

RADIX INDUSTRIES (INDIA) LTD

Registered Office: D.No.4-243, Chivatam, Near NH-5 Road, Tanuku - 534211 West Godavari District,
Andhra Pradesh. E-mail: radixindustries@gmail.com PH : 040- 64523706
CIN: L37200AP1993PLC016785 Website: www.radixindustries.in

To
Corporate Relations Department.
The Bombay Stock Exchange Limited
P.J Towers, Dalal Street
Mumbai – 400001

Date: 07.11.2019

Dear Sir,

Sub: Submission of Unaudited financial results for the quarter and half year ended 30.09.2019 along with the Limited review report

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 531412

With reference to the above mentioned subject, please find enclosed the following:

1. Un Audited Financial Results for the Quarter ended 30.09.2019.
2. Limited Review Report for the Unaudited Financial Results for the Quarter ended 30.09.2019.

Further please note that the meeting commenced at 11.00A.M and concluded at 3.30 P.M

This is for your information and records.

Thanking You
For Radix Industries (India) Limited

G. Raghurama Raju

G. Raghurama Raju
Managing Director
(DIN: 00453895)



INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2019

**Review Report to
The Board of Directors,
RADIX INDUSTRIES (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Unaudited standalone Financial Results of **RADIX INDUSTRIES (INDIA) LIMITED**, ("the company") for the quarter and half year ended 30thSeptember 2019 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFDIFACI62I2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting, prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statements based on our review.
2. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian accounting standards and other accounting principles generally accepted in India for the quarter and half year ended 30thSeptember, 2019, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated July5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M/s.K.S.RAO & Co.,**
Chartered Accountants
FRN: 003109S



K. Vamsi Krishna

(K.VAMSI KRISHNA)
Partner
ICAI Memb.No.238809

UDIN:-19238809AAAABV5860

Place: Tanuku (Camp)

Date: 7th November, 2019

RADIX INDUSTRIES (INDIA) LIMITED

CIN NO: L37200AP1993PLC016785

Registered Office: # 4-243, CHIVATAM

NEAR NH-5 ROAD, TANUKU-534 211, W.G.Dist., A.P

E-mail: radixindustries@gmail.com, Website: www.radixindustries.in

Ph:08819-243347

Statement of Standalone Unaudited Financial Results for the Quarter and half year ended 30th September,2019

(₹ in Lakhs)

| Sl. No. | Particulars | Results | | | | | |
|---------|---|----------------------|-----------------|----------------------|--|--|------------------|
| | | Quarter ended | | | Year to date | | Year Ended |
| | | 30th September, 2019 | 30th June, 2019 | 30th September, 2018 | Year to date figures for the current period ended 30th September, 2019 | Year to date figures for the current period ended 30th September, 2018 | 31st March, 2019 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | |
| I | Revenue from Operations | 205.87 | 242.91 | 313.78 | 448.78 | 618.72 | 1069.60 |
| II | Other Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| III | Total Revenue (I+II) | 205.87 | 242.91 | 313.78 | 448.78 | 618.72 | 1069.60 |
| IV | Expenses | | | | | | |
| | a. Cost of Material Consumed | 112.03 | 171.80 | 231.17 | 283.83 | 460.71 | 764.62 |
| | b. Purchase of stock -in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | c. Changes in inventories of finished goods, work-in-progress and stock -in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | d. Employee benefits expense | 6.76 | 6.70 | 6.15 | 13.46 | 12.53 | 25.93 |
| | e. Finance Costs | 6.86 | 4.92 | 5.61 | 11.78 | 12.88 | 28.74 |
| | f. Depreciation and Amortisation expense | 0.86 | 0.86 | 0.97 | 1.72 | 1.94 | 3.96 |
| | g. Other Expenses | 32.46 | 14.43 | 18.39 | 46.89 | 38.25 | 72.98 |
| | Total Expenses | 158.97 | 198.71 | 262.29 | 357.68 | 526.31 | 896.23 |
| V | Profit before exceptional and extraordinary items and tax (III-IV) | 46.90 | 44.20 | 51.49 | 91.10 | 92.41 | 173.37 |
| VI | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | Profit before extraordinary items and tax (V-VI) | 46.90 | 44.20 | 51.49 | 91.10 | 92.41 | 173.37 |
| VIII | Extraordinary items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| IX | Profit before tax (VII-VIII) | 46.90 | 44.20 | 51.49 | 91.10 | 92.41 | 173.37 |
| X | Tax Expense | | | | | | |
| | (I) Current tax | 13.04 | 12.30 | 14.02 | 25.34 | 25.51 | 48.58 |
| | (I) Deferred tax | 0.00 | 0.00 | (0.03) | 0.00 | (0.05) | 0.19 |
| XI | Profit / (Loss) for the period from continuing operations (IX-X) | 33.86 | 31.90 | 37.50 | 65.76 | 66.95 | 124.60 |
| XII | Profit / (Loss) from discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII | Tax expense of discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIV | Profit / (Loss) from discontinuing operations (after tax) (XII-XIII) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XV | Profit / (Loss) for the period (XI+XIV) | 33.86 | 31.90 | 37.50 | 65.76 | 66.95 | 124.60 |
| XVI | Other Comprehensive income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XVII | Total Comprehensive income | 33.86 | 31.90 | 37.50 | 65.76 | 66.95 | 124.60 |
| XXI | Paid-up equity share capital (Face Value of Rs.10 each) | 1000.48 | 1000.48 | 1000.48 | 1000.48 | 1000.48 | 1000.48 |
| XXII | Reserve excluding Revaluation Reserves as per balance sheet | - | - | - | - | - | 680.80 |
| XXIII | Earnings per share (after tax and minority interest) | | | | | | |
| | (a) Basic | 0.34 | 0.32 | 0.37 | 0.66 | 0.67 | 1.25 |
| | (b) Diluted | 0.34 | 0.32 | 0.37 | 0.66 | 0.67 | 1.25 |

