

To,
The BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dated: 18th March, 2020

Dear Sir/Madam,

Sub: Intimation on one time settlement with SVC Co-operative Bank Ltd against entire outstanding debt due of Tulsyan NEC Limited (the Company)

Ref: Scrip Code: 513629

With reference to the subject captioned above and in terms of the provisions of Regulation 30 read with Part A Schedule III of SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, via its Board Meeting held on 18th March, 2020 and on recommendation of its Audit Committee, has approved the Sanction Letter issued by the Prudent ARC Limited, vide its letter dated 18th February, 2020, for settlement of entire dues of the Company in respect of various financial assistance & facilities availed from SVC Co-operative Bank Ltd, Bengaluru, against payment of Rs.935.00 Lakhs towards full and final settlement under Deferred Payment Settlement. The proposed settlement amount is payable up to 31/03/2026.

This is for your information and record.

Thanking You,

Yours Faithfully,
For Tulsyan NEC Limited


Sanjay Agarwalla
Whole Time Director
DIN: 00632864