voting at AGM. Therefore, the formality of "proposed by" and "seconded by" need not be adhered to.

### Ordinary Business:

#### RESOLUTION NO.1: Ordinary Resolution

To receive, consider and adopt the Audited Financial Statements of the Company (Standalone and Consolidated) for the financial year ended on March 31, 2020 and the Reports of the Board of Directors and Auditors thereon.

#### RESOLUTION NO. 2: Ordinary Resolution

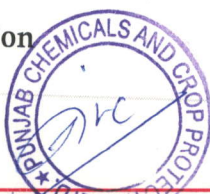
To declare a dividend on Equity Shares of the Company for the financial year ended March 31, 2020.

#### RESOLUTION NO. 3: Ordinary Resolution

To appoint a Director in place of Capt. Surjit Singh Chopra (Retd) (DIN: 00146490), who retires by rotation and being eligible, offers himself for reappointment.

### Special Business:

#### RESOLUTION NO. 4: Special Resolution





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Continuation of directorship of Capt S.S. Chopra (Retd.) (DIN:00146490) as a Non-Executive Non Independent Director of the Company, who has already attained the age of 75 years.

### RESOLUTION NO. 5: Ordinary Resolution

To appoint Smt. Aruna Rajendra Bhinge (DIN: 07474950) as an Independent Woman Director.

### RESOLUTION NO. 6: Special Resolution

To re-appoint Shri Sheo Prasad Singh (DIN: 06493455) as an Independent Director.

### RESOLUTION NO. 7: Ordinary Resolution

To ratify the remuneration payable to the Cost Auditors of the Company for the financial year ending March 31, 2021.

Thereafter, the Chairman informed the members that Venue E-voting has been opened for members for 15 minutes, who have not cast their vote earlier by way of Remote e voting.

The Secretary informed that the consolidated results alongwith the Scrutinizer Report would be intimated to the concerned Stock Exchanges and would be placed on the Company's website and on the website of Central Depository Services (India) Limited within 48 hours of the conclusion of the meeting.

The meeting ended with a vote of thanks to the Chair.

The Meeting commenced at 10:00 a.m. (IST) and concluded at 10.35 a.m. (IST).

The Scrutinizer's Report was received on September 25, 2020 at 5.30 p.m. and as set out therein, all the resolutions were declared passed with the requisite majority.

Thanking you,

Yours faithfully,  
For PUNJAB CHEMICALS AND  
CROP PROTECTION LIMITED,

CS. PUNIT K ABROL  
SR. V.P.(FINANCE) & SECRETARY



Encl: a/a.