

IND Renewable Energy Limited
(Formerly Known as Vakharia Power infrastructure Limited)
Regd. Office: 503, Western Edge II, Western Express High Way Borivali East,
Mumbai - 400066
CIN: L40102MH2011PLC221715
Tel: 022 2870 2070

21.05.2024

To,

The Deputy Manager,
Department of Corporate Services,
BSE Limited
Pheroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai - 400 001

Ref: Scrip Code: 536709; Scrip Name: INDRENEW

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI (LODR) Regulations").

Respected Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that at the Board Meeting of the Company held on May 16, 2024 the board considered , inter alia the followings:

- 1) Approved the resignation of Mr. Mehul Manubhai Shah (DIN: 07858648) as Independent Director of the Company with effect from 21st May 2024 along with his membership in various Committees, where he is a member.
- 2) on the recommendation of the NRC, the board approved the appointment of Mr. Pinkesh Jain (Din: 05276155) as an independent Director, which is subject to approval of the members of the company.

The resignation letter with the reason as indicated is enclosed. Mr. Mehul Manubhai Shah has confirmed that there are no other material reasons for his resignation other than those mentioned in his resignation letter.

E-Mail: ind.renewable01@gmail.com, www.indrenewable.com

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are given in Annexure A.

Please take the above in your records.

Thanking You,

Yours Faithfully,

For IND Renewable Energy Limited

(Formerly Known as Vakharia Power infrastructure Limited)

Abhay Gupta

Director.

DIN: 02294699

Annexure A

Sr. No	Disclosure Requirement	Details
1	Reason for Change	Resignation due to personal reasons. There are no other material reasons for resignation other than those mentioned in the resignation letter.
2	Date of Cessation	21-05-2024

Sr. No	Disclosure Requirement	Details
1	Reason for Change	He has been appointed as independent director in place of Mr. Mehul Manubhai Shah, independent director, who resigned.
2	Date of Appoitment	21-05-2024
3	Terms of appointment	His appointment will be subject to approval of members of the Company at the general meeting to be held within 90 days from the date of his appointment If approved by the members, his tenure will be for 5 years from the date of his appointment. He will not be liable to retirement by rotation. He will not draw any remuneration other than the sitting fees He will be subject to the code for independent directors as per Schedule IV to the Companies Act 2013 and the Company's code of conduct for directors
4	Educational qualification	B.Com
5	Brief profile	He has experience of about 15 years in the Securities market and general management. THE NRC recommended his appointment considering his experience, etc.

6	Relationship between directors	He is not related to any of the directors or promoters of the Company.
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From,
Mehul Manubhai Shah
B/74, Sahil Apts, Derasar Road
Saibaba Nagar, Kandivali West
Mumbai – 400067.

To,

The Board of Directors,
IND Renewable Energy Limited,
503, Western Edge II,
Western Express High Way,
Borivali East,
Mumbai 400066

Sub: Resignation from the position of Director.

Respected Sir/Madam,

I, MEHUL MANUBHAI SHAH, Director of the Company, due to personal and unavoidable circumstances, I hereby tender my resignation from the Directorship of the Company w.e.f 21/05/24. Kindly accept this letter as my resignation with immediate effect from the post of Director of IND Renewable Energy Limited and relieve me of my duties.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies, to that effect.

Thanking You,

Yours sincerely,



MEHUL MANUBHAI SHAH
Director