



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/ 5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),
Mumbai - 400 013 (INDIA)
CIN NO. L72200MH1984PLC094539

January 4,2022

BSE Limited

1st Floor, New Trading Wing,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Scrip Code: 540717

Metropolitan Stock Exchange of India Ltd

Vibgyor Towers, 4th Floor,
Plot No.C-62, G- Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400098
Symbol: PQIF

Subject: Clarification on Price Movement

Dear Sir/Madam

This is with reference to your mail dated January 4,2022 having reference no L/SURV/ONL/PV/NP/2021-2022/ 445. We would like to clarify that the Company has been regularly sharing all information/announcements that may have a bearing on the operation/performance of the company including all price sensitive information with the stock exchange.

Recently the Company had carried out corporate action for stock split/Sub division of 1(One) equity shares of face value of Rs.10/-each fully paid up into 5 (Five) equity shares of Rs.2/-each fully paid up. The Company had fixed 31st December 2021 as the Record Date for sub division of shares which is intimated on December 21,2021.

Further please note that the Company increased its Authorised Capital from Rs. 90,000,0000/- (Rupees Ninety Crore Only) divided into 45,00,00,000 (Forty-Five Crore) Equity Shares of Rs.2 /- (Rupees Two Only) each to Rs. 113,00,00,000/- (Rupees One Hundred and Thirteen Crore Only) divided into 56,50,00,000 (Fifty-Six Crore and Fifty Lacs) Equity Shares of Rs. 2 /- (Rupees Two Only) each ranking pari passu for the purpose of capital growth. This was approved in the Extra Ordinary General Meeting of the shareholders held on the 20th of December 2021. The resolution in this regard was submitted to the stock exchanges namely BSE and MSEI on the 27th of November 2021. Additionally, outcome of the EGM was submitted to the stock exchanges on the 20th of December 2021.

The Company is proposing green field growth projects, namely an Agro based multi-purpose & multi-product Project at MIDC MAHAD Maharashtra and a DATA Centre at Dombivli Maharashtra. The Company has shared/submitted intimation for the above on November 23,2021 and on December 4,2021 and shared all necessary information to the stock exchange from time to time in respect of the same.

We are not aware of any reason for sudden movement in the price of our shares. The movement in the share price is purely market driven and the Management of the Company has no control over it and is in no way connected with movement in price of shares.

Please take the above clarification on your record

Thanking You,

Yours truly,

FOR POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Vandana
VANDANA YADAV
COMPANY SECRETARY



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