NOTE

- The above unaudited standalone financial results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 07.11.2019
- Ind AS 116- Leases, has become applicable effective annual reporting period beginning 01 April 2019. The Company has adopted the standard beginning 01 April 2019, using the modified retrospective approach for transition. Accordingly, the Company has not restated the comparative information. The impact of above change is insignificant on these financial results
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The statutory auditors have carried out a limited review of the financial results for the quarter and half year ended 30th September, 2019.
- The Company operates in a single segment, i.e. human hair.

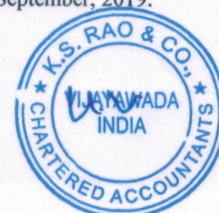
For RADIX INDUSTRIES (INDIA) LTD

G. Raghu Rama Raju
Managing Director

(G. Raghu Rama Raju)

DIN No: 00453895

Place: CHIVATAM, TANUKU
Date: 07.11.2019



RADIX INDUSTRIES (INDIA) LIMITED

CIN NO: L37200AP1993PLC016785

Registered Office: # 4-243, CHIVATAM

NEAR NH-5 ROAD, TANUKU-534 211, W.G.Dist., A.P

E-mail: radixindustries@gmail.com, Website: www.radixindustries.in

Ph:08819-243347

Standalone Statement of Assets and Liabilities as at 30.09.2019

(₹ in Lakhs)

| | Particulars | As at | |
|----------|---|----------------|----------------|
| | | 30.09.2019 | 31.03.2019 |
| | | Un Audited | Audited |
| A | ASSETS | | |
| | 1 Non-current assets | | |
| | (a) Property, Plant and Equipment | 13.80 | 15.14 |
| | (b) Intangible Assets | 0.00 | 0.00 |
| | (c) Financial Assets | 0.00 | 0.00 |
| | (i) Investments | 0.00 | 0.00 |
| | (ii) Loans | 0.00 | 0.00 |
| | (iii) Other Financial Assets | 0.00 | 0.00 |
| | (d) Deferred tax assets (net) | 2.37 | 2.37 |
| | (e) Other non-current assets | 4.85 | 4.85 |
| | Total - Non-current assets | 21.02 | 22.36 |
| | 2 Current assets | | |
| | (a) Inventories | 2052.25 | 2022.99 |
| | (b) Financial Assets | | |
| | (i) Investments | 0.00 | 0.00 |
| | (ii) Trade Receivables | 204.31 | 247.97 |
| | (iii) Cash and Cash Equivalents | 21.02 | 77.30 |
| | (iv) Other Balances with Banks | 1.32 | 1.32 |
| | (v) Other Financial Assets | 0.00 | 0.00 |
| | (c) Other Current Assets | 6.68 | 2.34 |
| | Total - Current assets | 2285.58 | 2351.92 |
| | TOTAL - ASSETS (1+2) | 2306.60 | 2374.28 |
| B | EQUITY AND LIABILITIES | | |
| | 1 EQUITY | | |
| | (a) Equity Share Capital | 1000.48 | 1000.48 |
| | (b) Other Equity | | |
| | (i) Reserves and Surplus | 625.95 | 680.80 |
| | Total Equity | 1626.43 | 1681.28 |
| | 2 Non-Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 0.00 | 0.00 |
| | (ii) Other Financial Liabilities | 0.00 | 0.00 |
| | (b) Provisions | 0.00 | 0.00 |
| | (c) Deferred Tax Liabilities (Net) | 0.00 | 0.00 |
| | Total Non - Current Liabilities | 0.00 | 0.00 |
| | 3 Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 659.36 | 685.87 |
| | (ii) Trade Payables | 0.00 | 0.00 |
| | (iii) Other Financial Liabilities | 0.00 | 0.00 |
| | (b) Provisions | 6.15 | 4.23 |
| | (c) Other Current Liabilities | 1.32 | 1.32 |
| | (d) Current Tax Liabilities (Net) | 13.34 | 1.58 |
| | Total - Current liabilities | 680.17 | 693.00 |
| | TOTAL - EQUITY AND LIABILITIES (1+2+3) | 2306.60 | 2374.28 |

