



Let's talk Forex

## ***Si Capital & Financial Services Limited***

*Where Forex standards are set, not just met*

Date: 29-02-2024

To  
The General Manager - DCS  
Listing Operations –  
Department of Corporate Service  
BSE Limited  
P J Tower, Dalal Street  
Mumbai-400001

**Scrip Code: 530907**

Dear Sir / Madam,

**Sub : Outcome of the Board Meeting held on February 29, 2024**

**Ref : Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform that the Board of Directors ('Board') of the Company has, at its meeting held today has, inter alia, considered and approved the following items:

1. Approved the Fund-Raising proposal by way of issuance of Secured Unlisted Redeemable Non-Convertible Debentures up to maximum amount of Rs 39 Lakhs by way of private placement in terms of applicable rules/regulations. Details attached as Annexure A

The Board Meeting commenced at 10.46 AM and concluded at 10.58 AM.

Details as required under Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is set out in Annexure A is enclosed herewith.

The above information will be made available on the Company's website at [www.sicapital.co.in](http://www.sicapital.co.in)

We request you to take this information on record.  
Thank you.

**For S.I. CAPITAL & FINANCIAL SERVICES LIMITED**

**Sreeram Gopinathan Nair**  
Managing Director  
Din: 05143385

**Encl : As above**

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Website : [www.sicapital.co.in](http://www.sicapital.co.in)



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## Annexure A- Details as required under SEBI Circular No. CIR/CFD/CMD/4/2015

S. No.	Particulars	Details								
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Secured Unlisted Redeemable Non-Convertible Debentures (NCDs)								
2	Type of Issuance	Issuance of NCDs through Private placement to the proposed persons.								
3	Whether proposed to be listed? If yes, Name of Stock exchange(s)	No								
4	Size of the Issue	Up to maximum of value Rs. 39,00,000 (Rupees Thirty Nine Lakhs only)								
5	Names and No. of Investor(s)	As may be decided by the Board of Directors / Committee thereof prior to issuance of Offer Letter with respect to issuance of NCDs.								
6	Post allotment of securities – outcome of the subscription, issue price/ allotted price	The Issue Price of the Secured Unlisted Redeemable Non-Convertible Debentures shall be determined as per the provisions of the Rule 2(ix) of Companies (Deposit) Rules and Master Direction - Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 2016								
7	Tenure of the instrument – date of allotment and date of maturity	Tenure shall be up to maximum of 60 months Date of allotment and Date of maturity will be decided by the Board of Directors / Committee thereof within due course of time.								
8	Coupon / interest offered, schedule of payment of Coupon / interest and principal	<table border="1"> <thead> <tr> <th>Scheme Name</th> <th>Maturity Period</th> <th>Interest Rate</th> <th>Interest Payment</th> </tr> </thead> <tbody> <tr> <td>Scheme I</td> <td>60 Months</td> <td>12.00 %</td> <td>Payable on Monthly Basis</td> </tr> </tbody> </table>	Scheme Name	Maturity Period	Interest Rate	Interest Payment	Scheme I	60 Months	12.00 %	Payable on Monthly Basis
Scheme Name	Maturity Period	Interest Rate	Interest Payment							
Scheme I	60 Months	12.00 %	Payable on Monthly Basis							
9	Charge / Security, if any, created over the assets	Yes. Secured Unlisted Redeemable Non-Convertible Debentures be secured by a first charge or a charge ranking pari passu with the first charge on any assets referred to in Schedule III of the Companies Act, 2013, valued by a Registered Valuer and as decided by the Board of Directors/ Committee thereof								
10	Special right / interest / privileges attached to the instrument and changes thereof	As may be decided by the Board of Directors / Committee thereof.								
11	Details of payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	NIL								
12	Details of any letter or comments regarding payment / non-payment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any	NIL								
13	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	NOT APPLICABLE								