Place: CHIVATAM, TANUKU

Date: 07.11.2019

For RADIX INDUSTRIES (INDIA) LTD.

G. Raghava Rama Raju

Managing Director
(G. Raghava Rama Raju)
DIN No: 00453895



RADIX INDUSTRIES (INDIA) LIMITED

CIN NO: L37200AP1993PLC016785

STATEMENT OF STANDALONE CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

| PARTICULARS | As at 30.09.2019 | As at 30.09.2018 |
|--|---------------------|---------------------|
| | Un Audited | Un Audited |
| <u>I CASH FLOW FROM OPERATING ACTIVITIES</u> | | |
| Profit/(Loss) before exceptional items: | | |
| Profit/(Loss) from continuing operations | 91.10 | 92.41 |
| Profit/(Loss) from discontinued operations | 0.00 | 0.00 |
| Profit before tax | 91.10 | 92.41 |
| <u>Adjustments to reconcile profit before tax to net cash flows:</u> | | |
| Depreciation of property, plant and equipment and amortisation | 1.72 | 1.94 |
| Finance costs | 11.78 | 12.88 |
| Operating profit before working capital changes | 104.60 | 107.23 |
| <u>Add/Less: Adjustments for working capital</u> | | |
| Increase / Decrease in inventories | (29.26) | (44.12) |
| Increase/Decrease in Trade receivables | 43.66 | (120.93) |
| Increase/Decrease in Other current assets | (4.34) | (19.01) |
| Increase / Decrease in other current liabilities | 1.92 | 42.84 |
| Cash generated from operations | 116.58 | (33.99) |
| Less: Direct taxes paid | 13.57 | 19.30 |
| Net cash flows from operating activities | 103.01 | (53.29) |
| <u>II CASH FLOW FROM INVESTMENT ACTIVITIES</u> | | |
| Purchase of property, plant and equipments | (0.38) | 0.00 |
| Increase in Other Non-Current Assets | 0.00 | 0.00 |
| Net cash flows used in investing activities | (0.38) | 0.00 |
| <u>III CASH FLOW FROM FINANCING ACTIVITIES</u> | | |
| Proceeds from borrowings | (26.51) | 153.59 |
| Interest paid | (11.78) | (12.88) |
| Dividends paid to equity share holders | (100.05) | 0.00 |
| Dividend distribution tax | (20.57) | (20.56) |
| Net Cash flows/(used in) Financing Activities | (158.91) | 120.15 |
| Net increase/(decrease) in Cash & Cash equivalents (I + II + III) | (56.28) | 66.86 |
| Cash and cash equivalents at the beginning of the period | 78.62 | 45.46 |
| Cash and cash equivalents at the end of the period | 22.34 | 112.32 |
| | 56.28 | (66.86) |

Place: CHIVATAM, TANUKU

Date: 07.11.2019

For RADIX INDUSTRIES (INDIA) LTD.

G. Raghava Rama Raju

Managing Director
(G. Raghava Rama Raju)
DIN No: 00453895

